

LINCOLN COUNTY, NV

2022-163401

\$37.00

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MESQUITE TITLE COMPANY

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OFFICIAL RECORD

AMY ELMER, RECORDER

I the undersigned hereby affirm that this document submitted for recording does not contain any personal information.

Signature

Title

10-28-2022  
Date

Assessor Parcel No(s): 012-170-10  
See Exhibit "B" for remainder

RECORDATION REQUESTED BY:

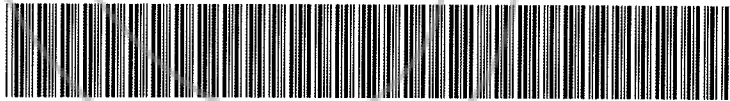
HILLCREST BANK, a division of NBH Bank; Ag Department; 99 N Main Street; Spanish Fork, UT 84660

WHEN RECORDED MAIL TO:

HILLCREST BANK, a division of NBH Bank; Ag Department; 99 N Main Street; Spanish Fork, UT 84660

19981

FOR RECORDER'S USE ONLY



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DEED OF TRUST

THIS DEED OF TRUST is dated October 28, 2022, among MATHEWS FARMS, A NEVADA GENERAL PARTNERSHIP, whose address is 326 SECOND ST, PANACA, NV 89042 ("Grantor"); HILLCREST BANK, a division of NBH Bank, whose address is Ag Department, 99 N Main Street, Spanish Fork, UT 84660 (referred to below sometimes as "Lender" and sometimes as "Beneficiary"); and HILLCREST BANK, a division of NBH Bank, whose address is 99 N MAIN STREET, SPANISH FORK, UT 84660 (referred to below as "Trustee").

CONVEYANCE AND GRANT. For valuable consideration, Grantor irrevocably grants, bargains, sells and conveys to Trustee with power of sale for the benefit of Lender as Beneficiary all of Grantor's right, title, and interest in and to the following described real property, together with



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 2

all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, (the "Real Property") located in LINCOLN County, State of Nevada:

**SEE ATTACHED EXHIBIT "A"**

**TOGETHER WITH ALL WATER RIGHTS OF EVERY KIND AND NATURE NOW OWNED OR HEREINAFTER ACQUIRED APPURTENANT THERETO INCLUDING BUT NOT LIMITED TO WATER RIGHT #'S: PERMIT #11723 CERTIFICATE #3534; PERMIT #11968 CERTIFICATE #4868; PERMIT #12249 CERTIFICATE #3790; PERMIT #13047 CERTIFICATE #4048; PERMIT #16435 CERTIFICATE #5793; PERMIT #16912 CERTIFICATE #5794; PERMIT #20154 CERTIFICATE #6328; PERMIT #24349 CERTIFICATE #7865; PERMIT #87098; PERMIT #87097; PERMIT #87096; PERMIT #87099; PERMIT #87100; PERMIT #88772; PERMIT #73439; PERMIT #73442; PERMIT #V04399; PERMIT #58578 CERTIFICATE #17736**

**BLM GRAZING PERMIT, ALLOTMENT #NV03213 ANTELOPE BASIN , 3278 AUM'S, AUTHORIZATION #2704008**

The Real Property or its address is commonly known as **NOT YET ASSIGNED/UNIMPROVED LAND, PANACA, NV 89001**. The Real Property tax identification number is **012-170-10, 012-170-20, 012-170-19, 012-170-29, 012-170-30, 002-041-01, 002-051-01, 002-081-01, 002-171-01, 012-110-36, 012-170-53, 012-110-31, 012-110-29, 012-170-16, 012-170-17, 012-170-13, 012-170-39, 012-220-07, 012-210-13, 012-040-20, 012-110-46, 012-110-33, 012-110-34, 012-110-35** .

Grantor presently, absolutely, and irrevocably assigns to Lender (also known as Beneficiary in this Deed of Trust) all of Grantor's right, title, and interest in and to all present and future leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property.

**THIS DEED OF TRUST, INCLUDING THE ASSIGNMENT OF RENTS AND THE SECURITY INTEREST IN THE PERSONAL PROPERTY, IS GIVEN TO SECURE (A) PAYMENT OF THE INDEBTEDNESS INCLUDING FUTURE ADVANCES AND (B) PERFORMANCE OF ANY AND ALL OBLIGATIONS UNDER THE NOTE, THE RELATED DOCUMENTS, AND THIS DEED OF TRUST. THIS DEED OF TRUST IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:**

**PAYMENT AND PERFORMANCE.** Except as otherwise provided in this Deed of Trust, Grantor shall pay to Lender all amounts secured by this Deed of Trust as they become due, and shall



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 3

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strictly and in a timely manner perform all of Grantor's obligations under the Note, this Deed of Trust, and the Related Documents.

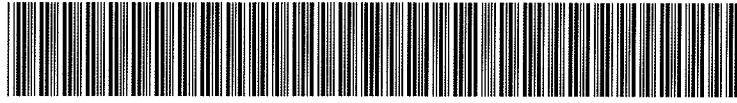
**STATUTORY COVENANTS.** The following Statutory Covenants are hereby adopted and made a part of this Deed of Trust: Covenants Nos. 1, 3, 4, 5, 6, 7 and 8 of N.R.S. 107.030. For Covenant 4, upon default, including failure to pay upon final maturity, the interest rate on the Note shall be increased by adding a 5.000 percentage point margin ("Default Rate Margin"). The Default Rate Margin shall also apply to each succeeding interest rate change that would have applied had there been no default. After maturity, or after the Note would have matured had there been no default, the Default Rate Margin will continue to apply to the final interest rate described by the Note. However, in no event will the interest rate exceed the maximum interest rate limitations under applicable law. The percent of counsel fees under Covenant No. 7 shall be ten percent(10%). Except for Covenants Nos. 6, 7, and 8, to the extent any terms of this Deed of Trust are inconsistent with the Statutory Covenants the terms of this Deed of Trust shall control. Covenants 6, 7, and 8 shall control over the express terms of any inconsistent terms of this Deed of Trust.

**POSSESSION AND MAINTENANCE OF THE PROPERTY.** Grantor agrees that Grantor's possession and use of the Property shall be governed by the following provisions:

**Possession and Use.** Until Default, Grantor may (1) remain in possession and control of the Property; (2) use, operate or manage the Property; and (3) collect the Rents from the Property.

**Duty to Maintain.** Grantor shall maintain the Property in tenantable condition and promptly perform all repairs, replacements, and maintenance necessary to preserve its value.

**Compliance With Environmental Laws.** Grantor represents and warrants to Lender that: (1) During the period of Grantor's ownership of the Property, there has been no use, generation, manufacture, storage, treatment, disposal, release or threatened release of any Hazardous Substance by any person on, under, about or from the Property; (2) Grantor has no knowledge of, or reason to believe that there has been, except as previously disclosed to and acknowledged by Lender in writing, (a) any breach or violation of any Environmental Laws, (b) any use, generation, manufacture, storage, treatment, disposal, release or threatened release of any Hazardous Substance on, under, about or from the Property by any prior owners or occupants of the Property, or (c) any actual or threatened litigation or claims of any kind by any person relating to such matters; and (3) Except as previously disclosed to and acknowledged by Lender in writing, (a) neither Grantor nor any tenant, contractor, agent or other authorized user of the Property shall use, generate, manufacture, store, treat, dispose of or release any Hazardous Substance on, under, about or from the Property; and (b) any such activity shall be conducted in compliance with all applicable federal, state, and local laws, regulations and ordinances, including without limitation all Environmental Laws. Grantor authorizes Lender and its agents to enter upon



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 4

the Property to make such inspections and tests, at Grantor's expense, as Lender may deem appropriate to determine compliance of the Property with this section of the Deed of Trust. Any inspections or tests made by Lender shall be for Lender's purposes only and shall not be construed to create any responsibility or liability on the part of Lender to Grantor or to any other person. The representations and warranties contained herein are based on Grantor's due diligence in investigating the Property for Hazardous Substances. Grantor hereby (1) releases and waives any future claims against Lender for indemnity or contribution in the event Grantor becomes liable for cleanup or other costs under any such laws; and (2) agrees to indemnify, defend, and hold harmless Lender against any and all claims, losses, liabilities, damages, penalties, and expenses which Lender may directly or indirectly sustain or suffer resulting from a breach of this section of the Deed of Trust or as a consequence of any use, generation, manufacture, storage, disposal, release or threatened release occurring prior to Grantor's ownership or interest in the Property, whether or not the same was or should have been known to Grantor. The provisions of this section of the Deed of Trust, including the obligation to indemnify and defend, shall survive the payment of the Indebtedness and the satisfaction and reconveyance of the lien of this Deed of Trust and shall not be affected by Lender's acquisition of any interest in the Property, whether by foreclosure or otherwise.

**Nuisance, Waste.** Grantor shall not cause, conduct or permit any nuisance nor commit, permit, or suffer any stripping of or waste on or to the Property or any portion of the Property. Without limiting the generality of the foregoing, Grantor will not remove, or grant to any other party the right to remove, any timber, minerals (including oil and gas), coal, clay, scoria, soil, gravel or rock products without Lender's prior written consent.

**Removal of Improvements.** Grantor shall not demolish or remove any Improvements from the Real Property without Lender's prior written consent. As a condition to the removal of any Improvements, Lender may require Grantor to make arrangements satisfactory to Lender to replace such Improvements with Improvements of at least equal value.

**Lender's Right to Enter.** Lender and Lender's agents and representatives may enter upon the Real Property at all reasonable times to attend to Lender's interests and to inspect the Real Property for purposes of Grantor's compliance with the terms and conditions of this Deed of Trust.

**Compliance with Governmental Requirements.** Grantor shall promptly comply with all laws, ordinances, and regulations, now or hereafter in effect, of all governmental authorities applicable to the use or occupancy of the Property, including without limitation, the Americans With Disabilities Act. Grantor may contest in good faith any such law, ordinance, or regulation and withhold compliance during any proceeding, including appropriate appeals, so long as Grantor has notified Lender in writing prior to doing so and so long as, in Lender's sole opinion, Lender's interests in the Property are not jeopardized.



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 5

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Lender may require Grantor to post adequate security or a surety bond, reasonably satisfactory to Lender, to protect Lender's interest.

**Duty to Protect.** Grantor agrees neither to abandon or leave unattended the Property. Grantor shall do all other acts, in addition to those acts set forth above in this section, which from the character and use of the Property are reasonably necessary to protect and preserve the Property.

**DUE ON SALE - CONSENT BY LENDER.** Lender may, at Lender's option, declare immediately due and payable all sums secured by this Deed of Trust upon the sale or transfer, without Lender's prior written consent, of all or any part of the Real Property, or any interest in the Real Property or any mobile home or manufactured home located on the property whether or not it is legally a part of the real property. A "sale or transfer" means the conveyance of Real Property or any right, title or interest in the Real Property; whether legal, beneficial or equitable; whether voluntary or involuntary; whether by outright sale, deed, installment sale contract, land contract, contract for deed, leasehold interest with a term greater than three (3) years, lease-option contract, or by sale, assignment, or transfer of any beneficial interest in or to any land trust holding title to the Real Property, or by any other method of conveyance of an interest in the Real Property. If any Grantor is a corporation, partnership or limited liability company, transfer also includes any restructuring of the legal entity (whether by merger, division or otherwise) or any change in ownership of more than twenty-five percent (25%) of the voting stock, partnership interests or limited liability company interests, as the case may be, of such Grantor. However, this option shall not be exercised by Lender if such exercise is prohibited by federal law or by Nevada law.

**TAXES AND LIENS.** The following provisions relating to the taxes and liens on the Property are part of this Deed of Trust:

**Payment.** Grantor shall pay when due (and in all events prior to delinquency) all taxes, special taxes, assessments, charges (including water and sewer), fines and impositions levied against or on account of the Property, and shall pay when due all claims for work done on or for services rendered or material furnished to the Property. Grantor shall maintain the Property free of all liens having priority over or equal to the interest of Lender under this Deed of Trust, except for the lien of taxes and assessments not due and except as otherwise provided in this Deed of Trust.

**Right to Contest.** Grantor may withhold payment of any tax, assessment, or claim in connection with a good faith dispute over the obligation to pay, so long as Lender's interest in the Property is not jeopardized. If a lien arises or is filed as a result of nonpayment, Grantor shall within fifteen (15) days after the lien arises or, if a lien is filed, within fifteen (15) days after Grantor has notice of the filing, secure the discharge of the lien, or if requested by Lender, deposit with Lender cash or a sufficient corporate surety bond or other security satisfactory to Lender in an amount sufficient to discharge the lien plus any





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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 6

costs and attorneys' fees, or other charges that could accrue as a result of a foreclosure or sale under the lien. In any contest, Grantor shall defend itself and Lender and shall satisfy any adverse judgment before enforcement against the Property. Grantor shall name Lender as an additional obligee under any surety bond furnished in the contest proceedings.

**Evidence of Payment.** Grantor shall upon demand furnish to Lender satisfactory evidence of payment of the taxes or assessments and shall authorize the appropriate governmental official to deliver to Lender at any time a written statement of the taxes and assessments against the Property.

**Notice of Construction.** Grantor shall notify Lender at least fifteen (15) days before any work is commenced, any services are furnished, or any materials are supplied to the Property, if any mechanic's lien, materialmen's lien, or other lien could be asserted on account of the work, services, or materials. Grantor will upon request of Lender furnish to Lender advance assurances satisfactory to Lender that Grantor can and will pay the cost of such improvements.

**PROPERTY DAMAGE INSURANCE.** The following provisions relating to insuring the Property are a part of this Deed of Trust.

**Maintenance of Insurance.** Grantor shall procure and maintain policies of fire insurance with standard extended coverage endorsements on a replacement basis for the full insurable value covering all Improvements on the Real Property in an amount sufficient to avoid application of any coinsurance clause, and with a standard mortgagee clause in favor of Lender. Grantor shall also procure and maintain comprehensive general liability insurance in such coverage amounts as Lender may request with Trustee and Lender being named as additional insureds in such liability insurance policies. Additionally, Grantor shall maintain such other insurance, including but not limited to hazard, business interruption, and boiler insurance, as Lender may reasonably require. Policies shall be written in form, amounts, coverages and basis reasonably acceptable to Lender and issued by a company or companies reasonably acceptable to Lender. Grantor, upon request of Lender, will deliver to Lender from time to time the policies or certificates of insurance in form satisfactory to Lender, including stipulations that coverages will not be cancelled or diminished without at least ten (10) days prior written notice to Lender. Each insurance policy also shall include an endorsement providing that coverage in favor of Lender will not be impaired in any way by any act, omission or default of Grantor or any other person. Should the Real Property be located in an area designated by the Administrator of the Federal Emergency Management Agency as a special flood hazard area, Grantor agrees to obtain and maintain flood insurance, if available, for the full unpaid principal balance of the loan and any prior liens on the property securing the loan, up to the maximum policy limits set under the National Flood Insurance Program, or as otherwise required by Lender, and to maintain such insurance for the term of the loan. Flood insurance may be purchased under the National Flood Insurance



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

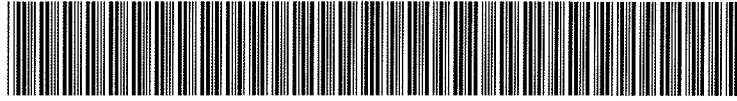
Page 7

Program, from private insurers providing "private flood insurance" as defined by applicable federal flood insurance statutes and regulations, or from another flood insurance provider that is both acceptable to Lender in its sole discretion and permitted by applicable federal flood insurance statutes and regulations.

**Application of Proceeds.** Grantor shall promptly notify Lender of any loss or damage to the Property. Lender may make proof of loss if Grantor fails to do so within fifteen (15) days of the casualty. Whether or not Lender's security is impaired, Lender may, at Lender's election, receive and retain the proceeds of any insurance and apply the proceeds to the reduction of the Indebtedness, payment of any lien affecting the Property, or the restoration and repair of the Property. If Lender elects to apply the proceeds to restoration and repair, Grantor shall repair or replace the damaged or destroyed Improvements in a manner satisfactory to Lender. Lender shall, upon satisfactory proof of such expenditure, pay or reimburse Grantor from the proceeds for the reasonable cost of repair or restoration if Grantor is not in default under this Deed of Trust. Any proceeds which have not been disbursed within 180 days after their receipt and which Lender has not committed to the repair or restoration of the Property shall be used first to pay any amount owing to Lender under this Deed of Trust, then to pay accrued interest, and the remainder, if any, shall be applied to the principal balance of the Indebtedness. If Lender holds any proceeds after payment in full of the Indebtedness, such proceeds shall be paid to Grantor as Grantor's interests may appear.

**Grantor's Report on Insurance.** Upon request of Lender, however not more than once a year, Grantor shall furnish to Lender a report on each existing policy of insurance showing: (1) the name of the insurer; (2) the risks insured; (3) the amount of the policy; (4) the property insured, the then current replacement value of such property, and the manner of determining that value; and (5) the expiration date of the policy. Grantor shall, upon request of Lender, have an independent appraiser satisfactory to Lender determine the cash value replacement cost of the Property.

**LENDER'S EXPENDITURES.** If any action or proceeding is commenced that would materially affect Lender's interest in the Property or if Grantor fails to comply with any provision of this Deed of Trust or any Related Documents, including but not limited to Grantor's failure to discharge or pay when due any amounts Grantor is required to discharge or pay under this Deed of Trust or any Related Documents, Lender on Grantor's behalf may (but shall not be obligated to) take any action that Lender deems appropriate, including but not limited to discharging or paying all taxes, liens, security interests, encumbrances and other claims, at any time levied or placed on the Property and paying all costs for insuring, maintaining and preserving the Property. All such expenditures incurred or paid by Lender for such purposes will then bear interest at the rate charged under the Note from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses will become a part of the Indebtedness and, at Lender's option, will (A) be payable on demand; (B) be added to the balance of the Note and



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 8

be apportioned among and be payable with any installment payments to become due during either (1) the term of any applicable insurance policy; or (2) the remaining term of the Note; or (C) be treated as a balloon payment which will be due and payable at the Note's maturity. The Deed of Trust also will secure payment of these amounts. Such right shall be in addition to all other rights and remedies to which Lender may be entitled upon Default.

**WARRANTY; DEFENSE OF TITLE.** The following provisions relating to ownership of the Property are a part of this Deed of Trust:

**Title.** Grantor warrants that: (a) Grantor holds good and marketable title of record to the Property in fee simple, free and clear of all liens and encumbrances other than those set forth in the Real Property description or in any title insurance policy, title report, or final title opinion issued in favor of, and accepted by, Lender in connection with this Deed of Trust, and (b) Grantor has the full right, power, and authority to execute and deliver this Deed of Trust to Lender.

**Defense of Title.** Subject to the exception in the paragraph above, Grantor warrants and will forever defend the title to the Property against the lawful claims of all persons. In the event any action or proceeding is commenced that questions Grantor's title or the interest of Trustee or Lender under this Deed of Trust, Grantor shall defend the action at Grantor's expense. Grantor may be the nominal party in such proceeding, but Lender shall be entitled to participate in the proceeding and to be represented in the proceeding by counsel of Lender's own choice, and Grantor will deliver, or cause to be delivered, to Lender such instruments as Lender may request from time to time to permit such participation.

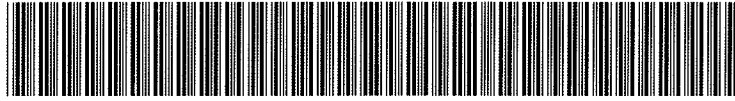
**Compliance With Laws.** Grantor warrants that the Property and Grantor's use of the Property complies with all existing applicable laws, ordinances, and regulations of governmental authorities.

**Survival of Representations and Warranties.** All representations, warranties, and agreements made by Grantor in this Deed of Trust shall survive the execution and delivery of this Deed of Trust, shall be continuing in nature, and shall remain in full force and effect until such time as Grantor's Indebtedness shall be paid in full.

**CONDEMNATION.** The following provisions relating to condemnation proceedings are a part of this Deed of Trust:

**Proceedings.** If any proceeding in condemnation is filed, Grantor shall promptly notify Lender in writing, and Grantor shall promptly take such steps as may be necessary to defend the action and obtain the award. Grantor may be the nominal party in such proceeding, but Lender shall be entitled to participate in the proceeding and to be represented in the proceeding by counsel of its own choice, and Grantor will deliver or cause to be delivered to Lender such instruments and documentation as may be requested by Lender from time to time to permit such participation.





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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 9

**Application of Net Proceeds.** If all or any part of the Property is condemned by eminent domain proceedings or by any proceeding or purchase in lieu of condemnation, Lender may at its election require that all or any portion of the net proceeds of the award be applied to the Indebtedness or the repair or restoration of the Property. The net proceeds of the award shall mean the award after payment of all reasonable costs, expenses, and attorneys' fees incurred by Trustee or Lender in connection with the condemnation. Grantor waives any legal or equitable interest in the net proceeds and any right to require any apportionment of the net proceeds of the award. Grantor agrees that Lender is entitled to apply the award in accordance with this paragraph without demonstrating that its security has been impaired.

**IMPOSITION OF TAXES, FEES AND CHARGES BY GOVERNMENTAL AUTHORITIES.** The following provisions relating to governmental taxes, fees and charges are a part of this Deed of Trust:

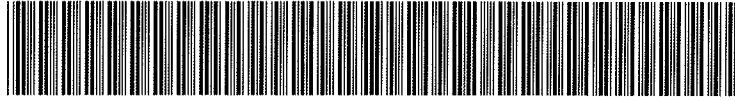
**Current Taxes, Fees and Charges.** Upon request by Lender, Grantor shall execute such documents in addition to this Deed of Trust and take whatever other action is requested by Lender to perfect and continue Lender's lien on the Real Property. Grantor shall reimburse Lender for all taxes, as described below, together with all expenses incurred in recording, perfecting or continuing this Deed of Trust, including without limitation all taxes, fees, documentary stamps, and other charges for recording or registering this Deed of Trust.

**Taxes.** The following shall constitute taxes to which this section applies: (1) a specific tax upon this type of Deed of Trust or upon all or any part of the Indebtedness secured by this Deed of Trust; (2) a specific tax on Grantor which Grantor is authorized or required to deduct from payments on the Indebtedness secured by this type of Deed of Trust; (3) a tax on this type of Deed of Trust chargeable against the Lender or the holder of the Note; and (4) a specific tax on all or any portion of the Indebtedness or on payments of principal and interest made by Grantor.

**Subsequent Taxes.** If any tax to which this section applies is enacted subsequent to the date of this Deed of Trust, this event shall have the same effect as Default, and Lender may exercise any or all of its available remedies for Default as provided below unless Grantor either (1) pays the tax before it becomes delinquent, or (2) contests the tax as provided above in the Taxes and Liens section and deposits with Lender cash or a sufficient corporate surety bond or other security satisfactory to Lender.

**SECURITY AGREEMENT; FINANCING STATEMENTS.** The following provisions relating to this Deed of Trust as a security agreement are a part of this Deed of Trust:

**Security Agreement.** This instrument shall constitute a Security Agreement to the extent any of the Property constitutes fixtures, and Lender shall have all of the rights of a secured party under the Uniform Commercial Code as amended from time to time.



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 10

**Security Interest.** Upon request by Lender, Grantor shall take whatever action is requested by Lender to perfect and continue Lender's security interest in the Rents and Personal Property. In addition to recording this Deed of Trust in the real property records, Lender may, at any time and without further authorization from Grantor, file executed counterparts, copies or reproductions of this Deed of Trust as a financing statement. Grantor shall reimburse Lender for all expenses incurred in perfecting or continuing this security interest. Upon default, Grantor shall not remove, sever or detach the Personal Property from the Property. Upon default, Grantor shall assemble any Personal Property not affixed to the Property in a manner and at a place reasonably convenient to Grantor and Lender and make it available to Lender within three (3) days after receipt of written demand from Lender to the extent permitted by applicable law.

**Addresses.** The mailing addresses of Grantor (debtor) and Lender (secured party) from which information concerning the security interest granted by this Deed of Trust may be obtained (each as required by the Uniform Commercial Code) are as stated on the first page of this Deed of Trust.

**FURTHER ASSURANCES; ATTORNEY-IN-FACT.** The following provisions relating to further assurances and attorney-in-fact are a part of this Deed of Trust:

**Further Assurances.** At any time, and from time to time, upon request of Lender, Grantor will make, execute and deliver, or will cause to be made, executed or delivered, to Lender or to Lender's designee, and when requested by Lender, cause to be filed, recorded, refiled, or rerecorded, as the case may be, at such times and in such offices and places as Lender may deem appropriate, any and all such mortgages, deeds of trust, security deeds, security agreements, financing statements, continuation statements, instruments of further assurance, certificates, and other documents as may, in the sole opinion of Lender, be necessary or desirable in order to effectuate, complete, perfect, continue, or preserve (1) Grantor's obligations under the Note, this Deed of Trust, and the Related Documents, and (2) the liens and security interests created by this Deed of Trust as first and prior liens on the Property, whether now owned or hereafter acquired by Grantor. Unless prohibited by law or Lender agrees to the contrary in writing, Grantor shall reimburse Lender for all costs and expenses incurred in connection with the matters referred to in this paragraph.

**Attorney-in-Fact.** If Grantor fails to do any of the things referred to in the preceding paragraph, Lender may do so for and in the name of Grantor and at Grantor's expense. For such purposes, Grantor hereby irrevocably appoints Lender as Grantor's attorney-in-fact for the purpose of making, executing, delivering, filing, recording, and doing all other things as may be necessary or desirable, in Lender's sole opinion, to accomplish the matters referred to in the preceding paragraph.

**DEFAULT.** Default will occur if payment of the Indebtedness in full is not made immediately upon demand.



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 11

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**RIGHTS AND REMEDIES ON DEFAULT.** If Default occurs under this Deed of Trust, at any time thereafter, Trustee or Lender may exercise any one or more of the following rights and remedies:

**Election of Remedies.** Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Grantor under this Deed of Trust, after Grantor's failure to perform, shall not affect Lender's right to declare a default and exercise its remedies.

**Accelerate Indebtedness.** Lender shall have the right at its option without notice to Grantor to declare the entire Indebtedness immediately due and payable, including any prepayment penalty which Grantor would be required to pay.

**Foreclosure.** With respect to all or any part of the Real Property, the Trustee shall have the right to foreclose by notice and sale, and Lender shall have the right to foreclose by judicial foreclosure, in either case in accordance with and to the full extent provided by applicable law.

**UCC Remedies.** With respect to all or any part of the Personal Property, Lender shall have all the rights and remedies of a secured party under the Uniform Commercial Code.

**Collect Rents.** Lender shall have the right, without notice to Grantor to take possession of and manage the Property, and, whether or not Lender takes possession, collect the Rents, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, against the Indebtedness. In furtherance of this right, Lender may require any tenant or other user of the Property to make payments of rent or use fees directly to Lender. If the Rents are collected by Lender, then Grantor irrevocably designates Lender as Grantor's attorney-in-fact to endorse instruments received in payment thereof in the name of Grantor and to negotiate the same and collect the proceeds. Payments by tenants or other users to Lender in response to Lender's demand shall satisfy the obligations for which the payments are made, whether or not any proper grounds for the demand existed. Lender may exercise its rights under this subparagraph either in person, by agent, or through a receiver.

**Appoint Receiver.** Lender shall have the right to have a receiver appointed to take possession of all or any part of the Property, with the power to protect and preserve the Property, to operate the Property preceding foreclosure or sale, and to collect the Rents from the Property and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Property exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

**Tenancy at Sufferance.** If Grantor remains in possession of the Property after the Property



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 12

is sold as provided above or Lender otherwise becomes entitled to possession of the Property upon default of Grantor, Grantor shall become a tenant at sufferance of Lender or the purchaser of the Property and shall, at Lender's option, either (1) pay a reasonable rental for the use of the Property, or (2) vacate the Property immediately upon the demand of Lender.

**Other Remedies.** Trustee or Lender shall have any other right or remedy provided in this Deed of Trust or the Note or available at law or in equity.

**Notice of Sale.** Lender shall give Grantor reasonable notice of the time and place of any public sale of the Personal Property or of the time after which any private sale or other intended disposition of the Personal Property is to be made. Reasonable notice shall mean notice given at least ten (10) days before the time of the sale or disposition. Notices given by Lender or Trustee under the real property foreclosure proceedings shall be deemed reasonable. Any sale of the Personal Property may be made in conjunction with any sale of the Real Property.

**Sale of the Property.** To the extent permitted by applicable law, Grantor hereby waives any and all rights to have the Property marshalled. In exercising its rights and remedies, the Trustee or Lender shall be free to sell all or any part of the Property together or separately, in one sale or by separate sales. Lender shall be entitled to bid at any public sale on all or any portion of the Property. The power of sale under this Deed of Trust shall not be exhausted by any one or more sales (or attempts to sell) as to all or any portion of the Real Property remaining unsold, but shall continue unimpaired until all of the Real Property has been sold by exercise of the power of sale and all Indebtedness has been paid in full.

**Attorneys' Fees; Expenses.** If Lender institutes any suit or action to enforce any of the terms of this Deed of Trust, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and upon any appeal. Whether or not any court action is involved, and to the extent not prohibited by law, all reasonable expenses Lender incurs that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest at the Note rate from the date of the expenditure until repaid. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lender's attorneys' fees and Lender's legal expenses, whether or not there is a lawsuit, including attorneys' fees and expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees, title insurance, and fees for the Trustee, to the extent permitted by applicable law. Grantor also will pay any court costs, in addition to all other sums provided by law. Fees and expenses shall include attorneys' fees that Lender, Trustee, or both incur,



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 13

if either or both are made parties to any action to enjoin foreclosure or to any legal proceeding that Grantor institutes. The fees and expenses are secured by this Deed of Trust and are recoverable from the Property.

**Rights of Trustee.** Trustee shall have all of the rights and duties of Lender as set forth in this section.

**POWERS AND OBLIGATIONS OF TRUSTEE.** The following provisions relating to the powers and obligations of Trustee are part of this Deed of Trust:

**Powers of Trustee.** In addition to all powers of Trustee arising as a matter of law, Trustee shall have the power to take the following actions with respect to the Property upon the written request of Lender and Grantor: (a) join in preparing and filing a map or plat of the Real Property, including the dedication of streets or other rights to the public; (b) join in granting any easement or creating any restriction on the Real Property; and (c) join in any subordination or other agreement affecting this Deed of Trust or the interest of Lender under this Deed of Trust.

**Obligations to Notify.** Trustee shall not be obligated to notify any other party of a pending sale under any other trust deed or lien, or of any action or proceeding in which Grantor, Lender, or Trustee shall be a party, unless the action or proceeding is brought by Trustee.

**Trustee.** Trustee shall meet all qualifications required for Trustee under applicable law. In addition to the rights and remedies set forth above, with respect to all or any part of the Property, the Trustee shall have the right to foreclose by notice and sale, and Lender shall have the right to foreclose by judicial foreclosure, in either case in accordance with and to the full extent provided by applicable law.

**Successor Trustee.** Lender, at Lender's option, may from time to time appoint a successor Trustee or Trustees to any Trustee under this Deed of Trust by an instrument executed and acknowledged by Lender, which shall be conclusive proof of the proper appointment of such substituted Trustee or Trustees. Upon the recording of such executed and acknowledged instrument in the office of the recorder of the county where the Real Property is located, the successor trustee or trustees, without conveyance of the Property, shall succeed to, and be vested with, all the title, powers, interests, duties and trusts vested in or conferred upon the Trustee in this Deed of Trust and by applicable law. If there be more than one Trustee, either may act alone and execute the trusts upon the request of Lender, and all of the Trustee's acts thereunder shall be deemed to be the acts of all Trustees, and the recital in any conveyance executed by such sole Trustee of such request shall be conclusive evidence thereof, and of the authority of such sole Trustee to act. This procedure for substitution of Trustee shall govern to the exclusion of all other provisions for substitution.

**ERODIBLE LAND CLAUSE.** The Borrower recognizes that the loan described in this Note will be





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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 14

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in default should any loan proceeds be used for a purpose that will contribute to excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity as provided in 7 CFR Part 12, or any successor regulation.

**MISCELLANEOUS PROVISIONS.** The following miscellaneous provisions are a part of this Deed of Trust:

**Amendments.** This Deed of Trust, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Deed of Trust. No alteration of or amendment to this Deed of Trust shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

**Annual Reports.** If the Property is used for purposes other than Grantor's residence, Grantor shall furnish to Lender, upon request, a certified statement of net operating income received from the Property during Grantor's previous fiscal year in such form and detail as Lender shall require. "Net operating income" shall mean all cash receipts from the Property less all cash expenditures made in connection with the operation of the Property.

**Caption Headings.** Caption headings in this Deed of Trust are for convenience purposes only and are not to be used to interpret or define the provisions of this Deed of Trust.

**Merger.** There shall be no merger of the interest or estate created by this Deed of Trust with any other interest or estate in the Property at any time held by or for the benefit of Lender in any capacity, without the written consent of Lender.

**Governing Law.** With respect to procedural matters related to the perfection and enforcement of Lender's rights against the Property, this Deed of Trust will be governed by federal law applicable to Lender and to the extent not preempted by federal law, the laws of the State of Nevada. In all other respects, this Deed of Trust will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Utah without regard to its conflicts of law provisions. However, if there ever is a question about whether any provision of this Deed of Trust is valid or enforceable, the provision that is questioned will be governed by whichever state or federal law would find the provision to be valid and enforceable. The loan transaction that is evidenced by the Note and this Deed of Trust has been applied for, considered, approved and made, and all necessary loan documents have been accepted by Lender in the State of Utah.

**Choice of Venue.** If there is a lawsuit, Grantor agrees upon Lender's request to submit to the jurisdiction of the courts of Utah County, State of Utah. (Initial Here SRM )

**Joint and Several Liability.** All obligations of Grantor under this Deed of Trust shall be joint and several, and all references to Grantor shall mean each and every Grantor. This means



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 15

that each Grantor signing below is responsible for all obligations in this Deed of Trust. Where any one or more of the parties is a corporation, partnership, limited liability company or similar entity, it is not necessary for Lender to inquire into the powers of any of the officers, directors, partners, members, or other agents acting or purporting to act on the entity's behalf, and any obligations made or created in reliance upon the professed exercise of such powers shall be guaranteed under this Deed of Trust.

**No Waiver by Lender.** Lender shall not be deemed to have waived any rights under this Deed of Trust unless such waiver is given in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by Lender of a provision of this Deed of Trust shall not prejudice or constitute a waiver of Lender's right otherwise to demand strict compliance with that provision or any other provision of this Deed of Trust. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or of any of Grantor's obligations as to any future transactions. Whenever the consent of Lender is required under this Deed of Trust, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required and in all cases such consent may be granted or withheld in the sole discretion of Lender.

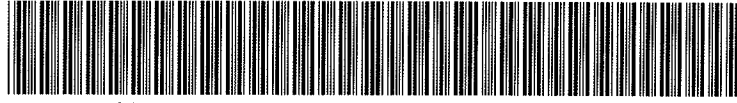
**Severability.** If a court of competent jurisdiction finds any provision of this Deed of Trust to be illegal, invalid, or unenforceable as to any person or circumstance, that finding shall not make the offending provision illegal, invalid, or unenforceable as to any other person or circumstance. If feasible, the offending provision shall be considered modified so that it becomes legal, valid and enforceable. If the offending provision cannot be so modified, it shall be considered deleted from this Deed of Trust. Unless otherwise required by law, the illegality, invalidity, or unenforceability of any provision of this Deed of Trust shall not affect the legality, validity or enforceability of any other provision of this Deed of Trust.

**Successors and Assigns.** Subject to any limitations stated in this Deed of Trust on transfer of Grantor's interest, this Deed of Trust shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Deed of Trust and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Deed of Trust or liability under the Indebtedness.

**Time is of the Essence.** Time is of the essence in the performance of this Deed of Trust.

**Waive Jury.** All parties to this Deed of Trust hereby waive the right to any jury trial in any action, proceeding, or counterclaim brought by any party against any other party.

**Waiver of Homestead Exemption.** Grantor hereby releases and waives all rights and



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 16

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benefits of the homestead exemption laws of the State of Nevada as to all Indebtedness secured by this Deed of Trust.

**DEFINITIONS.** The following capitalized words and terms shall have the following meanings when used in this Deed of Trust. Unless specifically stated to the contrary, all references to dollar amounts shall mean amounts in lawful money of the United States of America. Words and terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in this Deed of Trust shall have the meanings attributed to such terms in the Uniform Commercial Code:

**Beneficiary.** The word "Beneficiary" means HILLCREST BANK, a division of NBH Bank, and its successors and assigns.

**Borrower.** The word "Borrower" means MATHEWS FARMS and SHANE ROBERT MATHEWS and includes all co-signers and co-makers signing the Note and all their successors and assigns.

**Deed of Trust.** The words "Deed of Trust" mean this Deed of Trust among Grantor, Lender, and Trustee.

**Default.** The word "Default" means the Default set forth in this Deed of Trust in the section titled "Default".

**Environmental Laws.** The words "Environmental Laws" mean any and all state, federal and local statutes, regulations and ordinances relating to the protection of human health or the environment, including without limitation the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended, 42 U.S.C. Section 9601, et seq. ("CERCLA"), the Superfund Amendments and Reauthorization Act of 1986, Pub. L. No. 99-499 ("SARA"), the Hazardous Materials Transportation Act, 49 U.S.C. Section 1801, et seq., the Resource Conservation and Recovery Act, 42 U.S.C. Section 6901, et seq., or other applicable state or federal laws, rules, or regulations adopted pursuant thereto.

**Grantor.** The word "Grantor" means MATHEWS FARMS and SHANE ROBERT MATHEWS.

**Hazardous Substances.** The words "Hazardous Substances" mean materials that, because of their quantity, concentration or physical, chemical or infectious characteristics, may cause or pose a present or potential hazard to human health or the environment when improperly used, treated, stored, disposed of, generated, manufactured, transported or otherwise handled. The words "Hazardous Substances" are used in their very broadest sense and include without limitation any and all hazardous or toxic substances, materials or waste as defined by or listed under the Environmental Laws. The term "Hazardous Substances" also includes, without limitation, petroleum and petroleum by-products or any fraction thereof and asbestos.



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 17

**Improvements.** The word "Improvements" means all existing and future improvements, buildings, structures, mobile homes affixed on the Real Property, facilities, additions, replacements and other construction on the Real Property.

**Indebtedness.** The word "Indebtedness" means all principal, interest, and other amounts, costs and expenses payable under the Note or Related Documents, together with all renewals of, extensions of, modifications of, consolidations of and substitutions for the Note or Related Documents and any amounts expended or advanced by Lender to discharge Grantor's obligations or expenses incurred by Trustee or Lender to enforce Grantor's obligations under this Deed of Trust, together with interest on such amounts as provided in this Deed of Trust.

**Lender.** The word "Lender" means HILLCREST BANK, a division of NBH Bank, its successors and assigns.

**Note.** The word "Note" means the promissory note dated October 28, 2022, in the original principal amount of **\$2,037,000.00** from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. **NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE.**

**Personal Property.** The words "Personal Property" mean all equipment, fixtures, mobile homes, manufactured homes or modular homes which have not been legally acceded to the real property in accordance with Nevada law, and other articles of personal property now or hereafter owned by Grantor, and now or hereafter attached or affixed to or used in the operation of the Real Property; together with all accessions, parts, and additions to, all replacements of, and all substitutions for, any of such property; and together with all proceeds (including without limitation all insurance proceeds and refunds of premiums) from any sale or other disposition of the Property.

**Property.** The word "Property" means collectively the Real Property and the Personal Property.

**Real Property.** The words "Real Property" mean the real property, interests and rights, as further described in this Deed of Trust.

**Related Documents.** The words "Related Documents" mean all promissory notes, credit agreements, loan agreements, environmental agreements, security agreements, mortgages, deeds of trust, security deeds, collateral mortgages, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the Indebtedness; except that the words do not mean any guaranty whether now or hereafter existing, executed in connection with the Indebtedness.

**Rents.** The word "Rents" means all present and future rents, revenues, income, issues,



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 18

royalties, profits, and other benefits derived from the Property.

**Trustee.** The word "Trustee" means HILLCREST BANK, a division of NBH Bank, whose address is 99 N MAIN STREET, SPANISH FORK, UT 84660 and any substitute or successor trustees.

**EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.**

**GRANTOR:**

**MATHEWS FARMS**

By: Shane R Mathews  
SHANE ROBERT MATHEWS, General Partner of  
MATHEWS FARMS

X Shane R Mathews  
SHANE ROBERT MATHEWS, Individually





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**DEED OF TRUST  
(Continued)**

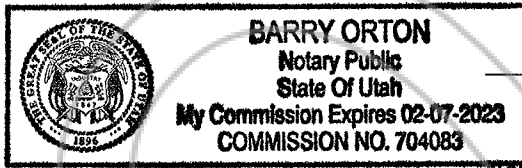
Loan No: 5884947802

Page 19

**PARTNERSHIP ACKNOWLEDGMENT**

STATE OF Utah )  
 ) SS  
COUNTY OF Iron )

This instrument was acknowledged before me on October 29, 2022 by SHANE ROBERT MATHEWS, General Partner of MATHEWS FARMS, as designated agent of MATHEWS FARMS.



[Signature]  
(Signature of notarial officer)

Notary Public in and for State of Utah

(Seal, if any)



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 20

**INDIVIDUAL ACKNOWLEDGMENT**

STATE OF Utah \_\_\_\_\_ )

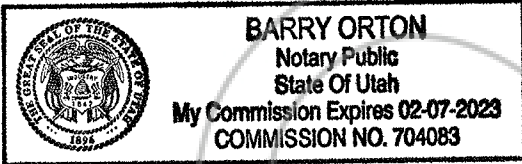
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) SS

COUNTY OF Iron \_\_\_\_\_ )

)

This instrument was acknowledged before me on October 29, 2022 by SHANE ROBERT MATHEWS.



(Seal, if any)

*Barry Orton*

(Signature of notarial officer)

Notary Public in and for State of Utah



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**DEED OF TRUST  
(Continued)**

Loan No: 5884947802

Page 21

**REQUEST FOR FULL RECONVEYANCE**

(To be used only when obligations have been paid in full)

To: \_\_\_\_\_, Trustee

The undersigned is the legal owner and holder of all Indebtedness secured by this Deed of Trust. All sums secured by this Deed of Trust have been fully paid and satisfied. You are hereby directed, upon payment to you of any sums owing to you under the terms of this Deed of Trust or pursuant to any applicable statute, to cancel the Note secured by this Deed of Trust (which is delivered to you together with this Deed of Trust), and to reconvey, without warranty, to the parties designated by the terms of this Deed of Trust, the estate now held by you under this Deed of Trust. Please mail the reconveyance and Related Documents to:

\_\_\_\_\_  
Date: \_\_\_\_\_

Beneficiary: \_\_\_\_\_

By: \_\_\_\_\_

Its: \_\_\_\_\_

**EXHIBIT A**  
**Legal Description**

Parcel 1:

A parcel of land situated within the Southwest Quarter of the Northwest Quarter (SW1/4 of NW1/4) of Section 8, Township 2 South, Range 68 East of the Mount Diablo Base and Meridian described as follows:

COMMENCING at the Northeast corner of the Southwest Quarter of the Northwest Quarter (SW1/4 of NW1/4) of said Section 8;

Thence West 20 feet;

Thence South 20 feet;

Thence East 20 feet;

Thence North 20 feet to the Point of Commencement.

Parcel 2:

The South Half of the Southeast Quarter of the Northwest Quarter (S1/2 of SE1/4 of NW1/4) of Section 8, Township 2 South, Range 68 East of the Mount Diablo Base and Meridian.

EXCEPTING THEREFROM any portion lying within Nevada State Route 319 (Old Hwy 25) right-of-way.

TOGETHER WITH an easement and right-of-way, and incidentals thereto, for an underground irrigation pipeline as granted by Deed recorded July 9, 1971 in Book 2, Page 122 of Official Records.

Parcel 3:

The South Half of the Southwest Quarter of the Northeast Quarter (S1/2 of SW1/4 of NE1/4) of Section 8, Township 2 South, Range 68 East of the Mount Diablo Base and Meridian.

EXCEPTING THEREFROM any portion lying within Nevada State Route 319 (Old Hwy 25) right-of-way.

TOGETHER WITH an easement and right-of-way, and incidentals thereto, for an underground irrigation pipeline as granted by Deed recorded July 9, 1971 in Book 2, Page 122 of Official Records.

Parcel 4:

The North Half of the Northwest Quarter of the Southeast Quarter (N1/2 of NW1/4 of SE1/4) of Section 8, Township 2 South, Range 68 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada, (being identified as Assessor's Parcel No. 012-170-029) excepting therefrom the following three parcels;

EXCEPTING THEREFROM that certain parcel last conveyed by instrument recorded September 10, 2008 as Doc. No. 132583 in Book 244, Page 269 of Official Records, identified by Assessor's Parcel No. 012-170-34.

EXCEPTING THEREFROM all of Parcel One (1) as shown by parcel map recorded as Doc. No. 85081 in Book "B", Page 260 of Official Records, identified as Assessor's Parcel No. 012-170-27.

EXCEPTING THEREFROM a parcel of land situated within the North Half of the Northwest Quarter of the Southeast Quarter (N1/2 of NW1/4 of SE1/4) of Section 8, Township 2 South, Range 68 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada, being identified as Assessor's Parcel No. 012-170-30, described as follows:

The South line of said parcel being in common with a portion of the North boundary line of that certain parcel last conveyed by instrument recorded September 10, 2008 as Doc. No. 132583 in Book 244, Page 269 of Official Records, identified by Assessor's Parcel No. 012-170-34, said South line being 1098 feet in length, more or less, running East - West;

The East boundary line of said parcel being in common with the West boundary line of Fractional Block 73 of the PANACA TOWN PLAT, recorded in Book "O", Page 583 of Official Records and identified as Assessor's Parcel No. 002-

171-01, said East line being 426 feet in length, more or less, running North - South;  
The North line of said parcel being parallel to and 426 feet North, more or less, from the South line of said parcel, being 1098 feet in length, more or less;  
The West line of said parcel being parallel to and 1098 feet West, more or less, from the East line of said parcel, being 426 feet in length, more or less (being identified as Assessor's Parcel No. 012-170-30).

Parcel 5:

A parcel of land situated within the North Half of the Northwest Quarter of the Southeast Quarter (N1/2 of NW1/4 of SE1/4) of Section 8, Township 2 South, Range 68 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada, being identified as Assessor's Parcel No. 012-170-30, described as follows:

The South line of said parcel being in common with a portion of the North boundary line of that certain parcel last conveyed by instrument recorded September 10, 2008 as Doc. No. 132583 in Book 244, Page 269 of Official Records, identified by Assessor's Parcel No. 012-170-34, said South line being 1098 feet in length, more or less, running East - West;

The East boundary line of said parcel being in common with the West boundary line of Fractional Block 73 of the PANACA TOWN PLAT, recorded in Book "O", Page 583 of Official Records and identified as Assessor's Parcel No. 002-171-01, said East line being 426 feet in length, more or less, running North - South;

The North line of said parcel being parallel to and 426 feet North, more or less, from the South line of said parcel, being 1098 feet in length, more or less;

The West line of said parcel being parallel to and 1098 feet West, more or less, from the East line of said parcel, being 426 feet in length, more or less (being identified as Assessor's Parcel No. 012-170-30).

Parcel 6:

All of Fractional Block 68 as shown by the PANACA TOWN PLAT, recorded in Book "O", Page 583 of Official Records.

Parcel 7:

All of Fractional Block 69 as shown by the PANACA TOWN PLAT, recorded in Book "O", Page 583 of Official Records.

Parcel 8:

All of Fractional Block 70 as shown by the PANACA TOWN PLAT, recorded in Book "O", Page 583 of Official Records.

Parcel 9:

All of Fractional Block 73 as shown by the PANACA TOWN PLAT, recorded in Book "O", Page 583 of Official Records.

Parcel 10:

A parcel of land located within the Southwest Quarter of the Southwest Quarter (SW4 of SW4) of Section 5 and the Northwest Quarter of the Northwest Quarter (NW4 of NW4) of Section 8 in Township 2 South, Range 68 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada, described as follows:

BEGINNING at a point on the East right-of-way of US Highway 93 from which the Southwest corner of said Section 5 bears S 88°07'04" W 375.39 feet to the Point of Beginning;

Thence North 02°52'26" East 492.05 feet to a rebar & cap stamped RE Fonger PLS 4235;

Thence South 87°01'12" East 133.11 feet;

Thence North 03°00'49" East 821.67 feet from which a reference monument bears N 02°58'22" E 20.00 feet;

Thence South 89°58'24" East 739.44 feet to the SW1/16th corner of said Section 5;

Thence South 0°18'20" East 1317.70 feet to the W1/16th corner of said Sections 5 & 8;

Thence South 0°06'26" East 844.06 feet to a fence;

Thence South 15°52'04" West 90.04 feet along said fence to a fence angle point;

Thence South 24°55'13" West 422.37 feet to the 1/16th line;

Thence North 89°54'18" West 815.24 feet to the US Highway 93 right-of-way;

Thence North 02°58'19" East 1314.70 feet along said right-of-way;

Thence North 03°45'13" East 12.44 feet to the Point of Beginning.



Parcel 11:

A parcel of land located within the Southeast Quarter of the Southwest Quarter of Section 5, Township 2 South, Range 68 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada, described as follows:

BEGINNING at the W1/16th corner of Sections 5 & 8, from which the Southwest corner of said Section 5 bears S 89°58'19" East 1322.46 feet;  
Thence North 0°18'20" West 1317.70 feet to the NW1/16th corner;  
South 89°58'24" East 864.45 feet to the railroad right-of-way;  
Thence South 24°58'37" East 1453.30 feet along said right-of-way to the Section line common to Sections 5 & 8;  
Thence North 89°58'19" West 243.76 feet to the Point of Beginning.

EXCEPTING THEREFROM that portion conveyed to Panaca Farmstead Water Association by Deed recorded August 30, 1995 as Doc. No. 103935 of Official Records.

Parcel 12:

In the NW1/4 of the SE1/4 and the SW1/4 of the SE1/4 and the NE1/4 of the SE1/4 and the SW1/4 of the NE1/4 of Section 5, Township 2 South, Range 68 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada, described as follows:

BEGINNING at the Southwest corner of the Northwest Quarter of the Southeast Quarter (NW1/4 of SE1/4) from which the Southwest corner of said Section 5 bears South 63°27'16" West 2945.56 feet;  
Thence North 0°25'47" West 379.72 feet to the abandoned U.P. Railroad right-of-way;  
Thence North 24°58'37" East 1034.54 feet along said right-of-way;  
Thence South 89°58'26" East 137.00 feet;  
Thence South 01°36'49" East 2127.57 feet;  
Thence South 89°40'35" West 505.00 feet to the N-S Center Section line of Section 5;  
Thence North 0°25'47" West 812.17 feet to the Point of Beginning.

ALSO:

BEGINNING at a point from which the Southwest corner of said Section 5 bears S 80°50'37" W 3186.76 feet;  
Thence North 01°36'49" East 2127.57 feet to the E-W Center Section line of said Section 5;  
Thence South 89°58'26" East 866.27 feet to a boundary fence;  
Thence South 07°35'06" West 2141.44 feet along said fence;  
Thence South 89°40'35" West 643.52 feet to the Point of Beginning.

ALSO:

BEGINNING at a point on the East right-of-way of the abandoned U.P. Railroad and the E-W Center Section line of said Section 5;  
Thence North 24°58'37" East 1451.58 feet to the North 1/16th Section line;  
Thence North 89°57'56" East 105.50 feet;  
Thence South 0°32'44" East 1316.27 feet;  
Thence North 89°58'26" West 705.90 feet to the Point of Beginning.

Parcel 13:

In the NW1/4 of the NE1/4 of Section 8, Township 2 South, Range 68 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada described as follows:

BEGINNING at the North Quarter corner of said Section 8, from which the Northwest corner of said Section 8 bears N 89°58'19" West 2644.92 feet;  
Thence South 89°58'19" East 1322.46 feet;

Thence South 0°04'24" East 1317.15 feet;  
Thence South 89°54'15" West 1323.11 feet to the Center North 1/16th corner;  
Thence North 0°02'43" West 1315.59 to the Point of Beginning.

Parcel 14:

In the NE1/4 of the NW1/4 of Section 8, Township 2 South, Range 68 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada, described as follows:

BEGINNING at the 1/16th corner between Section 5 & 8, from which the Northwest corner of said Section 8 bears N 89°58'19" W 1322.46 feet;  
Thence South 89°58'29" East 246.80 feet along said Section line to a fence;  
Thence South 19°11'44" West 84.21 feet along said fence;  
Thence South 15°54'00" West 421.75 feet along said fence;  
Thence South 15°53'05" West 373.01 feet along said fence to the W1/16th line;  
Thence North 0°06'26" West 844.06 feet along said W1/16th line to the Point of Beginning.

ALSO:

BEGINNING at a point on the U.P. Railroad right-of-way from which the Northwest corner of said Section 8 bears N 82°35'38" W 1752.05 feet;  
Thence South 89°58'19" East 246.53 feet;  
Thence South 0°04'40" East 989.83 feet;  
Thence North 89°54'19" West 277.20 feet;  
Thence North 0°05'33" West 923.16 feet to said railroad right-of-way;  
Thence North 24°55'13" East 73.14 feet along said right-of-way to the Point of Beginning.

Parcel 15:

All that portion of the East Half of the Northeast Quarter of the Northwest Quarter (E1/2 of NE1/4 of NW1/4) of Section 8 Township 2 South, Range 68 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada, being part of Patent No. 5942, lying North of the State Highway No. 25 right-of-way and East of the County road to Panaca Station Grounds, Patent No. 4639.

ALSO:

All that portion of the North Half of the Southeast Quarter of the Northwest Quarter (N1/2 of SE1/4 of NW1/4) of Section 8 Township 2 South, Range 68 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada, lying North of the State Highway No. 25 right-of-way and East of the County road to Panaca Station Grounds.

EXCEPTING THEREFROM all mines of gold, silver, copper, lead, cinnabar and other minerals reserved by the State of Nevada in Patent recorded July 23, 1945 in Book G-1, Page 197 of Official Records.

Parcel 16:

The East Half of the Northeast Quarter (E1/2 of NE1/4) of Section 25, Township 2 South, Range 67 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada.

EXCEPTING THEREFROM that portion conveyed for railroad right-of-way;

ALSO EXCEPTING THEREFROM that portion lying Northwesterly of the railroad right-of-way;

FURTHER EXCEPTING THEREFROM that portion conveyed by Deed recorded September 19, 1979 as Doc. No. 65792 of Official Records.

Parcel 17:

The Southwest Quarter of the Southwest Quarter (SW1/4 of SW1/4) and the Southeast Quarter of the Southwest Quarter (SE1/4 of SW1/4) of Section 19, Township 2 South, Range 68 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada.

ALSO:

The West Half of the Northwest Quarter (W1/2 of NW1/4) and the Northeast Quarter of the Northwest Quarter (NE1/4 of NW1/4) of Section 30, Township 2 South, Range 68 East of the Mount Diablo Base and Meridian, Lincoln County, Nevada.

Parcel 18:

Parcel Two (2) shown by parcel map for Kenneth D. & Norma D. Lee, recorded May 22, 2000 as Doc. No. 114548, filed in Book B of Maps, Page 307 & 307 in the office of the County Recorder, Lincoln County, Nevada.

Parcel 19:

Parcel Two (2) shown by parcel map for N. Peter Horlacher recorded May 9, 2017 as Doc. No. 151739, filed in Book D of Maps, Page 232 in the office of the County Recorder, Lincoln County, Nevada.

Parcel 20:

Parcels Five, Six and Seven (5, 6 & 7) shown by parcel map for Lester C. & Lorene W. Mathews, recorded February 22, 1988 as Doc. No. 88303, filed in Book A of Maps, Page 284 in the office of the County Recorder, Lincoln County, Nevada.

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Order No. 19981

**EXHIBIT "B"**  
**REMAINING ASSESSOR'S PARCEL NUMBERS**

012-170-20, 012-170-19, 012-170-29, 012-170-30, 002-041-01, 002-051-01, 002-081-01, 002-171-01, 012-110-36 & 012-170-53, 012-110-31, 012-110-29, 012-170-16; 012-170-17, 012-170-13, 012-170-39, 012-220-07, 012-210-13, 012-040-20, 012-110-46, 012-110-33; -34 & -35

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