

DOC # 0137714

01/31/2011

01:01 PM

Official Record

Recording requested By
NEWMONT

Lincoln County - NV

Leslie Boucher - Recorder

Fee: \$17.00

Page 1 of 4

RPTT:

Recorded By: LB

Book- 261 Page- 0606

When recorded, return to:
Newmont USA Limited
Attn: Land Department
1655 Mountain City Highway
Elko, NV 89801



0137714

The undersigned hereby affirms that this document submitted for recording does not contain a social security number.

COVER SHEET TO
MEMORANDUM OF MINING LEASE AGREEMENT
WITH OPTION TO PURCHASE

Dated

December 08, 2010

Between

Genesis Gold Corporation

And

Newmont USA Limited

This document is being rerecorded to change UMC on the Exhibit A page to NMC.



0137714

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Page 607

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DOC # 0137487

12/20/2010

03:55 PM

Official Record

Recording requested By
NEWMONT USA LIMITED

Lincoln County - NV

Leslie Boucher - Recorder

Fee: \$16.00

Page 1 of 3

RPTT:

Recorded By: AE

Book- 260 Page- 0645



0137487

When recorded, return to:
Newmont USA Limited
1655 Mountain City Highway
Elko, Nevada 89801
Attn: Land Department

The undersigned hereby affirms this document submitted
for recording does not contain a social security number.

MEMORANDUM OF MINING LEASE AGREEMENT WITH OPTION TO
PURCHASE

NOTICE IS HEREBY GIVEN that Genesis Gold Corporation, a Utah corporation, ("Owner"), as owner, and Newmont USA Limited, a Delaware corporation doing business in Nevada as Newmont Mining Corporation ("Newmont"), as lessee, have entered into a Mining Lease Agreement with Option to Purchase ("Agreement") dated as of December 8, 2010 covering that certain property in Lincoln County, Nevada described in Exhibit "A" attached hereto (the "Property").

Said Agreement, in consideration of the royalty referred to below and other covenants and agreements set forth therein, provides that Owner has leased exclusively to Newmont all of Owner's right, title and interest in and to the Property.

Further, said Agreement reserves to Owner a royalty from the production of any and all ores and minerals of every kind in, on, or under, and that may be produced from, the Property.

Copies of said Agreement are in the possession of Newmont at its address at 1655 Mountain City Highway, Elko, Nevada 89801, and Owner at its address at #3 Knob Hill Road, Park City, UT 84098.

IN WITNESS WHEREOF, this Agreement has been executed effective as of the date first above written.

GENESIS GOLD CORPORATION

NEWMONT USA LIMITED

By: Donald L. Merrick

Its: President

Richard J. Matthews

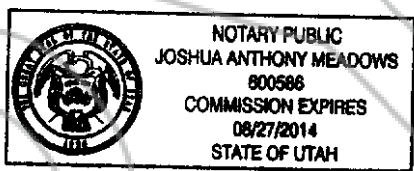
Vice President



STATE OF UTAH)
) ss.
COUNTY OF SUMMITT)

On this 9th day of December , 2010 personally appeared before me, a Notary Public, Donald L. Merrick, a duly qualified and acting officer of Genesis Gold Corporation, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of said corporation.

Commission expires: 8/27/14

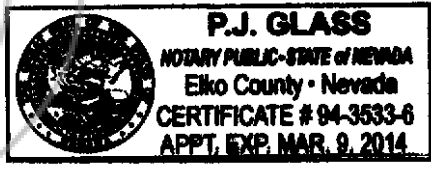


STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

On this 16th day of December , 2010 personally appeared before me, a Notary Public, Richard J. Matthews, a duly qualified and acting officer of Newmont USA Limited, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of said corporation.

P.J. Glass
Notary Public

My commission expires: 3-9-14





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EXHIBIT A
TO MEMORANDUM OF
MINING LEASE AGREEMENT WITH OPTION TO PURCHASE

The Property

The Property is generally located in Section 13, Township 1 North, Range 65 East, MDM, Lincoln County, Nevada,

Claim Name

Document No.

BLM Serial Number

BRI 101 - 108

0136701-0136708

~~UMC~~ 1028687 -1028694

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