

Official RecordRecording requested By
PARSONS BEHLE & LATIMER

Lincoln County - NV

Leslie Boucher - Recorder

Fee: \$15.00

Page 1 of 2

RPTT: \$39.00

Recorded By: L08

Book- 263 Page- 0323

APN: N/A (water rights)

Recording requested by:
Parsons Behle & Latimer
Attn: Rew R. Goodenow
50 West Liberty St., Ste. 750
Reno, Nevada 89501

Mail tax statement and when
recorded mail to:
Desert Hawk Resources Inc.
546 Fifth Avenue
Fifth Floor-Safra Bank Bldg.
New York, NY 10036

**WATER RIGHTS DEED**

THIS WATER RIGHTS DEED is made and entered into this 28th day of February, 2011, between Bobcat Properties, Inc., a Nevada Corporation ("Grantor") and Desert Hawk Resources Inc., a Delaware corporation ("Grantee").

WITNESSETH

That the said Grantor, for and in consideration of the sum of One and No/100 Dollars (\$1.00), lawful money of the United States of America, and other good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, does hereby grant, bargain, sell and convey unto Grantee and to its heirs, successors and assigns forever, all of the following water rights, located in Lincoln County, Nevada, on file with the Nevada State Engineer to-wit:

Permit 29146, Certificate of Appropriation 12510

TOGETHER WITH, all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, including water rights, irrigation system, wells, pumps, motors, together with all and any other appurtenances and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

STATE OF NEVADA
DECLARATION OF VALUE

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Page 1 of 1 Fee: \$15.00
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Book-263 Page-0323

1. Assessor Parcel Number (s)

- a) n/a
- b) _____
- c) _____
- d) _____

2. Type of Property:

- a) Vacant Land
- b) Single Fam Res.
- c) Condo/Twnhse
- d) 2-4 Plex
- e) Apt. Bldg.
- f) Comm/Ind1
- g) Agricultural
- h) Mobile Home
- i) Other Water Rights

FOR RECORDERS OPTIONAL USE ONLY
Notes: _____

3. Total Value/Sales Price of Property:

Deed in Lieu of Foreclosure Only (value of property) \$ 10,000 (salvage value)
Transfer Tax Value: \$ _____
Real Property Transfer Tax Due: \$ _____

4. If Exemption Claimed:

- a. Transfer Tax Exemption, per NRS 375.090, Section: _____
- b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature [Signature] Capacity President
Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION BUYER (GRANTEE) INFORMATION

(REQUIRED) (REQUIRED)
Print Name: Bobcat Properties, Inc. Print Name: Desert Hawk Resources Inc.
Address: 109 Shadow Lane Address: 546 Fifth Ave., Fifth Flr-Safra Bank Bldg.
City: Las Vegas, NV 89106 City: New York
State: NV Zip: 10036

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)
Print Name: Parsons Behle & Latimer, Attn: Raw Goodenow Escrow #
Address: 50 W. Liberty St., Ste. 750
City: Reno State: NV Zip: 89501