

Official RecordRecording requested By
NEWMONT USA LIMITED

Lincoln County - NV

Leslie Boucher - Recorder

Fee: \$16.00

Page 1 of 3

RPTT:

Recorded By: AE

Book- 260 Page- 0555



0137467

Recorded at the request of and return to:
Newmont North America Exploration Limited
Land Department
1655 Mountain City Highway
Elko, Nevada 89801

The undersigned hereby affirms that this document submitted for recording does not contain a social security number.

QUITCLAIM AND RELEASE

THIS QUITCLAIM AND RELEASE is made effective the 10th day of November, 2010 between Newmont North America Exploration Limited, a Delaware corporation ("Newmont"), whose address is 1655 Mountain City Highway, Elko, Nevada 89801, and Nevada Eagle Resources LLC, a Nevada limited liability company, ("Nevada Eagle"), whose address is c/o Fronteer Development (USA) Inc., 1031 Railroad Street, Suite 110, Elko, Nevada 89801-3975.

RECITALS

Newmont and Grantee entered into a Venture Agreement, effective January 15, 2008, (the "Agreement"). The property interests that are the subject of the Agreement are defined therein as the "Newmont Claims" and are more specifically described on Exhibit A attached hereto (the "Property").

Effective November 2, 2010 Newmont has terminated the Agreement with Grantee, and now desires to deliver to them a release of the Agreement and the Property, pursuant to Articles 11 and 14 thereof.

WITNESSETH:

Newmont, pursuant to the terms of the Agreement, hereby quitclaims unto Nevada Eagle, Nevada Eagle's successors and assigns, all right, title and interest of Newmont in and to the Property. TO HAVE AND TO HOLD the same unto Nevada Eagle, Nevada Eagle's successors and assigns forever.

THIS QUITCLAIM IS MADE WITHOUT WARRANTY OF ANY KIND, EXPRESS, IMPLIED OR STATUTORY.

IN WITNESS WHEREOF, Newmont and has caused this Quitclaim to be executed as of the day and year first above written.



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NEWMONT:

Newmont North America Exploration Limited

By: Richard J. Matthews

Name: Richard J. Matthews

Title: Vice President

STATE OF NEVADA

COUNTY OF ELKO

)
) ss.
)

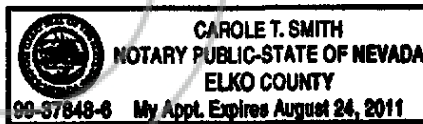
On this 11 day of November, 2010, personally appeared before me, a Notary Public, Richard J. Matthews, a Vice President of Newmont North America Exploration Limited, a Delaware corporation, who acknowledged to me that he executed the foregoing instrument on behalf of the corporation.

Carole T. Smith

Notary Public

My Commission Expires:

8/24/11





**EXHIBIT A
TO
QUITCLAIM AND RELEASE**

Covering the following unpatented lode mining claims located in Sections 5 & 8,
Township 1 North, Range 71 East and Sections 20, 29 & 32, Township 2 North, Range 71
East, Lincoln County, Nevada:

<u>BLM Serial Number</u>	<u>Claim Name</u>	<u>Book</u>	<u>Page</u>
963277	RICE 1	235	32
963278	RICE 2	235	33
963279	RICE 3	235	34
963280	RICE 4	235	35
963281	RICE 5	235	36
963282	RICE 6	235	37
963283	RICE 7	235	38
963284	RICE 8	235	39
963285	RICE 9	235	40
963286	RICE 10	235	41
963287	RICE 11	235	42
963288	RICE 12	235	43
963289	RICE 13	235	44
963290	RICE 14	235	45
963291	RICE 15	235	46
963292	RICE 70	235	47

State of Nevada Declaration of Value

DOC # DV-137467
12/13/2010 02:17 PM
Official Record

Recording requested By
NEWMONT USA LIMITED

1. Assessor Parcel Number(s)
- a) _____
 - b) _____
 - c) _____
 - d) _____

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2. Type of Property
- a) Vacant Land
 - b) Single Family Res.
 - c) Condo/Townhouse
 - d) 2-4 Plex
 - e) Apartment Building
 - f) Commercial /Ind'l
 - g) Agriculture
 - h) Mobile Home
 - i) other _____

FOR RECORDERS OPTIONAL USE ONLY

Document / Instrument # _____
Book: _____ Page: _____
Date of Recording: _____
Notes: _____

3. Total Value / Sales Price of Property \$ -0-
Deed In Lieu Only (value of forgiven debt) \$ _____
Taxable Value \$ _____
Real Property Transfer Tax Due: \$ -0-

4. If Exemption Claimed:

- a. Transfer Tax Exemption, per NRS 375.090, section: 8
- b. Explain Reason for Exemption: Unpatented mining claims

5. Partial Interest: Percentage being transferred: 100 %

The undersigned Seller (Grantor)/Buyer (Grantee), declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1 1/4% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature [Signature] Capacity Newmont USA Ltd, agent
Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

BUYER (GRANTEE) INFORMATION

Print Name NEWMONT USA LTD
Address 1655 Mt. City Highway
City ELKO
State NV Zip 89801

Print Name FRONTIER DEVELOPMENT USA INC
Address 1031 RAILROAD ST
City ELKO
State NV Zip 89801

COMPANY/PERSON REQUESTING RECORDING (REQUIRED IF NOT BUYER OR SELLER)

Co. Name _____ Esc. # _____
Address _____
City _____ State: _____ Zip _____

(As a public record, this form may be recorded / microfilmed)