

LINCOLN COUNTY, NV

2018-155150

\$35.00

Rec:\$35.00

08/29/2018 04:20 PM

MESQUITE TITLE COMPANY

Pgs=2 AK

OFFICIAL RECORD

LESLIE BOUCHER, RECORDER

WHEN RECORDED MAIL DOCUMENT/TAXES TO:

State Bank of Southern Utah

377 N. main St.

Cedar City, UT 84720

Tax I.D. No. 011-170-12

18986

SUBORDINATION AGREEMENT

THE UNDERSIGNED, State Bank of Southern Utah as the BENEFICIARY under the herein described Trust Deeds which covers the real property more particularly described below, does hereby Subordinate and make junior the said Trust Deeds and the Note(s) secured thereby.

The said Beneficiary understands that the liens, which WERE senior liens are being Subordinated hereby to a loan in favor of State Bank of Southern Utah, ISAOA/ATIMA in the amount of \$250,000.00 plus accrued interest, which will now be the lien, which lien and encumbrance shall have precedence and prior right over the Trust Deeds being Subordinated herewith:

Said Trust Deeds being Subordinated are more particularly described as follows:

Deed of Trust, dated August 29, 2011, executed by Michael Jake Wade and Trever Lavar Wade, as TRUSTOR, in favor of State Bank of Southern Utah, as TRUSTEE and BENEFICIARY, to secure the payment of \$31,850.00, and interest, recorded September 8, 2011 as Document No. 139457 of Official County Records.

Deed of Trust, dated July 14, 2017, executed by Michael Jake Wade and Trever Lavar Wade, as TRUSTOR, in favor of State Bank of Southern Utah, as TRUSTEE and BENEFICIARY, to secure the payment of \$141,600.00, and interest, recorded July 24, 2017 as Document No. 152402 of Official County Records.

The Real Property described on said Subordinated Trust Deeds is more particularly described as follows, being situated in Clark County, State of Nevada:

A parcel of land located within the South Half of the Northeast Quarter (S1/2 of NE1/4) of Section 30, Township 6 South, Range 61 East, M.D.B.&M., described as follows:

Parcel 2 as shown by map thereof on file in Book C of Maps, Page 56 in the office of the County Recorder, Lincoln County, Nevada.

Dated

State Bank of Southern Utah

By: Jameson Pace - Loan Officer

See attachment for notary acknowledgment.

STATE OF UTAH
COUNTY OF IRON §

On 28 day of August, 2018 personally appeared before me, Jameson P Pace, who being by me duly sworn, did say that he is a Loan Officer of State Bank of Southern Utah, a Utah Corporation, and that said instrument was signed in behalf of said Corporation by authority of its by-laws (or by a resolution of its Board of Directors) and said Jameson P Pace acknowledged to me that said Corporation executed the same.


Notary Public

My Commission Expires: 4.19.19
Residing at Iron County

