

The undersigned hereby affirms that there is no
Social Security number contained in this document

No APN - Water Rights Only

WHEN RECORDED MAIL TO:

Resource Concepts, Inc.
340 N. Minnesota Street
Carson City, NV 89703



WATER RIGHTS QUITCLAIM DEED

THIS WATER RIGHTS DEED is made and entered into this 20th day of November, 2009, between, NEVADA ROCK AND SAND COMPANY, Grantor, and STEWART-NEVADA ENTERPRISES, LLC, Grantee, whose address is 13605 Charismatic Court, Reno, NV 89521;

WITNESSETH:

That said Grantor, for a valuable consideration, lawful money of the United States of America, paid by the said Grantee the receipt whereof is hereby acknowledged, do by these presents convey unto the said Grantee, and to its heirs and assigns forever, all of their right, title and interest in and to those certain water rights situated in the County of Lincoln, State of Nevada, more particularly described as follows:

All rights, title, and interest of the Grantor in **Permit 13441 Certificate 5312, being 385.75 Acre Feet Annually** with a diversion rate of **2.0 c.f.s.**, **Permit 13442 Certificate 5313, being 72.5 Acre Feet Annually** with a diversion rate of **1.0 c.f.s.**, **Permit 27729 Certificate 11005, being 1403.85 Acre Feet Annually** with a diversion rate of **3.62 c.f.s.**, **Permit 27730 Certificate 11006, being 1403.85 Acre Feet Annually** with a diversion rate of **3.87 c.f.s.**, on file at the State of Nevada, Division of Water Resources.

TOGETHER WITH all tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the said water rights, together with the appurtenances, unto the said Grantee, and its heirs and assigns forever.

The purpose of this deed is to confirm the intent of the parties and to transfer all Hiko Ranch area water rights described herein to Stewart-Nevada Enterprises, LLC.

**STATE OF NEVADA
 DECLARATION OF VALUE**

Recording requested By
 RESOURCE CONCEPTS, INC

FOR RECOR	
Document/	Lincoln County - NV
Book: _	Leslie Boucher - Recorder
Date of Re	Page 1 of 1 Fee: \$15.00
Notes: _	Recorded By: RE RPTT:
	Book- 252 Page- 0518

1. Assessor Parcel Number (s)

- a) N/A
- b) _____
- c) _____
- d) _____

2. Type of Property:

- a) Vacant Land
- b) Single Fam Res.
- c) Condo/Twnhse
- d) 2-4 Plex
- e) Apt. Bldg.
- f) Comm'l/Ind'l
- g) Agricultural
- h) Mobile Home
- i) Other - Water Rights

3. Total Value/Sales Price of Property:

Deed in Lieu of Foreclosure Only (value of property): \$ N/A
 Transfer Tax Value: \$ _____
 Real Property Transfer Tax Due: \$ 0.00 (paid under GBS Deed 118040)

4. If Exemption Claimed:

- a. Transfer Tax Exemption, per NRS 375.090, Section: 3
- b. Explain Reason for Exemption: The transfer tax for these water rights have been paid with the filing of Grant, Bargain and Sale Deed Document No. 118040, on file with the Lincoln County Recorder. This Water Rights Quitclaim Deed, including the same Grantor and Grantee as Doc. No. 118040, is being recorded with Lincoln County, and filed with the State Engineers office to clarify the water rights appurtenant to the land transferred in Deed Doc. No. 118040. Deed Doc. No. 118040 states that all water rights appurtenant to the land are being transferred to the Grantor. Therefore the transfer tax has previously been paid.

5. Partial Interest: Percentage being transferred: 100% of Water Rights

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature [Signature] Capacity Grantee
 Signature [Signature] Capacity Grantor

SELLER (GRANTOR) INFORMATION

(REQUIRED)

Print Name: Nevada Rock and Sand Company
 Address: 2470 St. Rose Parkway, Suite 203
 City: Henderson
 State: Nevada Zip: 89074

BUYER (GRANTEE) INFORMATION

(REQUIRED)

Print Name: Stewart-Nevada Enterprises, LLC
 Address: 13605 Charismatic Court
 City: Reno
 State: Nevada Zip: 89521

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: Bruce R. Scott, Resource Concepts, Inc. Escrow # _____
 Address: 340 North Minnesota Street
 City: Carson City State: Nevada Zip: 89703