

**APNs:**

Lincoln County, Nevada:  
N/A (unpatented mining claims)

Recording requested by,  
and when recorded mail to:

Jeff N. Faillers  
Erwin Thompson Faillers  
241 Ridge Street, Suite 210  
Reno, Nevada 89501

*The undersigned affirms that this document does not  
contain the personal information of any person or persons.*

**Substitution of Trustee and Full Reconveyance**  
(Lincoln County, Nevada)

Sprott Private Resources Lending II (Collector), LP (“Lender”), as Administrative Agent for the benefit of the Lenders under that certain Credit Agreement dated August 10, 2018, is the owner of that certain indebtedness described in that certain Fee and Leasehold Deed of Trust, Assignment of Royalties, Leases and Rents, Security Agreement, Fixture Filing and As-Extracted Collateral Filing dated August 10, 2018 (the “Deed of Trust”), from McEwen Mining Inc., a Colorado corporation, Ticup LLC, a Nevada limited liability company, NPGUS LLC, a Nevada limited liability company, Nevada Pacific Gold (US), Inc., a Nevada corporation, WKGUS LLC, a Nevada limited liability company, Golden Pick LLC, a Nevada limited liability company, McEwen Mining Nevada Inc., a Delaware corporation, and Tonkin Springs LLC, a Delaware limited liability company, as trustors (collectively, the “Trustors”), to First American Title Company, as trustee (“Trustee”), for the benefit of Lender, as beneficiary (as successor-in-interest to Royal Capital Management Corp.), recorded in the Office of the Lincoln County Recorder, Nevada, on August 10, 2018, as Document No. 2018-155067.

The Deed of Trust was assigned from Royal Capital Management Corp. (“Royal Capital”) to Lender by way of the Assignment of Fee and Leasehold Deed of Trust, Assignment of Royalties, Leases, Rents, Security Agreement, Fixture Filing and As-Extracted Collateral Filing dated as of June 25, 2020, recorded in the Office of the Lincoln County Recorder, Nevada, on August 31, 2020, as Document No. 2020-158894.

Lender, as the legal owner and holder of the indebtedness of Trustors and the Deed of Trust, and as the beneficiary of the Deed of Trust, substitutes the trustee named in the Deed of Trust from First American Title Insurance Company, to Lender, and appoints Lender as the

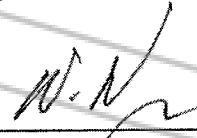
successor Trustee under the Deed of Trust in the place of First American Title Insurance Company, with the power to perform all obligations and to exercise all rights of the trustee in and under the Deed of Trust. Lender accepts the appointment as successor Trustee in the place of the Trustee named under the Deed of Trust.

Now, therefore, in consideration of the request of the Trustors, and certain other consideration, the receipt and sufficiency of which Lender acknowledges, Lender, in each case without warranty: (a) releases all right, title, and interest in and to the Deed of Trust; (b) discharges and terminates the Deed of Trust; and (c) discharges and releases Trustors from their obligations, responsibilities, and liabilities under the Deed of Trust. Lender releases, discharges, remises, reconveys, assigns and forever conveys and quitclaims (in each case, without warranty) to Trustors, their successors and assigns forever, all right, title, and interest in and to all liens and encumbrances arising under the Deed of Trust and to all collateral covered thereby. The reconveyance of the Deed of Trust shall not release or otherwise affect the Secured Obligations or any other obligations or indebtedness which was secured by the Deed of Trust, all of which Secured Obligations, other obligations and indebtedness remain outstanding and in full force and effect.

*[Signature page follows.]*

IN WITNESS WHEREOF, the undersigned has executed this Substitution of Trustee and Full Reconveyance as of this 24 day of June, 2021.

Sprott Private Resources Lending II  
(Collector), LP

By: 

Name: Narinder Nagra

Title: Managing Partner

STATE/PROVINCE OF British Columbia )  
 ) ss.  
COUNTY/CITY OF Vancouver )

The foregoing instrument was acknowledged before me this 24 day of June, 2021, by Narinder Nagra, as Managing Partner of Sprott Private Resources Lending II (Collector), LP.

(Seal)

  
Notary Public (Signature)

My commission expires: N/A

