

Official Record

Recording requested By
CHICAGO TITLE COMPANY

Lincoln County - NV
Leslie Boucher - Recorder

Fee: \$20.00 Page 1 of 7
RPTT. Recorded By AE
Book- 256 Page- 0609

Lincoln County
Assessor Parcel # 8-201-28, 03, 06, 27



Recording Requested by:

Emilia K. Cargill, General Counsel, Real Estate
Coyote Springs Land
3100 SR 168, PO Box 37010
Coyote Springs, Nevada 89037

Return to:

Emilia K. Cargill, General Counsel, Real Estate
Coyote Springs Land
3100 SR 168, PO Box 37010
Coyote Springs, Nevada 89037

TERMINATION & RELEASE OF
INSTRUMENTS AFFECTING LAND

This page added to provide additional information required
by NRS 111.312 Section 1-2.



**TERMINATION & RELEASE OF
INSTRUMENTS AFFECTING LAND**

THIS TERMINATION & RELEASE OF INSTRUMENTS AFFECTING LAND ("Termination Document") is dated as of June 14, 2010, and delivered by PARDEE HOMES OF NEVADA, a Nevada corporation ("PARDEE").

PARDEE desires to terminate and release its interest in the Instruments (defined below) recorded against the land specifically described on Exhibit "A" attached hereto and incorporated herein by reference (the "Released Property").

The term "Instruments" shall mean the following recorded documents:

1. Memorandum of Pardee/CSI Builder Declarations dated April 1, 2005, entered into by COYOTE SPRINGS INVESTMENT LLC, a Nevada limited liability company ("CSI") and PARDEE, and recorded in Official Records Lincoln County on April 4, 2005, as Document Number 124263 in Book 199 at Page 327.
2. Memorandum of Option Agreement dated April 1, 2005, entered into by CSI and PARDEE, and recorded in Official Records Lincoln County on April 04, 2005, as Document Number 124264 in Book 199 at Page 335.



NOW THEREFORE, PARDEE HEREBY TERMINATES AND RELEASES ALL OF ITS INTEREST IN AND TO THE INSTRUMENTS RECORDED AGAINST THE RELEASED PROPERTY. The Instruments will continue to be an encumbrance against any property OTHER THAN THE RELEASED PROPERTY which such Instruments otherwise encumber.

This Termination Document may be executed in counterparts, each of which shall be deemed to be an original and all of which, when taken together, shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Termination Document to be duly executed as of June 14, 2010.

PARDEE HOMES OF NEVADA
a Nevada corporation

By: [Signature]
Name: Jon E. Lash
Title: Executive Vice President/COO

By: [Signature]
Name: Amy Glad
Title: Senior Vice President,
Governmental Affairs

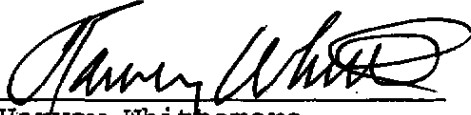
[SIGNATURE PAGE CONTINUES]



Signature Page Continued

AND AS AGREED BY COYOTE SPRINGS INVESTMENT LLC:

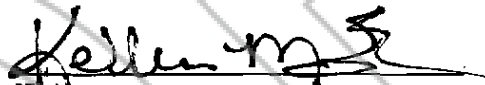
COYOTE SPRINGS INVESTMENT LLC
a Nevada limited liability company

By: 
Name: Harvey Whittemore
Its: Manager

State of NEVADA)
County of (Washoe)

This instrument was acknowledged before me on 6.23,
2010, by HARVEY WHITTEMORE as MANAGER of COYOTE SPRINGS
INVESTMENT LLC.




Notary
My commission expires 12.23.11

[CALIFORNIA NOTARY PAGE FOLLOWS]



NOTARY PAGE FOR PARDEE SIGNATURE(S)

State of California)
County of Los Angeles)

On June 24, 2010, before me,
Lisa M. Lawson, Notary Public (here insert name and title of
the officer), personally appeared Jon E. Lash & Amy Glad,
who proved to me on the basis of satisfactory evidence to
be the person(s) whose name(s) ~~is~~/are subscribed to the
within instrument and acknowledged to me that ~~he~~/~~she~~/they
executed the same in ~~his~~/~~her~~/their authorized
capacity(ies), and that by ~~his~~/~~her~~/their signature(s) on
the instrument the person(s), or the entity upon behalf of
which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the
State of California that the foregoing paragraph is true
and correct.

WITNESS my hand and official seal.

Signature  (Seal)

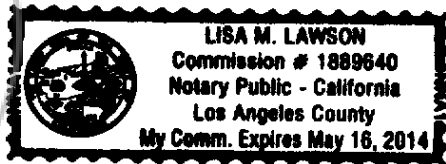


Exhibit "A"
To Termination Document
Legal Description of Released Property

All that land situated in the County of Lincoln, State of Nevada, more particularly described as follows:

Township 11 South, Range 63 East, M.D.M., Lincoln County, Nevada:

All of Section 21, Excepting therefrom all that portion lying Northerly of a line located 100 feet Southerly of and running parallel with the centerline of Kane Springs Road;
All of Section 22, Excepting therefrom all the portion lying Northerly of a line located 100 feet Southerly of and running parallel with the centerline of Kane Springs Road;
All of Section 23;
The West Half (W 1/2) of the Southwest Quarter (SW ¼) of Section 24;
The West Half (W 1/2) of the Northwest Quarter (NW ¼) of Section 25;
All of Section 26;
All of Section 27;
All of Section 28;
The East Half (E ½) of the West Half (W 1/2) of the Northwest Quarter (NW ¼) of Section 33;
The East Half (E ½) of the Northwest Quarter (NW ¼) of Section 33;
The Northeast Quarter (NE ¼) of Section 33;
The Southeast Quarter (SE ¼) of Section 33;
The East Half (E ½) of the East Half (E ½) of the Southwest Quarter (SW ¼) of Section 33;
All of Section 34;
All of Section 35;

Township 12 South, Range 63 East, M.D.M., Lincoln County, Nevada:

The West Half (W 1/2) of Section 2;
All of Section 3;
The Northeast Quarter (NE ¼) of Section 4;

The East Half (E ½) of the Southeast Quarter (SE ¼) of Section 4;
The East Half (E ½) of the West Half (W 1/2) of the Southeast Quarter (SE ¼) of Section 4;
All of Section 10;
The West Half (W 1/2) of Section 11;
The West Half (W 1/2) of the Northwest Quarter (NW ¼) of Section 14;
The Northeast Quarter (NE ¼) of the Northwest Quarter (NW ¼) of Section 14;
The North Half (N ½) of the Southeast Quarter (SE ¼) of the Northwest Quarter (NW ¼) of Section 14;
The Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼) of the Northwest Quarter (NW ¼) of Section 14;
The North Half (N ½) of the Northwest Quarter (NW ¼) of the Southwest Quarter (SW ¼) of Section 14;
The Southwest Quarter (SW ¼) of the Northwest Quarter (NW ¼) of the Southwest Quarter (SW ¼) of Section 14;
The West Half (W 1/2) of the Northwest Quarter (NW ¼) of the Southwest Quarter (SW ¼) of Section 14;
The Northwest Quarter (NW ¼) of Section 15;
The East Half (E ½) of Section 15;
The Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼) of Section 15;
The Northeast Quarter (NE ¼) of the Southeast Quarter (SE ¼) of the Southwest Quarter (SW ¼) of Section 15.