LINCOLN COUNTY, NV Rec:\$37.00 Total:\$37.00 2021-160457 05/28/2021 01:22 PM

COW COUNTY TITLE CO.

Pgs=6 AE



OFFICIAL RECORD
AMY ELMER, RECORDER

APN: 002-143-15

WHEN RECORDED RETURN TO:

Edward J. Hanigan, Esq. 2850 W. Horizon Ridge Pkwy., Ste. 200 Henderson, NV 89052

CCT 84014

## DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 24th day of May 2021, between, Robert Almaraz and Brittni Almaraz/herein collectively called Trustor, whose address is PO Box 926, Panaca, NV 89042, Cow County Title Co., herein called Trustee, and Bradley G. Clark and Alane M. Clark as Trustees of the AB Clark Family Trust whose address is 546 Baldridge Dr., Henderson, NV 89014herein called Beneficiary. // dated November 24, 2020

WITNESSETH: That Trustor irrevocably grants, transfers, and assigns to Trustee in trust, with power of sale, that property in Lincoln County, Nevada, described on **Exhibit A**, attached hereto.

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

For the purpose of securing:

- 1. Performance of each agreement of Trustor incorporated by reference or contained herein;
- 2. Payment of the indebtedness evidenced by one promissory note dated of even date, and any extension or renewal thereof, in the principal sum of \$18,000 executed by Trustor in favor of Beneficiary or order; and
- 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

To protect the security of this Deed of Trust, Trustor agrees:

\*\* husband and wife, as joint tenants

- 1. To pay when due all real property taxes, assessments and other charges related to the property; to properly care for and keep said property in good condition and repair; not to remove or demolish any building thereon; to complete in a good and workmanlike manner any building which may be constructed thereon, and to pay when due all claims for labor performed and materials furnished therefor; to comply with all laws, ordinances and regulations requiring any alterations or improvements to be made thereon; not to commit or permit any waste thereof; not to commit, suffer or permit any act to be done in or upon said property in violation of law; to cultivate, irrigate, fertilize, fumigate, prune and/or do any other act or acts, all in a timely and proper manner, which, from the character or use of said property, may be reasonably necessary, the specific enumerations herein not excluding the general.
- 2. The Trustor agrees to pay and discharge all costs, fees and expenses of these Trusts, including cost of evidence of title and Trustee's fees in connection with sale, whether completed or not, which amounts shall become due upon delivery to Trustee of declaration of default and demand for sale, as hereinafter provided.
- 3. The amount collected under any fire insurance policy shall be credited: first, to accrued interest; next to expenditures hereunder; and any remainder upon the principal, and interest shall thereupon cease upon the amount so credited upon principal; provided, however, that at the option of the Beneficiary, the entire amount collected under the policies or any part thereof may be released to the Trustor, without liability upon the Trustee for such release.
- 4. The Trustor promises and agrees that if, during the existence of the Trust there be commenced or pending any suit or action affecting said conveyed premises, or any part thereof, or the title thereto, or if any adverse claim for or against said premises, or any part thereof, be made or asserted, he will appear in and defend any such matter purporting to affect the security and will pay all costs and damages arising because of such action.
- 5. Any award of damages in connection with any condemnation for public use of or injury to any property or any part thereof is hereby assigned and shall be paid to Beneficiary, who may apply or release such moneys received by him in the same manner and with the same effect as herein provided for disposition of proceeds of insurance.
- 6. Trustee shall be under no obligation to notify any party hereto of any pending sale hereunder or of action or proceeding of any kind in which Trustor, Beneficiary and/or Trustee shall be named as defendant, unless brought by Trustee.
- 7. Acceptance by Beneficiary of any sum in payment of any indebtedness secured hereby, after the date when the same is due, shall not constitute a waiver of the right either to require prompt payment, when due, of all other sums so secured or to declare default as herein provided for failure so to pay.

- 8. Trustee may, at any time, or from time to time, without liability therefore and without notice, upon written request of Beneficiary and presentation of this Deed of Trust and the notes secured hereby for endorsement, and without affecting the personal liability of any person for payment of the indebtedness secured hereby or the effect of this Deed of Trust upon the remainder of said property: reconvey any part of said property; consent in writing to the making of any map or plat thereof; join in granting any easement thereon; or join in any extension agreement or subordination agreement in connection herewith.
- 9. Upon receipt of written request from Beneficiary reciting that all sums secured hereby have been paid and upon surrender of this Deed and said note to Trustee for cancellation and retention and upon payment of its fees, the Trustee shall reconvey without warranty the property then held hereunder. The recitals in such reconveyance of any matters of fact shall be conclusive proof of the truth thereof. The Grantee in such reconveyance may be described in general terms as "the person or persons legally entitled thereto," and Trustee is authorized to retain this Deed of Trust and note.
  - (a) Should default be made by Trustor in payment of any indebtedness secured hereby and/or in performance of any agreement herein, then Beneficiary may declare all sums secured hereby immediately due by delivery to Trustee of a written declaration of default and demand for sale, and of written notice of default and election to cause said property to be sold (which notice Trustee shall cause to be filed for record) and shall surrender to Trustee this Deed, the notes and all documents evidencing any expenditure secured hereby.
- 10. After three months shall have elapsed following recordation of any such notice of default, Trustee shall sell said property at such time and at such place in the State of Nevada as the Trustee, in its sole discretion, shall deem best to accomplish the objects of these Trusts, having first given notice of such sale as then required by law. Place of sale may be either in the county in which the property to be sold, or any part thereof, is situated, or at an office of the Trustee located in the State of Nevada.
  - (a) The Trustor, Pledgor and Mortgagor of the personal property herein pledged and/or mortgaged waives any and all other demands or notices as conditions precedent to sale of such personalty.
  - (b) Trustee may postpone sale of all or any portion of said property by public announcement at the time fixed by said notice of sale and may thereafter postpone said sale from time to time by public announcement at the time previously appointed.
  - (c) At the time of sale so fixed, Trustee may sell the property so advertised, or any part thereof, either as a whole or in separate parcels at its sole discretion, at public auction, to the highest bidder for cash in lawful money of the United States, payable at time of sale, and shall deliver to such purchaser a deed conveying the property so sold, but without covenant or warranty, express or implied, Trustor hereby agrees to

surrender, immediately and without demand, possession of said property to such purchaser.

- 11. Trustee shall apply the proceeds of any such sale to payment of: expenses of sale and all charges and expenses of Trustee and of these Trusts, including cost of evidence of title and Trustee's fee in connection with sale; all sums expended under the terms hereof, not then repaid, with accrued interest at the promissory note rate; all other sums then secured hereby, and the remainder, if any, to the person or persons legally entitled thereto.
- 12. The Beneficiary or assigns may, at any time, by instrument in writing, appoint a successor or successors to the Trustee named herein or acting hereunder, which instrument, executed and acknowledged by Beneficiary, and recorded in the Office of the County Recorder of the County or Counties wherein said property is situated, shall be conclusive proof of the proper substitution of such successor or trustee, who shall have all the estate, powers, duties and trusts in the premises vested in or conferred on the original Trustee. If there be more than one Trustee, either may act alone and execute the Trusts upon the request of the Beneficiary and his acts shall be deemed to be the acts of all Trustees, and the recital in any conveyance executed by such sole trustee of such requests shall be conclusive evidence thereof, and of the authority of such sole Trustee to act.
- 13. This Deed of Trust applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors, and assigns.
- 14. Trustee accepts these trusts when this Deed of Trust, duly executed and acknowledged, is made a public record as provided by law.
- 15. In this Deed of Trust, whenever the context so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural, and the term Beneficiary shall include any future holder, including pledgees, of the note secured hereby.
- Where not inconsistent with the above the following covenants: Nos. 1; 2 (\$200,000 [Fire insurance]); 3; 4(2.85%) [interest rate on money advanced by beneficiary]); 5; 6; 7 (reasonable counsel fees and costs actually incurred); 8; and 9; of NRS 107.030 are hereby adopted and made a part of this Deed of Trust.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to at address hereinbefore set forth.

By: Robert Almaraz

By: Brittni Almaraz

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| STATE OF NEVADA ) ) ss.  |
| COUNTY OF LINCOLN )  |
| This instrument was acknowledged before me on the day of May 2021, by Robert Almaraz.                                    |
| Notary Public  Don-RITA RICE NOTARY PUBLIC STATE OF NEVADA COUNTY OF LINCOLN No. 16-2505-11  MYAPPT. EXPIRES MAY 7, 2024 |
| STATE OF NEVADA ) ) ss. COUNTY OF LINCOLN )  |
| This instrument was acknowledged before me on the 18 day of May 2021, by Brittni   |
| Almaraz.   |
| Notary Public  DON-RITA RICE NOTARY PUBLIC STATE OF NEVADA COUNTY OF LINCOLN No. 18-2505-11 MYAPPT. EXPIRES MAY 7, 2024  |
|  |
|  |

## EXHIBIT "A" LEGAL DESCRIPTION

File No.: 84014

All that certain real property situate in the County of Lincoln, State of Nevada, described as follows:

A Parcel of Land situated within the East Half (E1/2) of Section 8, Township 2 South, Range 68 East, M.D.B.&M.., being a portion of Lot 1 of Block 15, Town of Panaca, Lincoln County, Nevada, more particularly described as follows:

Beginning at a point South 00°19'33" East 165 feet from the Northwest Corner of said Block 15 on the East right-of-way of Second Street, whence the Northeast Corner of said Section 8 bears North 13°10'18" East a distance of 2,264.76 feet, said point being the point of beginning;

Thence North 89°41'34" East a distance of 125.00 feet:

Thence North 00°19'33" West a distance of 3.00 feet to a point on the adjusted boundary line;

Thence North 89°41'34" East along the adjusted boundary line a distance of 82.00 feet;

Thence South 00°19'33" East leaving the adjusted boundary line a distance of 102.00 feet;

Thence South 89°41'34" West a distance of 207.00 feet to a point of intersection with the East right-of-way of Second Street;

Thence North 00°19'33" West along said right-of-way a distance of 99.00 feet to the point of beginning.

The above legal description is a metes and bounds description and was obtained from a GRANT, BARGAIN, SALE DEED, recorded November 24, 2020 as File No. 2020-159249 Lincoln County, Nevada records.

This additional information required by NRS 111.312 and NRS 239B.030.

ASSESSOR'S PARCEL NUMBER FOR 2020 - 2021: 002-143-15

File No.: 84014 Exhibit A Legal Description

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