

DOC # 0134539

11/19/2009

03:25 PM

Official Record

Recording requested By
CHICAGO TITLE COMPANY

Lincoln County - NV

Leslie Boucher - Recorder

Fee: **\$42.00**

Page 1 of 4

RPTT:

Recorded By: AE

Book- 252 Page- 0023



APN# 08-201-28 et al

When Recorded Return to:

Coyote Springs Investment LLC
Atten: General Counsel, Real Estate
3100 SR 168, PO Box 37010
Coyote Springs, NV 89037

**TERMINATION, DISCHARGE AND RELEASE OF
MEMORANDUM OF AGREEMENT
(Licensing Agreement)**

(Title on Document)

This page added to provide additional information required by NRS 111.312
Sections 1-2 (Additional recording fee applies)

This cover page must be typed or printed clearly in black ink only



Inst #: 200911180003000
Fees: \$16.00
N/C Fee: \$25.00
11/18/2009 11:46:12 AM
Receipt #: 132580
Requester:
CHICAGO TITLE THE POINTE
Recorded By: ANI Pgs: 3
DEBBIE CONWAY
CLARK COUNTY RECORDER

APN: 009-08-810-001 et al.
~~X(Sealed)~~ 08-201-28 et al

When recorded return to:
COYOTE SPRINGS INVESTMENT LLC
Attn: General Counsel, Real Estate
3100 SR 168, PO Box 37010
Coyote Springs, NV 89037

**TERMINATION, DISCHARGE AND RELEASE OF
MEMORANDUM OF AGREEMENT**
(Licensing Agreement)

This TERMINATION, DISCHARGE AND RELEASE OF MEMORANDUM OF AGREEMENT ("Termination") is made as of October 1, 2009, by and between PGA GOLF PROPERTIES, INC., a Florida corporation ("PGA"), and COYOTE SPRINGS INVESTMENT LLC, a Nevada limited liability company ("CSI").

1. PGA and CSI entered executed and caused to be recorded in Official Records Clark and Lincoln Counties (as set forth below), that certain "Memorandum of Agreement" dated May 28, 2008 (the "Memorandum") affecting certain property described in such Memorandum.

2. The Memorandum was recorded as follows:

Official Records Clark County on September 23, 2008, in Book 20080923 as Instrument 0004395, and

Official Records Lincoln County on September 25, 2008, as Document # 0132665 in Book 244 at Page 0706.

3. PGA and CSI hereby agree that the Memorandum is terminated, discharged, released and of no further force or effect, and that all past, present and future obligations arising out of or related to the Memorandum have been and are hereby, released, discharged, terminated and of no further force or effect.



4. This Memorandum may be executed in duplicate original counterparts, each of which when taken with the others shall constitute one and the same original.

IN WITNESS WHEREOF, the parties have executed this Termination on the day and year first written above.

PGA GOLF PROPERTIES, INC.
a Florida corporation

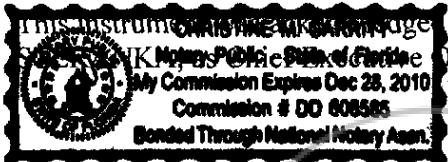
COYOTE SPRINGS INVESTMENT LLC
a Nevada limited liability company

*FORM APPROVED
PGA OF AMERICA
Law Department*

*SIGNED IN
COUNTERPART*

Joseph P. Steranka
Joseph P. Steranka, Chief Executive Officer
STATE OF Florida)
COUNTY OF Palm Beach)ss.

F. Harvey Whittemore
F. Harvey Whittemore, its Manager
Form Approved By PGA OF AMERICA LAW DEPARTMENT CHRISTINE M. GARTY



Christine Garity
Exp. 12/28/10
608585
STATE OF NEVADA)
COUNTY OF _____)ss.

Acknowledged before me on OCTOBER 1, 2009, by JOSEPH P. Steranka
CEO
Christine Garity
Notary Public

This instrument was acknowledged before me on OCTOBER, 2009, by F. HARVEY WHITTEMORE, as Manager of Coyote Springs Investment LLC.

Notary Public



4. This Memorandum may be executed in duplicate original counterparts, each of which when taken with the others shall constitute one and the same original.

IN WITNESS WHEREOF, the parties have executed this Termination on the day and year first written above.

PGA GOLF PROPERTIES, INC.
a Florida corporation

COYOTE SPRINGS INVESTMENT LLC
a Nevada limited liability company

SIGNED IN COUNTERPART

Joseph P. Steranka, Chief Executive Officer

F. Harvey Whittemore, its Manager

STATE OF _____)
COUNTY OF _____)ss.

This instrument was acknowledged before me on OCTOBER, 2009, by JOSEPH P. STERANKA, as Chief Executive Officer of PGA Golf Properties, Inc.

Notary Public

STATE OF NEVADA)
COUNTY OF WASHOE)ss.

This instrument was acknowledged before me on ^{NOV. 12}~~OCTOBER~~, 2009, by F. HARVEY WHITTEMORE, as Manager of Coyote Springs Investment LLC.

Notary Public



Emilia Cargill
BXP 5/23/2012
No 08-6929-1

WNG/Coyote Springs

Reviewed for Content

By Emilia K. Cargill 11/11/09

Emilia K. Cargill