

APN # 013-170-30



**Recording Requested by and Return to:**

Indecomm Global Services  
2925 Country Drive  
St. Paul, MN 55117

**Subordination Agreement**

(Title of Document)

I the undersigned hereby affirm that this document submitted for recording does not contain the social security number of any person or persons. (Per NRS 239B.030)

Signed *Anthony Giancana*

Printed Name: Anthony Giancana

This page added to provide additional information required by NRS 111.312 Sections 1-4.

(Additional recording fee applies).

This cover page must be typed or printed clearly in black ink only.



58138855-227798

When recorded return to:  
Subordination Dept.  
635 Woodward Ave.  
Detroit, MI 48226

Prepared By: Joyceline Marshall

Loan#100018407  
Account# 3313367708

### SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this 16<sup>th</sup> day of **September, 2013**, by and between **MERS, Inc. as nominee for GB Home Equity, LLC**, a corporation with a place of business at **4000 West Brown Deer Road, Brown Deer, WI 53209**, and **MERS, Inc. as nominee for Quicken Loans Inc.**, referred to herein as lender.

WHEREAS **Dale Wallis and Sharla R Wallis ("Borrower")** executed and delivered to **MERS, Inc. as nominee for GB Home Equity, LLC**, a mortgage in the sum of **\$103,000.00** dated **October 25, 2007** and recorded **November 5, 2007** as **Instrument No. 0130152** in the county of **Sacramento, California**, which mortgage is a lien on the following property:

**The southwest quarter (sw ¼) of the northwest quarter (nw ¼) of the southeast quarter (se ¼) of section 14, township 3 south, range 67 east. Excepting therefrom the westerly 50 feet for roaf and power easements.**

**Property Address: 7410 James Rd., Caliente, NV 89008**  
**Tax ID No.: 013-170-30**

WHEREAS, the Borrower executed and delivered to **MERS, Inc. as nominee for Quicken Loans Inc.**, a mortgage in the sum not to exceed the amount of **\$196,200.00** which mortgage is intended to be recorded herewith in the records of **Sacramento County, CA**.

WHEREAS, **MERS, Inc. as nominee for Quicken Loans Inc.** has required as a condition of its loan to the Borrower, that the lien of the mortgage executed by Borrower to **MERS, Inc. as nominee for GB Home Equity, LLC**, be subordinated to the lien of the mortgage executed by Borrower to **MERS, Inc. as nominee for Quicken Loans Inc.**, to which **MERS, Inc. as nominee for GB Home Equity, LLC**, has agreed on the conditions provided herein, **NOW THEREFORE**, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to **MERS, Inc. as nominee for GB Home Equity, LLC**, is and shall be subordinated to the lien of the mortgage executed by Borrower to **MERS, Inc. as nominee for Quicken Loans Inc.**; only to the extent that the lien of the mortgage to **MERS, Inc. as nominee for Quicken Loans Inc.** is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.
2. That the mortgage executed by the Borrower to **MERS, Inc. as nominee for GB Home Equity, LLC**, is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to **MERS, Inc. as nominee for Quicken Loans Inc.** to the extent that the mortgage to **MERS, Inc. as nominee for Quicken Loans Inc.** is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.



- 3. That to the extent of the mortgage of **MERS, Inc. as nominee for Quicken Loans Inc.** is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to **MERS, Inc. as nominee for GB Home Equity, LLC**, shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to **MERS, Inc. as nominee for Quicken Loans Inc.** but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to **MERS, Inc. as nominee for GB Home Equity, LLC**, as well as any judgment obtained upon the bond or note secured thereby.
- 4. That the **MERS, Inc. as nominee for Quicken Loans Inc.** shall notify in writing of any default under the terms of the mortgage executed by the Borrower to **MERS, Inc. as nominee for GB Home Equity, LLC**.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

MERS, Inc. as nominee for GB Home Equity, LLC  
By Guaranty Bank FSB as Successor to GB Home Equity, LLC

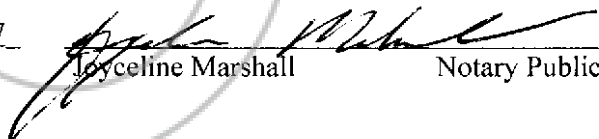
  
Nancy Schloemer, Assistant Secretary for MERS, Inc.

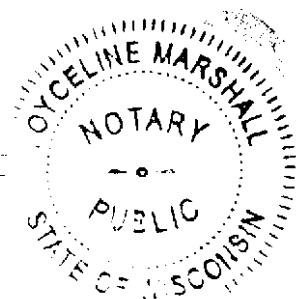


STATE OF WISCONSIN } SS  
COUNTY OF MILWAUKEE } SS

Personally came before me, this 16<sup>th</sup> day of September, 2013, Nancy Schloemer, of the above named Corporation, to me known to be the persons who executed the foregoing instrument, and to me known to be such **Assistant Secretary**, of said Corporation, and acknowledgement that they executed the foregoing instrument as such officers as the deed of said Corporation, by its authority.

My Commission Expires: 08/15/2017

  
Joceline Marshall Notary Public





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### EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 013-170-30

Land Situated in the County of Lincoln in the State of NV

THE SOUTHWEST QUARTER (SW ¼) OF THE NORTHWEST QUARTER (NW ¼) OF THE SOUTHEAST QUARTER (SE ¼) OF SECTION 14, TOWNSHIP 3 SOUTH, RANGE 67 EAST.  
EXCEPTING THEREFROM THE WESTERLY 50 FEET FOR ROAD AND POWER EASEMENTS.

NOTE: The Company is prohibited from insuring the area or quantity of the land. The Company does not represent that any acreage or footage calculations are correct. References to quantity are for identification purposes only.

Commonly known as: 7410 James St., Caliente, NV 89008

DW



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