

Official RecordRecording requested By
FIRST AMERICAN TITLE COMPANY**Lincoln County - NV****Leslie Boucher - Recorder**

Fee: \$15.00

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RPTT:

Recorded By: AE

Book- 303 Page- 0765

APN: 003-131-25

DECLARATION OF SUBORDINATION

WHEN RECORDED MAIL TO:

Nevada Housing Division
Attn: HOME Program
1535 Old Hot Springs Rd. #50
Carson City NV 89706



0149620

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS, the undersigned is the present owner and holder of a Deed of Trust dated September 27, 2013 in the sum of \$10,000, executed by JAYSON STEVENS, a married man, borrower to Nevada Housing Division, as beneficiary and FIRST AMERICAN TITLE COMPANY, a Nevada Corporation, trustee, which Deed of Trust was recorded as Document No 0144056 Official Records, on September 30, 2013, in the Office of the County Recorder of Lincoln County, Nevada, covering:

LOT 3 AS SHOWN ON MAP ENTITLED "MAP OF REVERSION" RECORDED AUGUST 7, 2007 AS DOCUMENT NUMBER 0129636 IN BOOK C, PAGE 0347, RECORDS OF LINCOLN COUNTY NEVADA.

And more commonly known as 750 HOLT, LINCOLN, COUNTY of NEVADA

WHEREAS, JAYSON STEVENS, as owner of the land above described, has executed, or about to execute a Deed of Trust and Note in the sum of approximately ONE HUNDRED TWENTY-THREE THOUSAND FIVE HUNDRED DOLLARS AND 00/100 (\$123,500), dated _____, in favor of STEARNS LENDING, LLC, which Deed of Trust is to be recorded concurrently herewith and

WHEREAS, the undersigned is willing that the lien or charge of the Deed of Trust securing the same shall be and remain at all times a lien or charge on said land, prior and superior to the lien or charge of the Deed of Trust, first above mentioned, and

NOW, THEREFORE, for a valuable consideration, receipt of which is hereby acknowledged and in order to induce said, STEARNS LENDING, LLC to make the loan referred to, it is hereby declared, understood and agreed, that the Deed of Trust securing said Note, in favor of STEARNS LENDING, LLC, and any renewals or extension thereof shall be and remain all times a lien or charge prior to the Deed of Trust, first above mentioned.

The undersigned declares and acknowledges that and hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of the deed of trust, first above mentioned, to the lien or charge upon said land of the Deed of Trust in favor of STEARNS LENDING, LLC, above referred to and that the undersigned understands that in reliance upon and in consideration of this waiver, relinquishment and subordination, specific loans and advances are being and will be made and as part and parcel thereof specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

The undersigned further declares that an endorsement has been placed on the note secured by the Deed of Trust, first above mentioned, stating that the deed of trust securing said Note has, by this instrument, been subordinated to the lien or charge of the Deed of Trust, in favor of STEARNS LENDING, LLC, as above referred to.



IN WITNESS WHEREOF, the undersigned has executed this instrument on February 23, 2016.

NEVADA HOUSING DIVISION

Debbie Parra
Debbie Parra HOME Program Manager

On this 23rd day of February, 2016, before me, a Notary Public, personally appeared Debbie Parra, who did say that she is the HOME Program Manager for the Nevada Housing Division, named in the foregoing instrument, and acknowledged that she executed the same.

Ann Hawkins
Notary Public

