

The undersigned hereby affirms that this document submitted for recording does not contain any personal information.



Assessor Parcel No(s): 002-280-17;
002-055-06; 002-055-07; 011-120-02;
011-120-10; 001-154-001; 001-207-05

WHEN RECORDED MAIL TO:

ZB, N.A. dba Zions First National Bank, Enterprise Loan Operations UT RDWG 1970, PO Box 25007, Salt Lake City, UT 84125-0007

SEND TAX NOTICES TO:

Reed, Inc.; 802 Avenue E; Ely, NV 89301

FOR RECORDER'S USE ONLY

2521708

HAZARDOUS SUBSTANCES CERTIFICATE AND INDEMNITY AGREEMENT

THIS HAZARDOUS SUBSTANCES AGREEMENT dated September 22, 2017, is made and executed among Reed, Inc., whose address is 802 Avenue E, Ely, NV 89301 (sometimes referred to below as "Grantor" and sometimes as "Indemnitor"); Reed, Inc., whose address is 802 Avenue E, Ely, NV 89301 (sometimes referred to below as "Borrower" and sometimes as "Indemnitor"); Reed QSR, LLC, whose address is 802 Avenue E, Ely, NV 893012423, Diane Metcalf, whose address is 1338 W Pinebrook Ln, Saint George, UT 84770, Donnell Doty, whose address is 1211 Avenue K, Ely, NV 89301 and Bryan D. Reed, whose address is 801 Avenue K, Ely, NV 89301 (sometimes referred to below as "Guarantor" and sometimes as "Indemnitor"); and ZB, N.A. dba Zions First National Bank, Salt Lake Commercial Banking Division, 1 South Main, Suite 300, Salt Lake City, UT 84111 (referred to below as "Lender"). For good and valuable consideration and to induce Lender to make a loan to Borrower, each party executing this Agreement hereby represents and agrees with Lender as follows:

PROPERTY DESCRIPTION. The word "Property" as used in this Agreement means the following Real Property located in White Pine, Elko and Lincoln County, State of Nevada:

See the exhibit or other description document which is attached to this Agreement and made a part of this Agreement as if fully set forth herein.

The Real Property or its address is commonly known as 1690 Great Basin Boulevard; 909 E.



HAZARDOUS SUBSTANCES AGREEMENT (Continued)

Loan No: 9005

Page 2

Aultman Street, Ely, NV 89301; 6799 & 6965 US Highway 93, Ash Springs, NV 89017; 390 West Idaho Street, Elko, NV 89801; and 1100 Aultman Street, Ely, NV 89301. The Real Property tax identification number is 002-280-17; 002-055-06; 002-055-07; 011-120-02; 011-120-10; 001-154-001; 001-207-05.

REPRESENTATIONS. The following representations are made to Lender, subject to disclosures made and accepted by Lender in writing:

Use of Property. After due inquiry and investigation, Indemnitor has no knowledge, or reason to believe, that there has been any use, generation, manufacture, storage, treatment, refinement, transportation, disposal, release, or threatened release of any Hazardous Substances by any person on, under, or about the Property.

Hazardous Substances. After due inquiry and investigation, Indemnitor has no knowledge, or reason to believe, that the Property, whenever and whether owned by previous Occupants, has ever contained asbestos, PCBs, lead paints or other Hazardous Substances, whether used in construction or stored on the Property.

No Notices. Indemnitor has received no summons, citation, directive, letter or other communication, written or oral, from any agency or department of any county or state or the U.S. Government concerning any intentional or unintentional action or omission on, under, or about the Property which has resulted in the releasing, spilling, leaking, pumping, pouring, emitting, emptying or dumping of Hazardous Substances into any waters, ambient air or onto any lands or where damage may have resulted to the lands, waters, fish, shellfish, wildlife, biota, air or other natural resources.

AFFIRMATIVE COVENANTS. Indemnitor covenants with Lender as follows:

Use of Property. Indemnitor will not use and does not intend to use the Property to generate, manufacture, refine, transport, treat, store, handle or dispose of any Hazardous Substances, PCBs, lead paint or asbestos.

Compliance with Environmental Laws. Indemnitor shall cause the Property and the operations conducted on it to comply with any and all Environmental Laws and orders of any governmental authorities having jurisdiction under any Environmental Laws and shall obtain, keep in effect and comply with all governmental permits and authorizations required by Environmental Laws with respect to such Property or operations. Indemnitor shall furnish Lender with copies of all such permits and authorizations and any amendments or renewals of them and shall notify Lender of any expiration or revocation of such permits or authorizations.

Preventive, Investigatory and Remedial Action. Indemnitor shall exercise extreme care in handling Hazardous Substances if Indemnitor uses or encounters any. Indemnitor, at Indemnitor's expense, shall undertake any and all preventive, investigatory or remedial action (including emergency response, removal, containment and other remedial action) (a) required by any applicable Environmental Laws or orders by any governmental authority having jurisdiction under Environmental Laws, or (b) necessary to prevent or minimize property damage (including damage to Occupant's own property), personal injury or damage to the environment, or the threat of any such damage or injury, by releases of or exposure to Hazardous Substances in connection with the Property or operations of any Occupant on the Property. In the event Indemnitor fails to perform any of Indemnitor's obligations under

**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 3

this section of the Agreement, Lender may (but shall not be required to) perform such obligations at Indemnitor's expense. All such costs and expenses incurred by Lender under this section and otherwise under this Agreement shall be reimbursed by Indemnitor to Lender upon demand with interest at the Note default rate, or in the absence of a default rate, at the Note interest rate. Lender and Indemnitor intend that Lender shall have full recourse to Indemnitor for any sum at any time due to Lender under this Agreement. In performing any such obligations of Indemnitor, Lender shall at all times be deemed to be the agent of Indemnitor and shall not by reason of such performance be deemed to be assuming any responsibility of Indemnitor under any Environmental Law or to any third party. Indemnitor hereby irrevocably appoints Lender as Indemnitor's attorney-in-fact with full power to perform such of Indemnitor's obligations under this section of the Agreement as Lender deems necessary and appropriate.

Notices. Indemnitor shall immediately notify Lender upon becoming aware of any of the following:

- (1) Any spill, release or disposal of a Hazardous Substance on any of the Property, or in connection with any of its operations if such spill, release or disposal must be reported to any governmental authority under applicable Environmental Laws.
- (2) Any contamination, or imminent threat of contamination, of the Property by Hazardous Substances, or any violation of Environmental Laws in connection with the Property or the operations conducted on the Property.
- (3) Any order, notice of violation, fine or penalty or other similar action by any governmental authority relating to Hazardous Substances or Environmental Laws and the Property or the operations conducted on the Property.
- (4) Any judicial or administrative investigation or proceeding relating to Hazardous Substances or Environmental Laws and to the Property or the operations conducted on the Property.
- (5) Any matters relating to Hazardous Substances or Environmental Laws that would give a reasonably prudent Lender cause to be concerned that the value of Lender's security interest in the Property may be reduced or threatened or that may impair, or threaten to impair, Indemnitor's ability to perform any of its obligations under this Agreement when such performance is due.

Access to Records. Indemnitor shall deliver to Lender, at Lender's request, copies of any and all documents in Indemnitor's possession or to which it has access relating to Hazardous Substances or Environmental Laws and the Property and the operations conducted on the Property, including without limitation results of laboratory analyses, site assessments or studies, environmental audit reports and other consultants' studies and reports.

Inspections. Lender reserves the right to inspect and investigate the Property and operations on it at any time and from time to time, and Indemnitor shall cooperate fully with Lender in such inspection and investigations. If Lender at any time has reason to believe that Indemnitor or any Occupants of the Property are not complying with all applicable Environmental Laws or with the requirements of this Agreement or that a material spill, release or disposal of Hazardous Substances has occurred on or under the Property, Lender

**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 4

may require Indemnitor to furnish Lender at Indemnitor's expense an environmental audit or a site assessment with respect to the matters of concern to Lender. Such audit or assessment shall be performed by a qualified consultant approved by Lender. Any inspections or tests made by Lender shall be for Lender's purposes only and shall not be construed to create any responsibility or liability on the part of Lender to any Indemnitor or to any other person.

INDEMNITOR'S WAIVER AND INDEMNIFICATION. Indemnitor hereby agrees to and shall indemnify, defend, and hold harmless Lender and Lender's officers, directors, employees and agents, and Lender's successors and assigns and their officers, directors, employees and agents from and against any and all claims, demands, losses, liabilities, costs, fines, penalties and expenses (including without limitation attorneys' fees at trial and on any appeal or petition for review, consultants' fees, remedial action costs, natural resource damages and diminution in value) incurred by such person (a) arising out of or relating to any investigatory or remedial action involving the Property, the operations conducted on the Property, or any other operations of Indemnitor or any Occupant and required by Environmental Laws or by orders of any governmental authority having jurisdiction under any Environmental Laws, including without limitation any natural resource damages, or (b) arising out of or related to any noncompliance with or violation of Environmental Laws or any applicable permits or approvals, or (c) on account of injury to Lender or any person whatsoever or damage to any property arising out of, in connection with, or in any way relating to: (i) the breach of any covenant, representation or warranty contained in this Agreement, (ii) the violation of any Environmental Laws, permits, authorizations or approvals, (iii) the use, treatment, storage, generation, manufacture, transport, release, spill, disposal or other handling of Hazardous Substances on the Property, or (iv) the contamination of any of the Property by, or the presence, release or threatened release of, Hazardous Substances by any means whatsoever (explicitly including without limitation any presently existing contamination of the Property, whether or not previously disclosed to Lender), or (d) pursuant to this Agreement. Indemnitor's obligations under this section shall survive the termination of this Agreement and as set forth below in the **Survival** section. In addition to this indemnity, Indemnitor hereby releases and waives all present and future claims against Lender for indemnity or contribution in the event Indemnitor becomes liable for cleanup or other costs under any Environmental Laws.

PAYMENT: FULL RECOURSE TO INDEMNITOR. Indemnitor intends that Lender shall have full recourse to Indemnitor for Indemnitor's obligations under this Agreement as they become due to Lender. Such liabilities, losses, claims, damages and expenses shall be reimbursable to Lender as Lender's obligations to make payments with respect thereto are incurred, without any requirement of waiting for the ultimate outcome of any litigation, claim or other proceeding, and Indemnitor shall pay such liability, losses, claims, damages and expenses to Lender as so incurred within thirty (30) days after written notice from Lender. Lender's notice shall contain a brief itemization of the amounts incurred to the date of such notice. In addition to any remedy available for failure to pay periodically such amounts, such amounts shall thereafter bear interest at the Note default rate, or in the absence of a default rate, at the Note interest rate.

SURVIVAL. The covenants contained in this Agreement shall survive (A) the repayment of the Indebtedness, (B) any foreclosure, whether judicial or nonjudicial, of the Property, and (C) any delivery of a deed in lieu of foreclosure to Lender or any successor of Lender. The covenants contained in this Agreement shall be for the benefit of Lender and any successor to Lender, as

**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 5

holder of any security interest in the Property or the indebtedness secured thereby, or as owner of the Property following foreclosure or the delivery of a deed in lieu of foreclosure.

DOCUMENT IMAGING. Lender shall be entitled, in its sole discretion, to image or make copies of all or any selection of the agreements, instruments, documents, and items and records governing, arising from or relating to any of Borrower's loans, including, without limitation, this document and the Related Documents, and Lender may destroy or archive the paper originals. The parties hereto (i) waive any right to insist or require that Lender produce paper originals, (ii) agree that such images shall be accorded the same force and effect as the paper originals, (iii) agree that Lender is entitled to use such images in lieu of destroyed or archived originals for any purpose, including as admissible evidence in any demand, presentment or other proceedings, and (iv) further agree that any executed facsimile (faxed), scanned, or other imaged copy of this document or any Related Document shall be deemed to be of the same force and effect as the original manually executed document.

DISPUTE RESOLUTION PROVISION. This Dispute Resolution Provision contains a jury waiver, a class action waiver, and an arbitration clause (or judicial reference agreement, as applicable), set out in four Sections. **READ IT CAREFULLY.**

SECTION 1. GENERAL PROVISIONS GOVERNING ALL DISPUTES.

1.1 PRIOR DISPUTE RESOLUTION AGREEMENTS SUPERSEDED. This Dispute Resolution Provision shall supersede and replace any prior "Jury Waiver," "Judicial Reference," "Class Action Waiver," "Arbitration," "Dispute Resolution," or similar alternative dispute agreement or provision between or among the parties.

1.2 "DISPUTE" defined. As used herein, the word "Dispute" includes, without limitation, any claim by either party against the other party related to this Agreement, any Related Document, and the Loan evidenced hereby. In addition, "**Dispute**" also includes any claim by either party against the other party regarding any other agreement or business relationship between any of them, whether or not related to the Loan or other subject matter of this Agreement. "Dispute" includes, but is not limited to, matters arising from or relating to a deposit account, an application for or denial of credit, warranties and representations made by a party, the adequacy of a party's disclosures, enforcement of any and all of the obligations a party hereto may have to another party, compliance with applicable laws and/or regulations, performance or services provided under any agreement by a party, including without limitation disputes based on or arising from any alleged tort or matters involving the employees, officers, agents, affiliates, or assigns of a party hereto.

If a third party is a party to a Dispute (such as a credit reporting agency, merchant accepting a credit card, junior lienholder or title company), each party hereto agrees to consent to including that third party in any arbitration or judicial reference proceeding for resolving the Dispute with that party.

1.3 Jury Trial Waiver. Each party waives their respective rights to a trial before a jury in connection with any Dispute, and all Disputes shall be resolved by a judge sitting without a jury. If a court determines that this jury trial waiver is not enforceable for any reason, then at any time prior to trial of the Dispute, but not later than 30 days after entry of the order determining this provision is unenforceable, any party shall be entitled to move the court for an order, as applicable: (A) compelling arbitration and staying or dismissing such litigation pending



**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 6

arbitration ("Arbitration Order") under Section 2 hereof, or (B) staying such litigation and compelling judicial reference under Section 3 hereof.

1.4 CLASS ACTION WAIVER. If permitted by applicable law, each party waives the right to litigate in court or an arbitration proceeding any Dispute as a class action, either as a member of a class or as a representative, or to act as a private attorney general.

1.5 SURVIVAL. This Dispute Resolution Provision shall survive any termination, amendment or expiration of this Agreement, or any other relationship between the parties.

SECTION 2. Arbitration IF JURY WAIVER UNENFORCEABLE (EXCEPT CALIFORNIA). If (but only if) a state or federal court located outside the state of California determines for any reason that the jury trial waiver in this Dispute Resolution Provision is not enforceable with respect to a Dispute, then any party hereto may require that said Dispute be resolved by binding arbitration pursuant to this Section 2 before a single arbitrator. An arbitrator shall have no authority to determine matters (i) regarding the validity, enforceability, meaning, or scope of this Dispute Resolution Provision, or (ii) class action claims brought by either party as a class representative on behalf of others and claims by a class representative on either party's behalf as a class member, which matters may be determined only by a court without a jury. By agreeing to arbitrate a Dispute, each party gives up any right that party may have to a jury trial, as well as other rights that party would have in court that are not available or are more limited in arbitration, such as the rights to discovery and to appeal.

Arbitration shall be commenced by filing a petition with, and in accordance with the applicable arbitration rules of, National Arbitration Forum ("NAF") or Judicial Arbitration and Mediation Service, Inc. ("JAMS") ("Administrator") as selected by the initiating party. However, if the parties agree, arbitration may be commenced by appointment of a licensed attorney who is selected by the parties and who agrees to conduct the arbitration without an Administrator. If NAF and JAMS both decline to administer arbitration of the Dispute, and if the parties are unable to mutually agree upon a licensed attorney to act as arbitrator with an Administrator, then either party may file a lawsuit (in a court of appropriate venue outside the state of California) and move for an Arbitration Order. The arbitrator, howsoever appointed, shall have expertise in the subject matter of the Dispute. Venue for the arbitration proceeding shall be at a location determined by mutual agreement of the parties or, if no agreement, in the city and state where Lender or Bank is headquartered. The arbitrator shall apply the law of the state specified in the agreement giving rise to the Dispute.

After entry of an Arbitration Order, the non-moving party shall commence arbitration. The moving party shall, at its discretion, also be entitled to commence arbitration but is under no obligation to do so, and the moving party shall not in any way be adversely prejudiced by electing not to commence arbitration. The arbitrator: (i) will hear and rule on appropriate dispositive motions for judgment on the pleadings, for failure to state a claim, or for full or partial summary judgment; (ii) will render a decision and any award applying applicable law; (iii) will give effect to any limitations period in determining any Dispute or defense; (iv) shall enforce the doctrines of compulsory counterclaim, res judicata, and collateral estoppel, if applicable; (v) with regard to motions and the arbitration hearing, shall apply rules of evidence governing civil cases; and (vi) will apply the law of the state specified in the agreement giving rise to the Dispute. Filing of a petition for arbitration shall not prevent any party from (i) seeking and obtaining from a court of competent jurisdiction (notwithstanding ongoing arbitration)

**HAZARDOUS SUBSTANCES AGREEMENT**

Loan No: 9005

(Continued)

Page 7

provisional or ancillary remedies including but not limited to injunctive relief, property preservation orders, foreclosure, eviction, attachment, replevin, garnishment, and/or the appointment of a receiver, (ii) pursuing non-judicial foreclosure, or (iii) availing itself of any self-help remedies such as setoff and repossession. The exercise of such rights shall not constitute a waiver of the right to submit any Dispute to arbitration.

Judgment upon an arbitration award may be entered in any court having jurisdiction except that, if the arbitration award exceeds \$4,000,000, any party shall be entitled to a de novo appeal of the award before a panel of three arbitrators. To allow for such appeal, if the award (including Administrator, arbitrator, and attorney's fees and costs) exceeds \$4,000,000, the arbitrator will issue a written, reasoned decision supporting the award, including a statement of authority and its application to the Dispute. A request for de novo appeal must be filed with the arbitrator within 30 days following the date of the arbitration award; if such a request is not made within that time period, the arbitration decision shall become final and binding. On appeal, the arbitrators shall review the award de novo, meaning that they shall reach their own findings of fact and conclusions of law rather than deferring in any manner to the original arbitrator. Appeal of an arbitration award shall be pursuant to the rules of the Administrator or, if the Administrator has no such rules, then the JAMS arbitration appellate rules shall apply.

Arbitration under this provision concerns a transaction involving interstate commerce and shall be governed by the Federal Arbitration Act, 9 U.S.C. § 1 *et seq.* If the terms of this Section 2 vary from the Administrator's rules, this Section 2 shall control.

SECTION 3. JUDICIAL REFERENCE IF JURY WAIVER UNENFORCEABLE (CALIFORNIA ONLY). If (but only if) a Dispute is filed in a state or federal court located within the state of California, and said court determines for any reason that the jury trial waiver in this Dispute Resolution Provision is not enforceable with respect to that Dispute, then any party hereto may require that Dispute be resolved by judicial reference in accordance with California Code of Civil Procedure, Sections 638, *et seq.*, including without limitation whether the Dispute is subject to a judicial reference proceeding. By agreeing to resolve Disputes by judicial reference, each party is giving up any right that party may have to a jury trial. The referee shall be a retired judge, agreed upon by the parties, from either the American Arbitration Association (AAA) or Judicial Arbitration and Mediation Service, Inc. (JAMS). If the parties cannot agree on the referee, the party who initially selected the reference procedure shall request a panel of ten retired judges from either AAA or JAMS, and the court shall select the referee from that panel. (If AAA and JAMS are unavailable to provide this service, the court may select a referee by such other procedures as are used by that court.) The referee shall be appointed to sit with all of the powers provided by law, including the power to hear and determine any or all of the issues in the proceeding, whether of fact or of law, and to report a statement of decision. The parties agree that time is of the essence in conducting the judicial reference proceeding set forth herein. The costs of the judicial reference proceeding, including the fee for the court reporter, shall be borne equally by the parties as the costs are incurred, unless otherwise awarded by the referee. The referee shall hear all pre-trial and post-trial matters (including without limitation requests for equitable relief), prepare a statement of decision with written findings of fact and conclusions of law, and apportion costs as appropriate. The referee shall be empowered to enter equitable relief as well as legal relief, provide all temporary or provisional remedies, enter equitable orders that are binding on the parties and rule on any motion that would be authorized in a trial, including without limitation motions for summary



HAZARDOUS SUBSTANCES AGREEMENT

Loan No: 9005

(Continued)

Page 8

adjudication. Only for this Section 3, "Dispute" includes matters regarding the validity, enforceability, meaning, or scope of this Section, and (ii) class action claims brought by either party as a class representative on behalf of others and claims by a class representative on either party's behalf as a class member. Judgment upon the award shall be entered in the court in which such proceeding was commenced and all parties shall have full rights of appeal. This provision will not be deemed to limit or constrain Bank or Lender's right of offset, to obtain provisional or ancillary remedies, to interplead funds in the event of a dispute, to exercise any security interest or lien Bank or Lender may hold in property or to comply with legal process involving accounts or other property held by Bank or Lender.

Nothing herein shall preclude a party from moving (prior to the court ordering judicial reference) to dismiss, stay or transfer the suit to a forum outside California on grounds that California is an improper, inconvenient or less suitable venue. If such motion is granted, this Section 3 shall not apply to any proceedings in the new forum.

This Section 3 may be invoked only with regard to Disputes filed in state or federal courts located in the State of California. In no event shall the provisions in this Section 3 diminish the force or effect of any venue selection or jurisdiction provision in this Agreement or any Related Document.

SECTION 4. Reliance. Each party (i) certifies that no one has represented to such party that the other party would not seek to enforce a jury waiver, class action waiver, arbitration provision or judicial reference provision in the event of suit, and (ii) acknowledges that it and the other party have been induced to enter into this Agreement by, among other things, material reliance upon the mutual waivers, agreements, and certifications in the four Sections of this DISPUTE RESOLUTION PROVISION.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Agreement:

Amendments. This Agreement, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Agreement. No alteration of or amendment to this Agreement shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Attorneys' Fees; Expenses. If Lender institutes any suit or action to enforce any of the terms of this Agreement, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and upon any appeal. Whether or not any court action is involved, and to the extent not prohibited by law, all reasonable expenses Lender incurs that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest at the Note rate from the date of the expenditure until repaid. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lender's attorneys' fees and Lender's legal expenses, whether or not there is a lawsuit, including attorneys' fees and expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees and title insurance, to the extent permitted by applicable law. Indemnitor also



HAZARDOUS SUBSTANCES AGREEMENT

Loan No: 9005

(Continued)

Page 9

will pay any court costs, in addition to all other sums provided by law. Fees and expenses shall include attorneys' fees that Lender, Trustee, or both incur, if either or both are made parties to any action to enjoin foreclosure or to any legal proceeding that Indemnitoe institutes. The fees and expenses are secured by this Agreement and are recoverable from the Property.

Caption Headings. Caption headings in this Agreement are for convenience purposes only and are not to be used to interpret or define the provisions of this Agreement.

Governing Law. With respect to procedural matters related to the perfection and enforcement of Lender's rights against the Property, this Agreement will be governed by federal law applicable to Lender and to the extent not preempted by federal law, the laws of the State of Nevada. In all other respects, this Agreement will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Utah without regard to its conflicts of law provisions. However, if there ever is a question about whether any provision of this Agreement is valid or enforceable, the provision that is questioned will be governed by whichever state or federal law would find the provision to be valid and enforceable. The loan transaction that is evidenced by the Note and this Agreement has been applied for, considered, approved and made, and all necessary loan documents have been accepted by Lender in the State of Utah.

Choice of Venue. If there is a lawsuit, Indemnitoe agrees upon Lender's request to submit to the jurisdiction of the courts of Salt Lake County, State of Utah. (Initial Here _____)

Joint and Several Liability. All obligations of Indemnitoe under this Agreement shall be joint and several, and all references to Indemnitoe shall mean each and every Indemnitoe. This means that each Indemnitoe signing below is responsible for all obligations in this Agreement.

No Waiver by Lender. Lender shall not be deemed to have waived any rights under this Agreement unless such waiver is given in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by Lender of a provision of this Agreement shall not prejudice or constitute a waiver of Lender's right otherwise to demand strict compliance with that provision or any other provision of this Agreement. No prior waiver by Lender, nor any course of dealing between Lender and Indemnitoe, shall constitute a waiver of any of Lender's rights or of any of Indemnitoe's obligations as to any future transactions. Whenever the consent of Lender is required under this Agreement, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required and in all cases such consent may be granted or withheld in the sole discretion of Lender. Indemnitoe hereby waives notice of acceptance of this Agreement by Lender.

Notices. Any notice required to be given under this Agreement shall be given in writing, and shall be effective when actually delivered, when actually received by telefacsimile (unless otherwise required by law), when deposited with a nationally recognized overnight courier, or, if mailed, when deposited in the United States mail, as first class, certified or registered mail postage prepaid, directed to the addresses shown near the beginning of this Agreement. Any party may change its address for notices under this Agreement by giving formal written notice to the other parties, specifying that the purpose of the notice is to



**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 10

change the party's address. For notice purposes, Indemnitor agrees to keep Lender informed at all times of Indemnitor's current address. Unless otherwise provided or required by law, if there is more than one Indemnitor, any notice given by Lender to any Indemnitor is deemed to be notice given to all Indemnitors.

Severability. If a court of competent jurisdiction finds any provision of this Agreement to be illegal, invalid, or unenforceable as to any circumstance, that finding shall not make the offending provision illegal, invalid, or unenforceable as to any other circumstance. If feasible, the offending provision shall be considered modified so that it becomes legal, valid and enforceable. If the offending provision cannot be so modified, it shall be considered deleted from this Agreement. Unless otherwise required by law, the illegality, invalidity, or unenforceability of any provision of this Agreement shall not affect the legality, validity or enforceability of any other provision of this Agreement.

Successors and Assigns. Subject to any limitations stated in this Agreement on transfer of Indemnitor's interest, this Agreement shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Indemnitor, Lender, without notice to Indemnitor, may deal with Indemnitor's successors with reference to this Agreement and the Indebtedness by way of forbearance or extension without releasing Indemnitor from the obligations of this Agreement or liability under the Indebtedness.

Time is of the Essence. Time is of the essence in the performance of this Agreement.

DEFINITIONS. The following capitalized words and terms shall have the following meanings when used in this Agreement. Unless specifically stated to the contrary, all references to dollar amounts shall mean amounts in lawful money of the United States of America. Words and terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in this Agreement shall have the meanings attributed to such terms in the Uniform Commercial Code:

Agreement. The word "Agreement" means this Hazardous Substances Agreement, as this Hazardous Substances Agreement may be amended or modified from time to time, together with all exhibits and schedules attached to this Hazardous Substances Agreement from time to time.

Environmental Laws. The words "Environmental Laws" mean any and all state, federal and local statutes, regulations and ordinances relating to the protection of human health or the environment, including without limitation the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended, 42 U.S.C. Section 9601, et seq. ("CERCLA"), the Superfund Amendments and Reauthorization Act of 1986, Pub. L. No. 99-499 ("SARA"), the Hazardous Materials Transportation Act, 49 U.S.C. Section 1801, et seq., the Resource Conservation and Recovery Act, 42 U.S.C. Section 6901, et seq., or other applicable state or federal laws, rules, or regulations adopted pursuant thereto.

Hazardous Substances. The words "Hazardous Substances" mean materials that, because of their quantity, concentration or physical, chemical or infectious characteristics, may cause or pose a present or potential hazard to human health or the environment when improperly used, treated, stored, disposed of, generated, manufactured, transported or otherwise handled. The words "Hazardous Substances" are used in their very broadest

**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 11

sense and include without limitation any and all hazardous or toxic substances, materials or waste as defined by or listed under the Environmental Laws. The term "Hazardous Substances" also includes, without limitation, petroleum and petroleum by-products or any fraction thereof and asbestos.

Indebtedness. The word "Indebtedness" means and includes without limitation all Loans, together with all other obligations, debts and liabilities of Borrower to Lender, or any one or more of them, as well as all claims by Lender against Borrower, or any one or more of them; whether now or hereafter existing, voluntary or involuntary, due or not due, absolute or contingent, liquidated or unliquidated; whether Borrower may be liable individually or jointly with others; whether Borrower may be obligated as a guarantor, surety, or otherwise; whether recovery upon such indebtedness may be or hereafter may become barred by any statute of limitations; and whether such indebtedness may be or hereafter may become otherwise unenforceable.

Lender. The word "Lender" means ZB, N.A. dba Zions First National Bank, its successors and assigns.

Note. The word "Note" means the Note dated September 22, 2017 and executed by Reed, Inc. in the principal amount of \$7,100,000.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the note or credit agreement.

Occupant. The word "Occupant" means individually and collectively all persons or entities occupying or utilizing the Property, whether as owner, tenant, operator or other occupant.

Property. The word "Property" means all of Indemnitor's right, title and interest in and to all the Property as described in the "Property Description" section of this Agreement.

Real Property. The words "Real Property" mean the real property, interests and rights, as further described in this Agreement.

Related Documents. The words "Related Documents" mean all promissory notes, credit agreements, loan agreements, environmental agreements, guaranties, security agreements, mortgages, deeds of trust, security deeds, collateral mortgages, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the Indebtedness.

EACH PARTY TO THIS AGREEMENT ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS AGREEMENT, AND EACH AGREES TO ITS TERMS. NO FORMAL ACCEPTANCE BY LENDER IS NECESSARY TO MAKE THIS AGREEMENT EFFECTIVE. THIS AGREEMENT IS DATED SEPTEMBER 22, 2017.



**HAZARDOUS SUBSTANCES AGREEMENT
 (Continued)**

Loan No: 9005

Page 12

GRANTOR:

REED, INC.

By: 

Bryan D. Reed, President of Reed, Inc.

BORROWER:

REED, INC.

By: 

Bryan D. Reed, President of Reed, Inc.

GUARANTOR:

REED QSR, LLC

By: 

Bryan D. Reed, Manager of Reed QSR, LLC

X _____

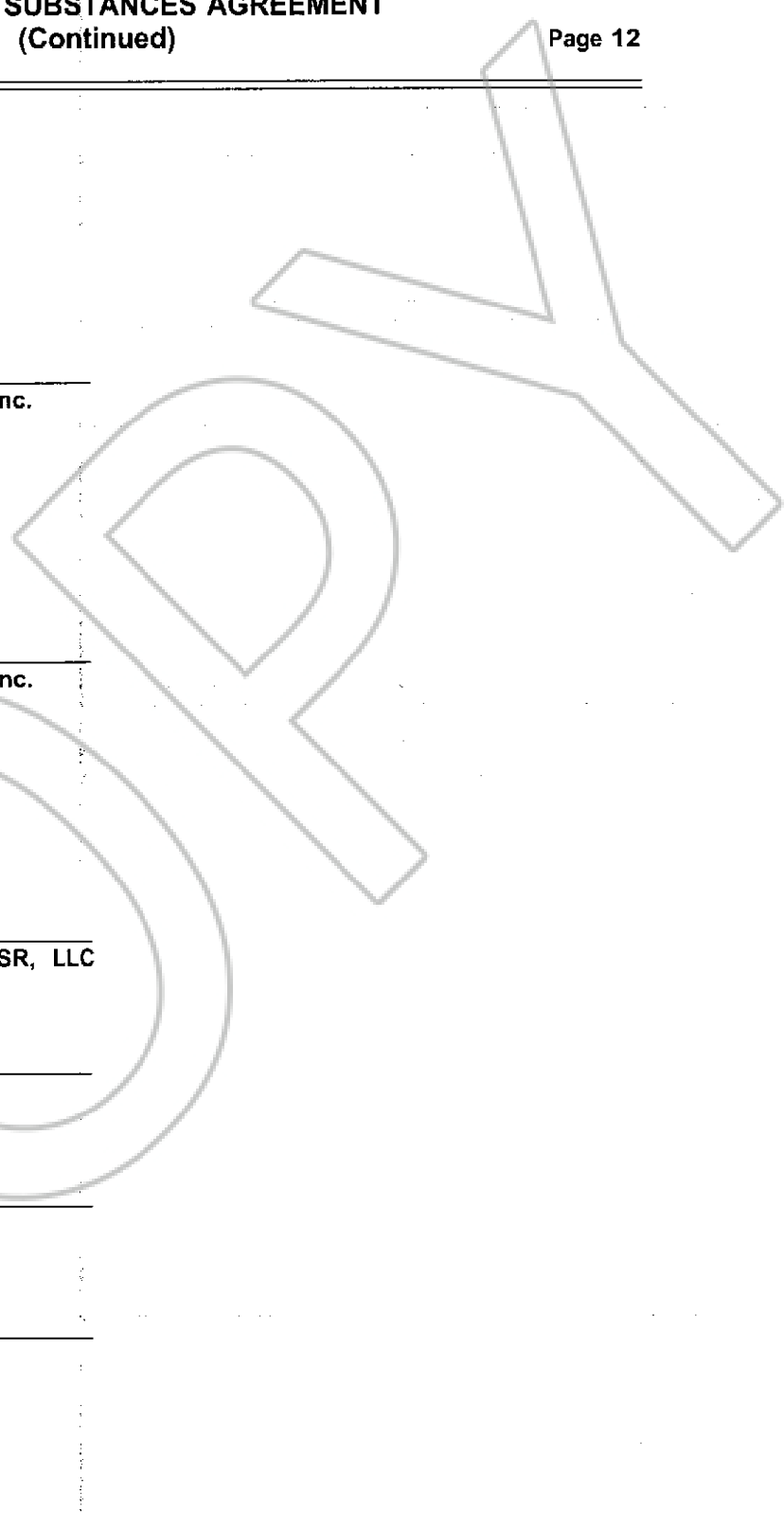
Diane Metcalf, Individually

X 

Donnell Doty, Individually

X 

Bryan D. Reed, Individually





**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 12

GRANTOR:

REED, INC.

By: _____
Bryan D. Reed, President of Reed, Inc.

BORROWER:

REED, INC.

By: _____
Bryan D. Reed, President of Reed, Inc.

GUARANTOR:

REED QSR, LLC

By: _____
Bryan D. Reed, Manager of Reed QSR, LLC

X *Diane Metcalf*
Diane Metcalf, Individually

X _____
Donnell Doty, Individually

X _____
Bryan D. Reed, Individually



**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 13

LENDER:

ZB, N.A. DBA ZIONS FIRST NATIONAL BANK

x [Signature]
Authorized Signer

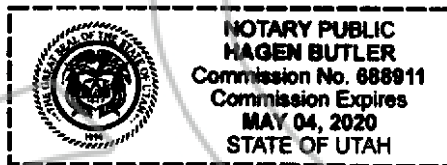
CORPORATE ACKNOWLEDGMENT

STATE OF Utah)

) SS

COUNTY OF Salt Lake)

This instrument was acknowledged before me on October 6th, 2017 by Bryan D. Reed, President of Reed, Inc., as designated agent of Reed, Inc..



(Seal, if any)

[Signature]

(Signature of notarial officer)

Notary Public in and for State of Utah



0152702

Book: 314
Page: 479

10/12/2017
Page: 15 of 23

**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 14

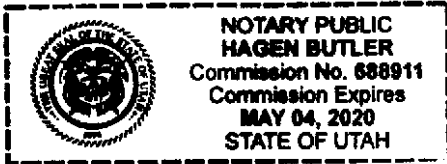
CORPORATE ACKNOWLEDGMENT

STATE OF Utah

)
) SS
)

COUNTY OF Salt Lake

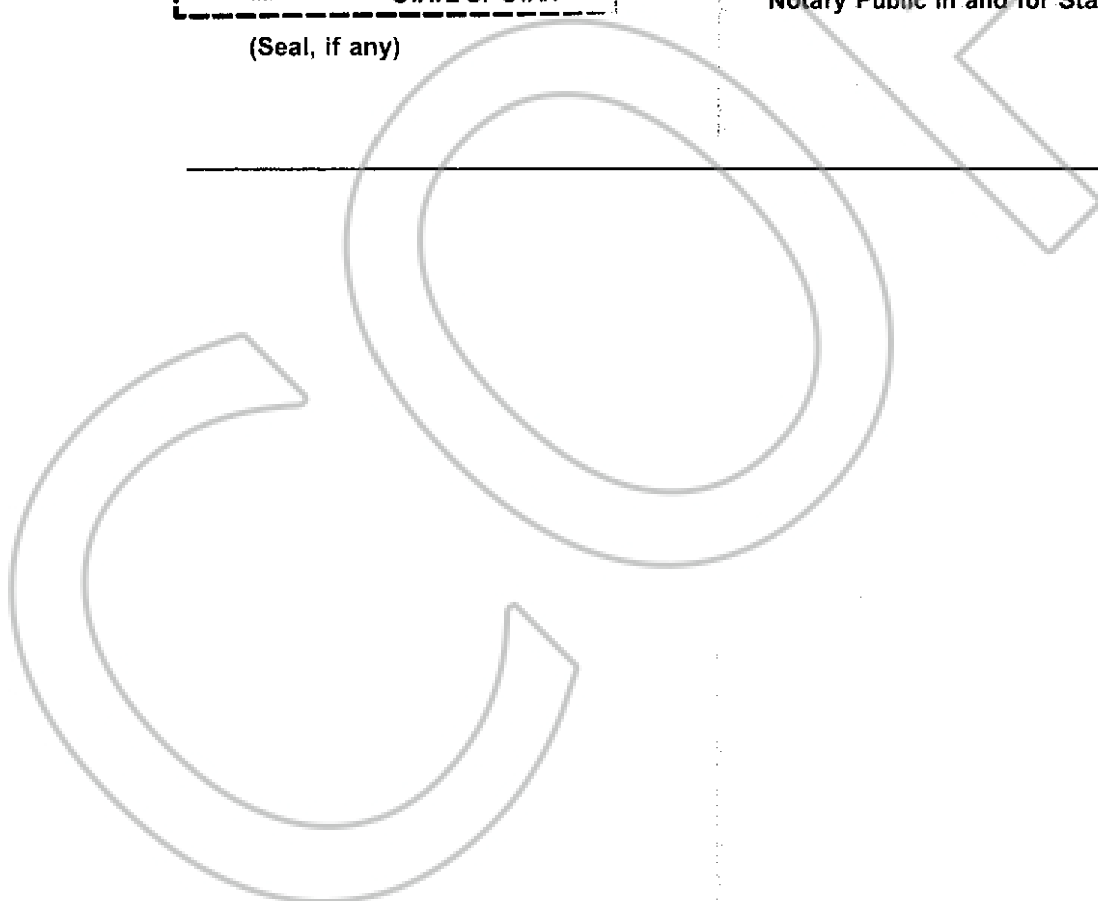
This instrument was acknowledged before me on October 6th, 2017 by Bryan D. Reed, President of Reed, Inc., as designated agent of Reed, Inc..



(Seal, if any)

[Handwritten Signature]
(Signature of notarial officer)

Notary Public in and for State of Utah





0152702

Book: 314
Page: 480

10/12/2017
Page: 16 of 23

**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 15

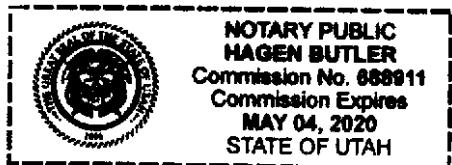
LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Utah

)
) SS

COUNTY OF Salt Lake

This instrument was acknowledged before me on October 6th, 2017 by Bryan D. Reed, Manager of Reed QSR, LLC, as designated agent of Reed QSR, LLC.



(Seal, if any)

(Signature of notarial officer)

Notary Public in and for State of Utah



0152702

Book 314

10/12/2017

Page 481

Page: 17 of 23

**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 16

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Utah

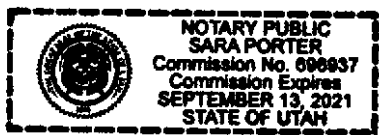
)

) SS

COUNTY OF Washington

)

This instrument was acknowledged before me on October 6, 2017 by Diane Metcalf.

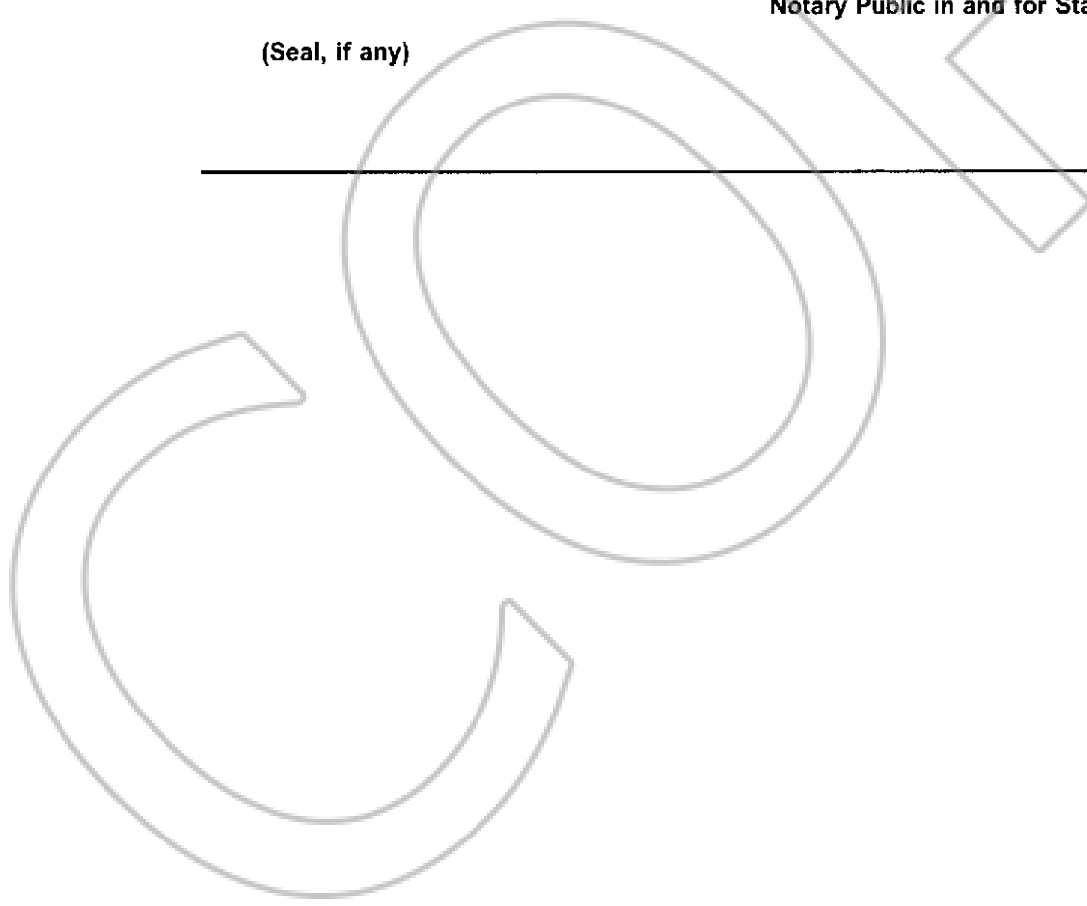


S-R

(Signature of notarial officer)

Notary Public in and for State of Utah

(Seal, if any)





0152702

Book: 314

10/12/2017

Page: 482

Page: 18 of 23

**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

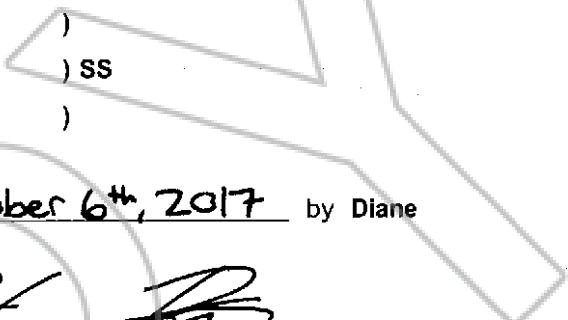
Loan No: 9005

Page 16

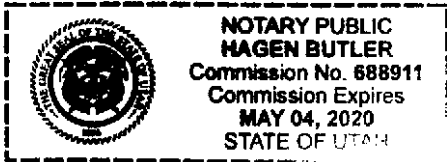
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Utah

COUNTY OF Salt Lake



This instrument was acknowledged before me on October 6th, 2017 by Diane Metcalf.



(Seal, if any)

(Signature of notarial officer)

Notary Public in and for State of Utah



**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 17

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Utah

COUNTY OF Salt Lake

)
) SS
)

This instrument was acknowledged before me on October 6th, 2017 by Donnell Doty.



(Seal, if any)

[Handwritten Signature]
(Signature of notarial officer)

Notary Public in and for State of Utah



0152702

Book: 314

10/12/2017

Page: 484

Page: 20 of 23

**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 18

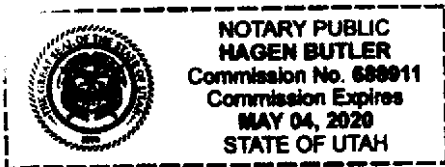
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Utah

)
) SS
)

COUNTY OF Salt Lake

This instrument was acknowledged before me on October 6th, 2017 by Bryan D. Reed.



(Seal, if any)

[Handwritten Signature]
(Signature of notarial officer)

Notary Public in and for State of Utah



**HAZARDOUS SUBSTANCES AGREEMENT
(Continued)**

Loan No: 9005

Page 19

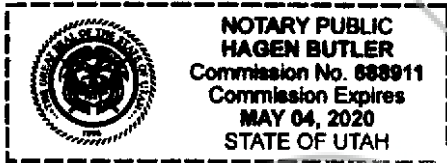
LENDER ACKNOWLEDGMENT

STATE OF Utah

COUNTY OF Salt Lake

)
) SS
)

This instrument was acknowledged before me on October 6th, 2017 by Scott Bramhall, Senior vice President of ZB, N.A. dba Zions First National Bank, as designated agent of ZB, N.A. dba Zions First National Bank.



(Seal, if any)

[Handwritten Signature]
(Signature of notarial officer)

Notary Public in and for State of Utah

**EXHIBIT 'A'****PARCEL 1:**

LOTS 5 THROUGH 36, INCLUSIVE, BLOCK 34, ELY CITY TOWNSITE (ALSO KNOWN AS EAST ELY), ACCORDING TO THE OFFICIAL MAP THEREOF, FILED IN FILE 5588 RECORDED NOVEMBER 07, 1906 IN THE OFFICE OF THE COUNTY RECORDER OF WHITE PINE COUNTY, NEVADA.

PARCEL 2:

PARCEL 1A WHICH IS A PORTION OF THE NORTHWEST QUARTER (NW ¼) OF THE NORTHEAST QUARTER (NE ¼) OF SECTION 22, TOWNSHIP 16 NORTH, RANGE 63 EAST, M.D.B. &M., MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF SECTION 22 WHENCE THE EAST 1/16 CORNER OF SECTIONS 15 AND 22 BEARS NORTH 89° 18' 33" EAST, 485.28 FEET DISTANT.

THENCE SOUTH 22° 13' 25" EAST, 403.39 FEET;

THENCE SOUTH 67° 48' 38" WEST, 311.80 FEET TO THE EAST RIGHT OF WAY LINE OF U.S. HIGHWAY 93;

THENCE NORTH 22° 12' 50" WEST, 526.19 FEET ALONG THE SAID RIGHT OF WAY LINE TO THE NORTH LINE OF SECTION 22;

THENCE NORTH 89° 18' 33" EAST, 335.10 FEET ALONG SAID SECTION LINE TO THE POINT OF BEGINNING.

THE ABOVE DESCRIBED PARCEL 1A IS SHOWN ON THE RECORD OF SURVEY, BOUNDARY LINE ADJUSTMENT MAP FOR REED, INC., AND THE HOTEL NEVADA AND GAMBLING HALL, LTD., RECORDED ON JANUARY 04, 2006, UNDER DOCUMENT NO. 331514 AND COUNTY MAP NO. 915.

NOTE: THE ABOVE METES AND BOUNDS DESCRIPTION APPEARED PREVIOUSLY IN THAT CERTAIN DOCUMENT RECORDED MARCH 30, 2006 IN BOOK 441, PAGE 110 AS INSTRUMENT NO. 332250 OF OFFICIAL RECORDS.

PARCEL 3:

THE WEST 125 FEET OF THE SOUTH HALF OF BLOCK 3-A OF THE CITY OF ELY, ACCORDING TO THE OFFICIAL MAP THEREOF, FILED IN THE OFFICE OF THE COUNTY RECORDER OF WHITE PINE COUNTY, STATE OF NEVADA.



PARCEL 4:

LOT 5 OF THE ASH SPRINGS SUBDIVISION, AS SHOWN ON THE SUBDIVISION MAP THEREOF RECORDED JUNE 5, 1967 IN THE OFFICE OF THE COUNTY RECORDER OF LINCOLN COUNTY, NEVADA IN BOOK "A" OF PLATS, PAGE 74 AS FILE NO. 45095, LINCOLN COUNTY, NEVADA RECORDS.

PARCEL 5:

A PARCEL OF LAND WHICH IS TO BE ADDED TO LOT 5 OF ASH SPRINGS SUBDIVISION, AS SHOWN BY MAP THEREOF ON FILE IN BOOK "A" OF MAPS, PAGE 74 OF OFFICIAL RECORDS AND LOCATED WITHIN THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER (NE1/4 OF NE1/4) OF SECTION 1, TOWNSHIP 6 SOUTH, RANGE 60 EAST, MOUNT DIABLO BASE AND MERIDIAN, AS SHOWN BY A RECORD OF SURVEY RECORDED FEBRUARY 15, 2012 IN BOOK "D" OF MAPS AT PAGE 52, OF OFFICIAL RECORDS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

**BEGINNING ON THE NORTH LINE OF SAID SECTION 1, AT A POINT ON THE WESTERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY 93, FROM WHICH THE NORTHEAST CORNER OF SAID SECTION 1 BEARS SOUTH 89°05'22" EAST 369.62 FEET; THENCE SOUTH 05°34'00" WEST 166.51 FEET ALONG SAID U.S. HIGHWAY 93 RIGHT-OF-WAY TO A PK NAIL WITH SHINER STAMPED L S SMITH PLS 12751 AND THE NORTHEAST CORNER OF LOT 5 OF SAID ASH SPRINGS SUBDIVISION;
THENCE SOUTH 90°00'00" WEST 450.00 FEET ALONG THE NORTH LINE OF SAID LOT 5 TO THE NORTHWEST CORNER THEREOF;
THENCE SOUTH 03°05'11" WEST 200.00 FEET ALONG THE WEST LINE OF SAID LOT 5 TO THE CORNER COMMON TO LOTS 5 AND 13, SAID ASH SPRINGS SUBDIVISION;
THENCE SOUTH 90°00'00" WEST 42.00 FEET;
THENCE NORTH 03°05'22" EAST 373.91 FEET TO THE NORTH LINE OF SAID SECTION 1;
THENCE SOUTH 89°05'22" EAST 498.85 FEET TO THE POINT OF BEGINNING.**

NOTE: THE ABOVE METES AND BOUNDS DESCRIPTION APPEARED PREVIOUSLY IN A CERTAIN DOCUMENT RECORDED JUNE 19, 2012 IN BOOK 272, PAGE 0443 AS INSTRUMENT NO. 141597 IN THE OFFICIAL RECORDS OF LINCOLN COUNTY, NEVADA.

PARCEL 6:

LOTS 6, 7 AND 8 OF THE ASH SPRINGS SUBDIVISION, AS SHOWN ON THE SUBDIVISION MAP THEREOF RECORDED JUNE 5, 1967 IN THE OFFICE OF THE COUNTY RECORDER OF LINCOLN COUNTY, NEVADA IN BOOK "A" OF PLATS, PAGE 74 AS FILE NO. 45095, LINCOLN COUNTY, NEVADA RECORDS.

PARCEL 7:

LOTS 11, 12 AND 13, BLOCK 47-R OF THE SUNSET HEIGHTS SUBDIVISION OF THE FIRST ADDITION OF THE TOWN, NOW CITY OF ELKO, AS SHOWN BY MAP THEREOF ON FILE #75368 OF PLATS, IN THE OFFICE OF THE COUNTY RECORDER OF ELKO COUNTY, STATE OF NEVADA.