Basic Shared Living Trust

The James R. Medlin Jr. Family Trust

DECLARATION OF TRUST

08/27/2013 03:15 PM

Official Record
Recording requested By
JAMES R. MEDLIN

Lincoln County - NV
Leslie Boucher - Recorder
Fee: \$54.00 Page 1 of 16

RPTT: Recorded By: AE

Book- 281 Page- 0398



I. Trust Name

This trust shall be known as The James R. Medlin Jr. Family Trust.

II. Trust Property

(A) Property Placed in Trust

James R. Medlin Jr. and Kaye Allisen Medlin (AKA: Gertrude E. Windsor, AKA: Gertrude E. Schmidt), called the grantors or trustees, declare that they have set aside and hold in The James R. Medlin Jr. Family Trust all their interest in the property described in the attached Schedules A, B, and C. The trust property shall be used for the benefit of the trust beneficiaries, and shall be administered and distributed by the trustees in accordance with this Declaration of Trust.

(B) Rights Retained by Grantors

As long as both grantors are alive, both grantors retain all rights to all income, profits, and control of the trust property listed on Schedule A of The James R. Medlin Jr. Family Trust.

- (1) As long as Kaye Allisen Medlin is alive, she shall retain all rights to all income, profits, and control of her separate property listed on Schedule B of The James R. Medlin Jr. Family Trust.
- (2) As long as James R. Medlin Jr. is alive, he shall retain all rights to all income, profits, and control of his separate property listed on Schedule C of The James R. Medlin Jr. Family Trust.

(C) Additional or After-Acquired Property

Either grantor, or both, may add property to the trust at any time.

(D) Character of Property Placed in Trust

While both grantors are alive, property transferred to this trust shall retain its original



character. If the trust is revoked, the trustee shall distribute the trust property to the grantors based on the same ownership rights they had before the property was transferred to the trust, as specified below.

1. Shared Property

All trust property listed on Schedule A was shared property:

Joint Tenants

2. Separate Property

The trust property listed on Schedule B shall retain its character as the separate property of Kaye Allisen Medlin. The trust property listed on Schedule C shall retain its character as the separate property of James R. Medlin Jr.

(E) Revocation

As long as both grantors live, either grantor may revoke The James R. Medlin Jr. Family Trust at any time by writing given to the other grantor. No beneficiary need be given any notice of revocation. After the death of a spouse, the surviving spouse can amend his or her continuing revocable living trust, Trust 2, as defined in Section V, Paragraph (B).

(F) Amendment

As long as both grantors live, The James R. Medlin Jr. Family Trust may be altered, amended, or modified only by a writing signed by both grantors.

(G) Homestead Rights

If the grantors' principal residence is held in this trust, grantors have the right to possess and occupy it for life, rent-free and without charge, except for taxes, insurance, maintenance, and related costs and expenses. This right is intended to give grantors a beneficial interest in the property and to ensure that the grantors, or either of them, do not lose eligibility for a state homestead tax exemption for which either grantor otherwise qualifies.

III. Trustees

(A) Original Trustees

The trustees of The James R. Medlin Jr. Family Trust and any other trust or child's trust



created under this Declaration of Trust shall be James R. Medlin Jr. Either trustee may act for, and represent, the trust in any transaction.

(B) Trustee on Death or Incapacity of Original Trustee

Upon the death or incapacity, of Kaye Allisen Medlin or James R. Medlin Jr., the other spouse shall serve as sole trustee of this trust and any child's trust created under this Declaration of Trust.

(C) Trustee's Responsibility

The trustee in office shall serve as trustee of all trusts created under this Declaration of Trust, including any child's trust.

(D) Terminology

In this Declaration of Trust, the term "trustee" includes any successor trustee or trustees. The singular "trustee" also includes the plural.

(E) Successor Trustee

Upon the death or incapacity of the surviving spouse, or the incapacity of both spouses, the successor trustee shall be Edna Clare Owens. If Edna Clare Owens is unable to serve or to continue serving as successor trustee, the next successor trustee shall be Dyanna K Hoey.

Any of the successor trustees has full and independent authority to act for and represent the trust.

(F) Resignation of Trustee

Any trustee in office may resign at any time by signing a notice of resignation. The resignation must be delivered to the person or institution who is either named in this Declaration of Trust, or appointed by the trustee under Section III, Paragraph (G), to next serve as trustee.

(G) Power to Appoint Successor Trustee

If all the successor trustees named in this Declaration of Trust cease to, or are unable to, serve as trustee, any trustee may appoint an additional successor trustee or trustees to serve in the order nominated. The appointment must be made in writing, signed by the trustee, and notarized.



(H) Bond Waived

No bond shall be required of any trustee.

(I) Compensation

No trustee shall receive any compensation for serving as trustee, unless the trustee serves as a trustee of a child's trust created by this Declaration of Trust, or for serving as trustee because the grantors or a grantor becomes incapacitated.

(J) Liability of Trustee

With respect to the exercise or nonexercise of discretionary powers granted by this Declaration of Trust, the trustee shall not be liable for actions taken in good faith.

IV. Beneficiaries

(A) Husband's Primary and Alternate Beneficiaries

Upon the death of James R. Medlin Jr., trust property owned by James R. Medlin Jr., as his share of the trust property listed on Schedule A and any separate property listed on Schedule C shall be distributed as specified to the beneficiaries named in this section.

1. Husband's Specific Beneficiaries

a. The James R. Medlin Jr. Family Trust shall be given all property listed Schedule A.

1. Husband's Specific Beneficiaries

- a. The James R. Medlin Jr. Family Trust shall be given all property listed Schedule A. If the James R. Medlin Jr. Family Trust does not survive James R. Medlin Jr., that property shall be given to Edna C. Owens.
- b. Edna C. Owens shall be given 30-06 Hunting Rifle. If Edna C. Owens does not survive James R. Medlin Jr., that property shall be given to James Rodger Medlin III.
- c. Edna C. Owens shall be given the Soldering pot and soldering irons. If Edna C. Owens does not survive Edna C. Owens James R. Medlin Jr. that property shall be placed in The James R. Medlin Jr. Family Trust.



- d. Edna C. Owens shall be given Jim's saddle. if Edna C. Owens does not survive James R. Medlin Jr. that property shall be placed in The James R. Medlin Jr. Family Trust
- e. James Rodger Medlin III shall be given .22 Mag. Lever Action Rifle. If James Rodger Medlin III does not survive James R. Medlin Jr. that property shall be placed The James R. Medlin Jr. Family Trust.
- d. James Rodger Medlin III shall be given the Cedar Gun Cabinet. If James Rodger Medlin III does not survive James R. Medlin Jr. that property shall be given to The James R. Medlin Jr. Family Trust.

2. Husband's Residuary Beneficiary

The residuary beneficiary of any trust property owned by James R. Medlin Jr. as his share of the trust property listed on Schedule A or any separate property listed on Schedule C, and not specifically and validly disposed of by Section IV, Paragraph (A)1, shall be The James R. Medlin Jr. Family Trust. If The James R. Medlin Jr. Family Trust does not survive James R. Medlin Jr., that property shall be given to Edna C. Owens.

(B) Wife's Primary and Alternate Beneficiaries

Upon the death of Kaye Allisen Medlin, trust property owned by Kaye Allisen Medlin, as her share of the trust property listed on Schedule A and any separate property listed on Schedule B, shall be distributed as specified to the beneficiaries named in this section.

1. Wife's Specific Beneficiaries

a. The James R. Medlin Jr. Family Trust shall be given property listed in Schedule B. If James R. Medlin Jr. Family Trust does not survive Kaye Allisen Medlin, that property shall be given to Edna C. Owens.

1. Wife's Specific Beneficiaries

a. Eric Edward Schmidt shall be given 10.000 Shares of Stock in Southern California Water Company. If Eric Edward Schmidt does not survive Kaye Allisen Medlin, that property shall be placed in The James R. Medlin Jr. Family Trust



b. Gary Edward Schmidt shall be given 20.000 Shares of stock in Southern California Water Company. If Gary Edward Schmidt does not survive Kaye Allisen Medlin, that property placed in the James R. Medlin Jr. Family Trust

2. Wife's Residuary Beneficiary

The residuary beneficiary of any trust property owned by Kaye Allisen Medlin as her share of the trust property listed on Schedule A or any separate property listed on Schedule B, and not specifically and validly disposed of by Section IV, Paragraph (B)1, shall be given to The James R Medlin Jr. Trust. If The James R. Medlin Jr. Trust does not survive Kaye Allisen Medlin, that property shall be given to Edna C. Owens.

V. Administration of Trust Property

(A) Terminology

The first grantor to die shall be called the "deceased spouse." The living grantor shall be called the "surviving spouse."

(B) Division and Distribution of Trust Property on Death of Spouse

- 1. Upon the death of the deceased spouse, the trustee shall divide the property of The James R. Medlin Jr. Family Trust listed on Schedules A, B, and C into two separate trusts, Trust 1 and Trust 2. The trustee shall serve as trustee of Trust 1 and Trust 2.
- 2. Trust 1 shall contain all the property of The James R. Medlin Jr. Family Trust owned by the deceased spouse at the time it was transferred to the trustee, plus shared ownership property with a total value equal to one-half of the total value at the time of the deceased spouse's death of shared ownership property, plus accumulated income, appreciation in value, and the like, attributable to the ownership interest of the deceased spouse, and his or her share of all property acquired in the trust's name or the trustees' names. Trust 1 becomes irrevocable at the death of the deceased spouse. The trustee shall distribute the property in Trust 1 to the beneficiaries named by the deceased spouse in Section IV of this Declaration of Trust, subject to any provision of this Declaration of Trust that creates children's trusts or creates custodianships under the Uniform Transfers to Minors Act.



- 3. Trust 2 shall contain all the property of The James R. Medlin Jr. Family Trust owned by the surviving spouse at the time it was transferred to the trust, plus accumulated income, appreciation in value, and the like attributable to the ownership interest of the surviving spouse and any trust property left by the deceased spouse to the surviving spouse.
- 4. The trustee shall have exclusive authority to determine the paperwork and record keeping necessary to establish Trust 1 and Trust 2.

(C) Property Left to the Surviving Spouse

Any trust property left by the deceased spouse to the surviving spouse shall remain in the surviving spouse's revocable trust, Trust 2, without necessity of a formal transfer to that trust.

(D) Administration of Trust 2

1. Rights Retained by Surviving Spouse

Until the death of the surviving spouse, all rights to all income, profits, and control of property in Trust 2 shall be retained by or distributed to the surviving spouse.

2. Revocation

The surviving spouse may amend or revoke Trust 2 at any time during his or her lifetime, without notifying any beneficiary.

3. Distribution of Property in Trust 2

Upon the death of the surviving spouse, Trust 2 becomes irrevocable, and the property in Trust 2 shall be distributed to the beneficiaries listed in Section IV, subject to any provision of this Declaration of Trust that creates child's trusts or creates custodianships under the Uniform Transfers to Minors Act.

VI. Incapacity

(A) Incapacity of Both Grantors [See Chapter 10, Step 5A]

If both grantors become physically or mentally incapacitated and are no longer able to manage this trust, the person or persons named as successor trustee shall serve as trustee. The determination of the grantors' capacity to manage this trust shall be made by those of the persons listed below who are reasonably available when the successor trustee (or any of them, if two or



more are named to serve together) requests their opinion. If a majority of these persons state, in writing, that in their opinion the grantors are no longer reasonably capable of serving as trustee, the successor trustee shall serve as trustee.

Edna C. Owens, Sherrie Steele, and William Owens

The successor trustee shall pay trust income at least annually to, or for the benefit of, the grantors and may also spend any amount of trust income or trust principal necessary, in the successor trustee's discretion, for the needs of the grantors, until the grantors, or either of them, are again able to manage their own affairs, or until their deaths.

(B) Incapacity of Surviving Spouse [See Chapter 10, Step 5A]

If, after the death of the deceased spouse, the surviving spouse becomes physically or mentally incapacitated and is no longer able to manage Trust 2, the person or persons named as successor trustee shall serve as trustee. The determination of the grantor's capacity to manage the trust shall be made by those of the persons listed below who are reasonably available when the successor trustee (or any of them, if two or more are named to serve together) requests their opinion. If a majority of these persons state, in writing, that in their opinion the grantor is no longer reasonably capable of serving as trustee, the successor trustee shall serve as trustee.

Edna C. Owens, Sherrie Steele, and William Owens

The successor trustee shall pay trust income at least annually to, or for the benefit of, the surviving spouse and may also spend any amount of the trust principal necessary in the successor trustee's discretion, for the needs of the surviving spouse until the surviving spouse is again able to manage his or her own affairs, or until his or her death.

VII. Simultaneous Death

If both grantors should die simultaneously, or under such circumstances as to render it difficult or impossible to determine who predeceased the other, it shall be conclusively presumed that both died at the same moment, and neither shall be presumed to have survived the other. The trustee shall distribute the trust property to the named beneficiaries.



VIII. Trustee's Powers and Duties

(A) Powers Under State Law

To carry out the provisions of this Declaration of Trust, and to manage the trust property of The James R. Medlin Jr. Family Trust, Trust 1, Trust 2, and any child's trust created under this Declaration of Trust, the trustee shall have all authority and power allowed or conferred under Nevada law, subject to the rights retained by each grantor in Section II(B) and to the trustee's fiduciary duty to the grantors and the beneficiaries.

(B) Specified Powers

The trustee's powers include, but are not limited to:

- 1. The power to sell trust property, and to borrow money and to encumber property, specifically including trust real estate, by mortgage, deed of trust, or other method.
- 2. The power to manage trust real estate as if the trustee were the absolute owner of it, including the power to lease (even if the lease term may extend beyond the period of any trust) or grant options to lease the property, to make repairs or alterations, and to insure against loss.
- 3. The power to sell or grant options for the sale or exchange of any trust property, including stocks, bonds, debentures, and any other form of security or security account, at public or private sale for cash or on credit.
- 4. The power to invest trust property in property of any kind, including but not limited to bonds, debentures, notes, mortgages, stocks, stock options, stock futures, and buying on margin.
- 5. The power to receive additional property from any source and add to any trust created by this Declaration of Trust.
- 6. The power to employ and pay reasonable fees to accountants, lawyers, or investment experts for information or advice relating to the trust.
- 7. The power to deposit and hold trust funds in both interest-bearing and non-interest-bearing accounts.
 - 8. The power to deposit funds in bank or other accounts uninsured by FDIC coverage.
 - 9. The power to enter into electronic fund transfer or safe deposit arrangements with financial



institutions.

- 10. The power to continue any business of either grantor.
- 11. The power to institute or defend legal actions concerning the trust or grantors' affairs.
- 12. The power to execute any document necessary to administer any trust created in this Declaration of Trust.
- 13. The power to diversify investments, including authority to decide that some or all of the trust property need not produce income.

(C) Payment by the Trustee of the Grantors' Debts and Taxes

1. Wife's Debts and Taxes

Kaye Allisen Medlin's debts and death taxes shall be paid by the trustee. The trustee shall pay these from the following trust property:

James R. Medlin Jr. Family Trust.

2. Husband's Debts and Taxes

James R. Medlin Jr.'s debts and death taxes shall be paid by the trustee. The trustee shall pay these from the following trust property: [See Chapter 10, Step 9]

The James R. Medlin Jr. Family Trust.

3. If Specified Property Insufficient

If the property specified above is insufficient to pay all a grantor's debts and death taxes, the trustee shall determine how such debts and death taxes shall be paid from that grantor's trust property.

IX. General Administrative Provisions

(A) Controlling Law

The validity of The James R. Medlin Jr. Family Trust and construction of its provisions shall be governed by the laws of Nevada.

(B) Severability

If any provision of this Declaration of Trust is ruled unenforceable, the remaining provisions



shall nevertheless remain in effect.

(C) Amendments

The term "Declaration of Trust" includes any provisions added by valid amendment.

(D) Accountings

No accountings or reports shall be required of the trustee.

X. Child(ren)'s Trust(s)

There are no Minor Children

(A) Trust Beneficiaries and Age Limits

XI. Custodianships Under the Uniform Transfers to Minors Act

There are no Minor Children

Certification by Grantors

We certify that we have read this Declaration of Trust and that it correctly states the terms and conditions under which the trust property is to be held, managed, and disposed of by the trustees and we approve the Declaration of Trust.

Dated:	Aug	26	70:5			<u>\</u>	1
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Notary's Acknowledgment

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State ofNevada						
County ofLincoln						
On 8 26 13 before me, Lacery Hurt						
notary public, personally appeared <u>James R. Modlin dr. xxx</u>						
to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to						
the within instrument and acknowledged to me that he/she/they executed the same in						
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the						
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.						
I certify under PENALTY OF PERJURY under the laws of the State of Nevada that the						
foregoing is true and correct.						
WITNESS my hand and official seal.						
11.0						
Signature of Notary Public						
Lower thilet						
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Notary Public for the State of						
Notary Public State of Nevada No. 13-10483-11 My op: 1-10483-17 Residing at: Unitally Columnia						
[NOTARIAL SEAL] My commission expires: 3 19 17						
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Schedule A: Shared Property Placed in Trust

All the grantor's interest in following properties:

	0 0. 1	[]
	1.) 10 acre residential property located at 55	43 Hilltop Drive, Rachel, NV, property described
as	as: Section 36, T35,R55E	\ \
	Parcel 4A	~ \ \
	Parcel 4B	
	Parcel 4C	
	Parcel 4D	
	2.) 10 acre residential property located at 84	58 Canyon Road, Rachel, NV Property described
as	as; section 36, T35,R55E	
	010-190-01 Parcel 1	
	3.) Adjacent 5 acres parcel described: Section	on 36 T35, R55E
	010-190-04 Parcel 1	



Schedule B: Wife's Separate Property Placed in Trust

All Wife's interest in the following property:

- 1. Clothing and personal effects.
- 2. Jewelry, household decorations, office equipment and supplies, and furniture.
- 3. All the rest and residue of her personal property, of every kind and description and whosoever situate, which I may own or have right to dispose of.





Schedule C: Husband's Separate Property Placed in Trust

All Husband's interest in the following property:

1. Model 3210 Diesel Ditch Witch: and Trailer (NV License 44512U

Model: 33210 Serial #: 6736789

2. Case Construction King Backhoe:

Model: 580B Serial #: 5229693

3. Mack Truck Crane: AZ License LF2D1765

4. Stock Trailer: NV License 44513U

5. Flat Bed Utility Trailer: NV License 23641S

6. Davey Construction Air Compressor on trailer

7. Onan Generator mounted on trailer:

Stock #:FSN6115-074-8830 Serial #: 5592

8. Six storage trailers (non-residential) and encumbrances.

9. Two Bank Accounts at Pahranagat Valley Federal Credit Union

Account Numbers: 1822958 & 1822959

10. 2 door, 40' Connex Storage Unit

11. Single Door Walk-in Cooler Box and Butcher Equipment.

12. Tire Shop and encumbrances.

13. 8' Sheet Metal Brake and related sheet metal equipment and materials.

14. 3 Wheel motorized Utility Vehicle (red).

15. 1996 Ford F-250 Power stroke Diesel Pickup: NV License 605 HZL

Vin #:1FTHX25F2TEB30957

16. 1999 Ford Ranger Extended Cab: NV License 079 WRS

Vin #: 1FTYR14C3XPA50699



17. All the rest and residue of his personal property, of every kind and description and whosoever situate, which I may own or have right to dispose of.

