

DOC # 0134538

11/19/2009

03:23 PM

Official Record

Recording requested By
CHICAGO TITLE COMPANY

Lincoln County - NV

Leslie Boucher - Recorder

Fee: \$44.00

Page 1 of 6

RPTT:

Recorded By: AE

Book- 252 Page- 0017



0134538

APN# 08-201-28 et al

When Recorded Return to:

Coyote Springs Investment LLC
Atten: General Counsel, Real Estate
3100 SR 168, PO Box 37010
Coyote Springs, NV 89037

**TERMINATION, DISCHARGE AND RELEASE OF
MEMORANDUM OF AGREEMENT**

(Master Agreement)

(Title on Document)

This page added to provide additional information required by NRS 111.312
Sections 1-2 (Additional recording fee applies)

This cover page must be typed or printed clearly in black ink only



0134538

Book 252
Page 19

11/19/2009
Page 2 of 6

Inst #: 200911180002999

Fees: \$18.00

N/C Fee: \$25.00

11/18/2009 11:46:12 AM

Receipt #: 132580

Requestor:

CHICAGO TITLE THE POINTE

Recorded By: ANI Pgs: 5

DEBBIE CONWAY

CLARK COUNTY RECORDER

APN: 009-08-180-001 et al.

~~(see attached)~~ 08-201-28 et al

When recorded return to:

COYOTE SPRINGS INVESTMENT LLC

Attn: General Counsel, Real Estate

3100 SR 168, PO Box 37010

Coyote Springs, NV 89037

**TERMINATION, DISCHARGE AND RELEASE OF
MEMORANDUM OF AGREEMENT**
(Master Agreement)

This TERMINATION, DISCHARGE AND RELEASE OF MEMORANDUM OF AGREEMENT ("Termination") is made as of October 1, 2009, by and among PGA GOLF PROPERTIES, INC., a Florida corporation ("PGA"), COYOTE SPRINGS INVESTMENT LLC, a Nevada limited liability company ("CSI"), COYOTE SPRINGS LAND DEVELOPMENT CORPORATION, a Nevada corporation ("CSLDC"), COYOTE BROADBAND LLC, a Nevada limited liability company ("CB"), COYOTE SPRINGS NURSERY LLC, a Nevada limited liability company ("CS Nursery"), and COYOTE SPRINGS GOLF OPERATIONS I, LLC, a Nevada limited liability company ("CSGO I").

1. PGA, CSI, CSLDC, CB, CS Nursery and CSGO I entered executed and caused to be recorded in Official Records Clark and Lincoln Counties (as set forth below), that certain "Memorandum of Agreement" dated February 28, 2008 (the "Memorandum") affecting certain property described in such Memorandum.

2. The Memorandum was recorded as follows:

Official Records Clark County on March 7, 2008, in Book 20080307 as Instrument 0002237, and

Official Records Lincoln County on March 6, 2008, as Document # -0131081 in Book 239 at Page 0594.

TERMIN MM Ag (Master) v1



3. PGA, CSI, CSLDC, CB, CS NURSERY AND CSGO I hereby agree that the Memorandum is terminated, discharged, released and of no further force or effect, and that all past, present and future obligations arising out of or related to the Memorandum have been and are hereby, released, discharged, terminated and of no further force or effect.

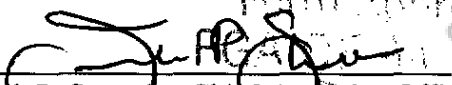
4. This Memorandum may be executed in duplicate original counterparts, each of which when taken with the others shall constitute one and the same original.

IN WITNESS WHEREOF, the parties have executed this Termination on the day and year first written above.

PGA GOLF PROPERTIES, INC.
a Florida corporation

COYOTE SPRINGS INVESTMENT LLC
a Nevada limited liability company

THIS DOCUMENT
SIGNED IN COUNTERPART

Form Approved

 Joseph P. Steranka, Chief Executive Officer
 Joseph P. Steranka, CEO
by Christina Garity
 F. Harvey Whittemore, its Manager
Form Approved, PGA of America Law Department

Acknowledging the Termination as to the portion of the property now owned and as to any portion of the property that may be owned by such entity at any time:

Coyote Springs Nursery LLC, a Nevada limited liability company

By: SIGNED IN COUNTERPART
F. Harvey Whittemore, its Manager

Coyote Springs Land Development Corporation, a Nevada corporation

By: SIGNED IN COUNTERPART
F. Harvey Whittemore, its President

Coyote Broadband LLC, a Nevada limited liability company

By: SIGNED IN COUNTERPART
F. Harvey Whittemore, its Manager



3. PGA, CSI, CSLDC, CB, CS NURSERY AND CSGO I hereby agree that the Memorandum is terminated, discharged, released and of no further force or effect, and that all past, present and future obligations arising out of or related to the Memorandum have been and are hereby, released, discharged, terminated and of no further force or effect.

4. This Memorandum may be executed in duplicate original counterparts, each of which when taken with the others shall constitute one and the same original.

IN WITNESS WHEREOF, the parties have executed this Termination on the day and year first written above.

PGA GOLF PROPERTIES, INC.
a Florida corporation

COYOTE SPRINGS INVESTMENT LLC
a Nevada limited liability company

SIGNED IN COUNTERPART

Joseph P. Steranka, Chief Executive Officer

F. Harvey Whittemore

F. Harvey Whittemore, its Manager

Acknowledging the Termination as to the portion of the property now owned and as to any portion of the property that may be owned by such entity at any time:
F. HARVEY WHITTEMORE

Coyote Springs Nursery LLC, a Nevada limited liability company

By: *F. Harvey Whittemore*

F. Harvey Whittemore, its Manager

Coyote Springs Land Development Corporation, a Nevada corporation
F. HARVEY WHITTEMORE

By: *F. Harvey Whittemore*

F. Harvey Whittemore, its President

Coyote Broadband LLC, a Nevada limited liability company
F. HARVEY WHITTEMORE

By: *F. Harvey Whittemore*

F. Harvey Whittemore, its Manager

WNG/Coyote Springs
Reviewed for Content
By *E* 11/11/09
Emilia K. Cargill

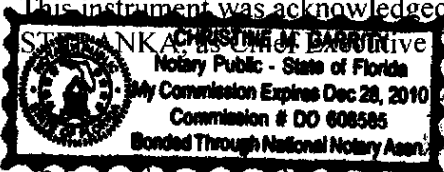


Coyote Springs Golf Operations I, LLC, a Nevada limited liability company

By: SIGNED IN COUNTERPART
F. Harvey Whittemore, its Manager

STATE OF Florida)
COUNTY OF Edm Beach)ss.

This instrument was acknowledged before me on OCTOBER 1, 2009, by JOSEPH P. STERANKA, CEO Officer of PGA Golf Properties, Inc.



Christine Garity
Notary Public

Christine Garity Comm # 608585
Exp 12/28/10

STATE OF NEVADA)
COUNTY OF _____) ss.

This instrument was acknowledged before me on OCTOBER 1, 2009, by F. HARVEY WHITTEMORE, as Manager of Coyote Springs Investment LLC, as Manager of Coyote Springs Nursery LLC, as President of Coyote Springs Land Development Corporation, as Manager of Coyote Broadband LLC, and as Manager of Coyote Springs Golf Operations I, LLC.

Notary Public



Coyote Springs Golf Operations I, LLC, a Nevada limited liability company

By: *F. Harvey Whittemore*
F. Harvey Whittemore, its Manager

F. HARVEY WHITTEMORE

STATE OF _____)
COUNTY OF _____)ss.

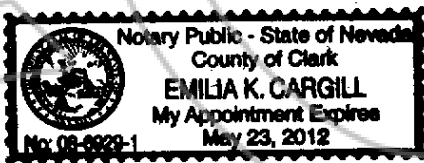
This instrument was acknowledged before me on OCTOBER, 2009, by JOSEPH P. STERANKA, as Chief Executive Officer of PGA Golf Properties, Inc.

Notary Public

STATE OF NEVADA)
COUNTY OF WASHOE)ss.

This instrument was acknowledged before me on ^{*NOV. 12*} OCTOBER, 2009, by F. HARVEY WHITTEMORE, as Manager of Coyote Springs Investment LLC, as Manager of Coyote Springs Nursery LLC, as President of Coyote Springs Land Development Corporation, as Manager of Coyote Broadband LLC, and as Manager of Coyote Springs Golf Operations I, LLC.

Emilia K. Cargill
Notary Public



*EXP 5/23/2012
NO 08-6929-1*

WNG/Coyote Springs
Reviewed for Content
By *e. cargill*
Emilia K. Cargill