

**Official Record**Recording requested By  
COW COUNTY TITLE COMPANY**Lincoln County - NV****Leslie Boucher - Recorder**

Fee: \$42.00

Page 1 of 4

RPTT:

Recorded By: AE

Book- 299 Page- 0235



0148492

**APN: 002-192-15****ORDER NO.:****RECORDING REQUESTED BY:**

Cow County Title Co.

**WHEN RECORDED MAIL TO:****Cow County Title  
761 Rainsance Dr  
Pahrump NV 89048**

CCT 43890

**MODIFICATION AGREEMENT**

THIS AGREEMENT, made this 7th day of October, 2015, by and between PENSICO TRUST COMPANY, CUSTODIAN FBO KENNETH L. STEIB IRA #70002349, First Party (Beneficiary) and NEVADA LAND SERVICES, INC., a Nevada Corporation Second Party (Trustor)

**WITNESSETH:**

WHEREAS, the Second Party is the owner of that certain real property described in the Deed of Trust dated June 28, 2012 executed by Nevada Land Services, Inc., a Nevada Corporation, as Trustor to Cow County Title Co., a Nevada Corporation, as Trustee, and Pensico Trust Company, Custodian FBO Kenneth L. Steib IRA #70002349, as Beneficiary; which Deed of Trust was recorded on July 20, 2012 in Book 273 of Official Records, page 59 as File No. 141726, Nye County, Nevada records;

which Deed of Trust was given as security for a Note dated June 28, 2012 in the sum of \$63,000.00, executed by Nevada Land Services, Inc., in favor of Pensico Trust Company, Custodian FBO Kenneth L. Steib IRA #70002349.

AND WHEREAS, the Second Party is desirous of modifying the terms of said Note and the First Party is willing to modify the terms of the said Note;

NOW THEREFORE, in consideration of the promises and agreements hereafter contained to be performed by the Second Party, the Parties do hereby agree as follows:

The current amount owing on the Note and Deed of Trust is \$57,993.09, with interest paid to October 10, 2015. Beneficiary has agreed to advance the sum of \$20,000.00 and add this sum to the existing Note and Deed of Trust, which will create a balance owing of \$77,993.09, with interest paid to October 10, 2015. The monthly payment amount of \$507.52, interest of 7.5% per annum, the payment date of the 10<sup>th</sup> of the month, and the final payment date of July 20, 2017 shall remain the same.

Said modification of the terms of payment shall in no manner or respect alter any of the other terms, covenants and conditions of said Promissory Note or the Deed of Trust securing it.

The Second party hereby represents and warrants that there are no other liens or encumbrances of any nature whatsoever on or against the real property mentioned in said Deed of Trust, except as follows:  
None.



FIRST PARTY

PENSCO TRUST COMPANY, CUSTODIAN  
FBO KENNETH L. STEIB IRS #70002349

By: *Greg Wade*  
Name: \_\_\_\_\_ PENSICO Trust Company  
Title: \_\_\_\_\_ By: Greg Wade  
Its: Authorized Signatory

SECOND PARTY

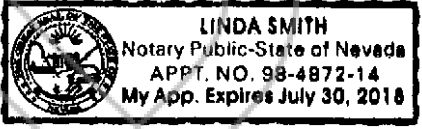
NEVADA LAND SERVICES, INC.

By: *Cynthia L. Flavion-Arnhart*  
Cynthia L. Flavion-Arnhart  
President

State of Nevada  
County of Nye

This instrument was acknowledged before me on 10/8/15 by Cynthia L. Flavion-Arnhart

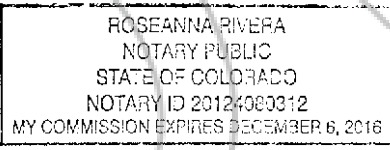
*Linda Smith*  
Notary Public



State of Colorado  
County of Denver

This instrument was acknowledged before me on October 23, 2015 by Greg Wade  
Authorized Signer

*Roseanna Rivera*  
Notary Public





FIRST PARTY

PENSCO TRUST COMPANY, CUSTODIAN  
FBO KENNETH L. STEIB IRS #70002349

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

SECOND PARTY

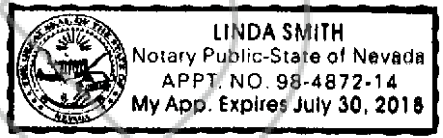
NEVADA LAND SERVICES, INC.

By: Cynthia L. Flavion-Arnhart  
Cynthia L. Flavion-Arnhart  
President

State of Nevada  
County of Dye

This instrument was acknowledged before me on 10/8/15 by \_\_\_\_\_  
Cynthia L. Flavion-Arnhart

Linda Smith  
Notary Public



State of \_\_\_\_\_  
County of \_\_\_\_\_

This instrument was acknowledged before me on \_\_\_\_\_ by \_\_\_\_\_

\_\_\_\_\_  
Notary Public



**EXHIBIT A  
LEGAL DESCRIPTION**

All that certain real property situate in the County of Lincoln, State of Nevada, described as follows:

That portion of Lot 2 in Block 54 of the Town of Panaca as shown by map thereof on file in the Office of the County Recorder, Lincoln County, Nevada described as follows:

Beginning at a point 120.75 feet South of the Northeast corner of said Lot 2;  
Thence running 256.25 feet West;  
Thence 120.05 feet South;  
Thence 50.25 feet East;  
Thence 22.50 feet South;  
Thence 206 feet East;  
Thence 143.25 feet North to the point of beginning.

NOTE: The above metes and bounds legal description was derived from Deed recorded March 26, 2012 in Book 270 of Official Records, page 607 as File No. 141001 in the Office of the County Recorder, Lincoln County, Nevada.

