

Official RecordRecording requested By
FIRST AMERICAN TITLE COMPANY

Lincoln County - NV

Leslie Boucher - Recorder

Fee: \$17.00

Page 1 of 4

RPTT:

Recorded By AE

Book- 268 Page- 0400



0140159

APNs: 001-250-18
001-250-20
001-250-21
001-250-22
001-250-23
001-250-28
001-250-29
001-250-30
001-250-31
001-250-32

When Recorded Return to:

Bank of Nevada
2700 West Sahara Avenue, Fourth Floor
Las Vegas, Nevada 89102
Attn.: Zach Larson

NOTICE OF INTENT TO WAIVE LIEN

Bank of Nevada ("Beneficiary") is the current beneficiary under a Deed of Trust dated January 9, 2009, and executed by J&S Properties, LLC, a Nevada limited liability company, as Trustor ("Borrower"), to secure obligations in favor of Beneficiary, recorded as Document No. 0133392 of Official Records Lincoln County, Nevada (the "Deed of Trust"). The Deed of Trust secures repayment of funds due pursuant to the terms of a Promissory Note dated as of October 1, 2007, in the original principal amount of \$250,000, which was later increased to \$372,686 pursuant to the terms of a Change in Terms Agreement dated as of January 9, 2009 (the "Note"). The total indebtedness due under the Note is currently \$299,131.80. Borrower is in default under the terms of the Note for failure to pay amounts due thereunder.

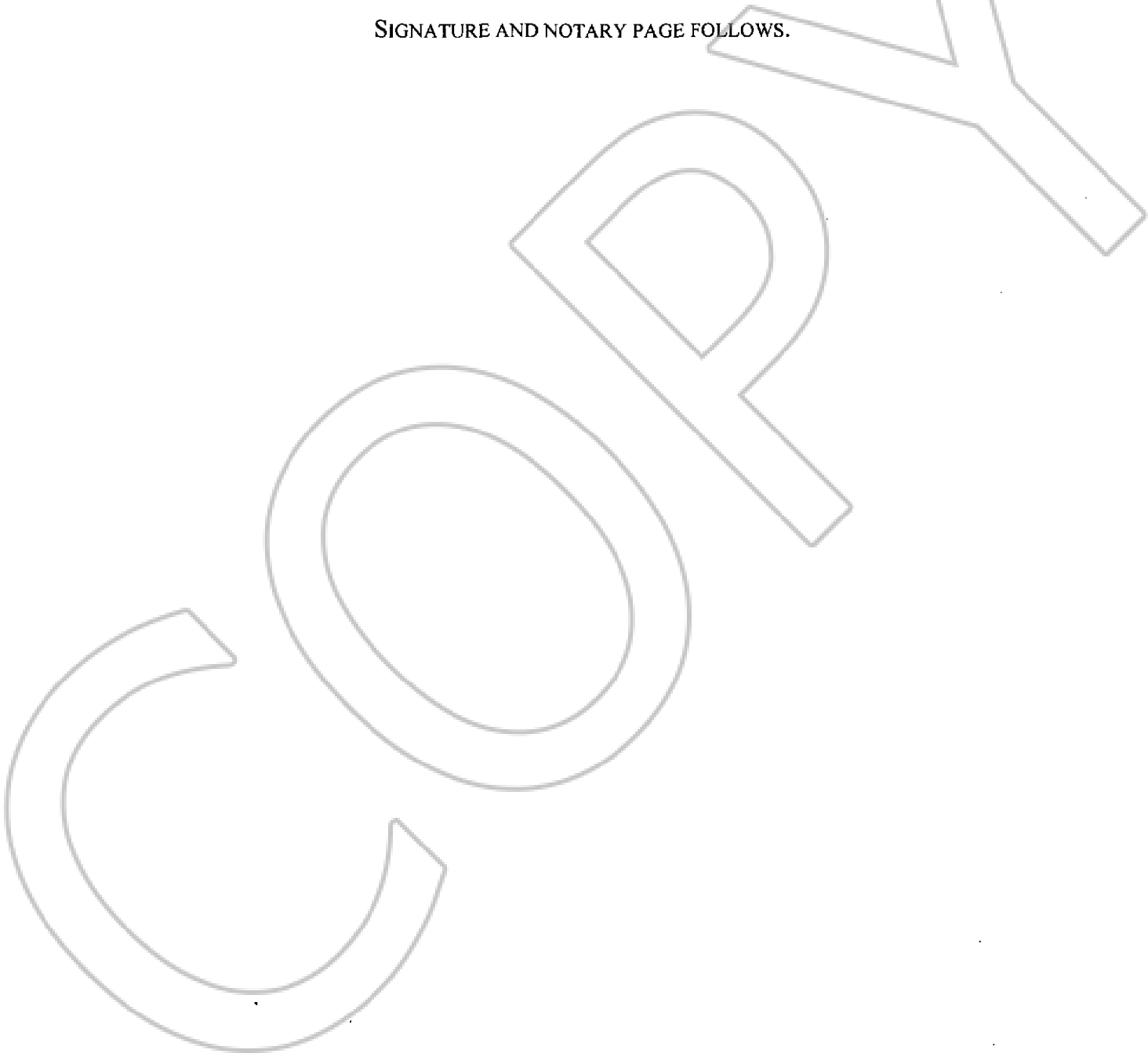
The Deed of Trust encumbers, among other things, that certain real property more particularly described on Exhibit A attached hereto (the "Property"). The Property is environmental impaired as such term is defined in Nevada Revised Statutes ("NRS") § 40.503 in that the cost to remedy a past, present or threatened release of hazardous substances from, in, into or onto the Property exceeds ten percent (10%) of the total indebtedness owed to Beneficiary under the Note and secured by the Deed of Trust. Beneficiary had no actual knowledge of the environmental impairment at the time the lien of the Deed of Trust was created.

Beneficiary intends to proceed against Borrower as an unsecured creditor under NRS § 40.512(1)(a).



Beneficiary therefore has caused this Notice of Intent to Waive Lien to be recorded with the Lincoln County Recorder. Pursuant to NRS § 40.512(4) the waiver of the lien shall not be final or conclusive, and Beneficiary's rights under the Deed of Trust shall therefore not be released, until Beneficiary or its successor has obtained a final judgment, as defined in NRS § 40.435(4), against Borrower. Upon the entering of a final judgment against Borrower, but not before, Beneficiary will cause the lien of the Deed of Trust to be released by recording a waiver of lien with the Lincoln County Recorder.

SIGNATURE AND NOTARY PAGE FOLLOWS.





DATED: December 09, 2011.

Beneficiary:

Bank of Nevada

By: [Signature]

Name: Zachary Larson

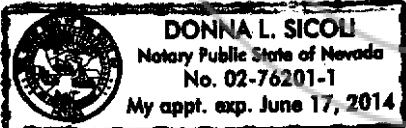
Title: VP Special Assets

State of Nevada

County of Clark

This instrument was acknowledged before me on December 9th, 2011, by Zach Larson as Vice President of Bank of Nevada.

[Signature]
Notary Public



Donna L Sicoli
Exp 6-17-2014
no 02-76201-1



EXHIBIT A

REAL PROPERTY

PARCEL I:

THAT PORTION OF THE SOUTHWEST QUARTER (SW 1/4) OF THE NORTHWEST QUARTER (NW 1/4) OF THE NORTHEAST QUARTER (NE 1/4) OF SECTION 14, TOWNSHIP 1 NORTH, RANGE 67 EAST, M.D.M., MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCELS 1, 3 AND 4 AS SHOWN BY MAP THEREOF ON FILE IN PLAT BOOK C, PAGE 207, INSTRUMENT NO. 126537, IN THE OFFICE OF THE LINCOLN COUNTY RECORDER.

PARCEL II:

THAT PORTION OF THE SOUTHEAST QUARTER (SE 1/4) OF THE NORTHWEST QUARTER (NW 1/4) OF THE NORTHEAST QUARTER (NE 1/4) OF SECTION 14, TOWNSHIP 1 NORTH, RANGE 67 EAST, M.D.M., MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCELS 1 AND 2 AS SHOWN BY MAP THEREOF ON FILE IN PLAT BOOK C, PAGE 208, INSTRUMENT NO. 126538, IN THE OFFICE OF THE LINCOLN COUNTY RECORDER.

PARCEL III:

THAT PORTION OF THE NORTHEAST QUARTER (NE 1/4) OF THE NORTHWEST QUARTER (NW 1/4) OF THE NORTHEAST QUARTER (NE 1/4) OF SECTION 14, TOWNSHIP 1 NORTH, RANGE 67 EAST, M.D.M., MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCELS 3 AND 4 AS SHOWN BY MAP THEREOF ON FILE IN PLAT BOOK C, PAGE 209, INSTRUMENT NO. 126539, IN THE OFFICE OF THE LINCOLN COUNTY RECORDER.

PARCEL IV:

THAT PORTION OF THE NORTHWEST QUARTER (NW 1/4) OF THE NORTHWEST QUARTER (NW 1/4) OF THE NORTHEAST QUARTER (NE 1/4) OF SECTION 14, TOWNSHIP 1 NORTH, RANGE 67 EAST, M.D.M., MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCELS 1, 2 AND 3 AS SHOWN BY MAP THEREOF ON FILE IN PLAT BOOK C, PAGE 210