

WHEN RECORDED, RETURN

**TO: Boyce Cook
5500 Orovista Drive
Winnemucca, NV 89445**

The undersigned hereby affirms that this document submitted for recording does not contain a social security number.



CERTIFICATE OF LOCATION

Lode Mining Claim

NOTICE IS HEREBY GIVEN that
SILVER RESERVE Corp.
1135 Terminal Way, Suite 207B
Reno, NV 89502

hereby claims under and pursuant to the laws of the State of Nevada and of the laws of the United States of America the following described LODE MINING CLAIM:

RECORDER'S STAMP

The name of the claim is the BN 38.
This claim was located on October 25, 2008, by posting a Location Notice at the discovery monument found at, on, or near the North end of the claim.

The length of the claim is 1495 feet in a South direction and 5 feet in the opposite direction from the monument where the Location Notice is posted, and the width is 300 feet on each side of the center of the vein or lode, comprising in all 1500 feet in length and 600 feet in width, and generally following a North to South course.

The exterior boundaries are distinctly marked by four substantial monuments. Each corner monument consists of a 2" x 2" x 4 wooden post with aluminum tags attached, scribed with claim name and corner description, set one foot in the ground. The boundaries can be readily traced by beginning at corner No. 1, the Northwest corner:

thence 600 feet East to the NE corner, corner No. 2,
thence 1500 feet South to the SE corner, corner No. 3,
thence 600 feet West to the SW corner, corner No. 4,
thence 1500 feet North to the NW corner, corner No. 1, the point of beginning.

Said claim is located in the:

SE Quarter, Section 24 Township 8 S Range 68 E M.D.B. & M

in Lincoln County, Nevada.

The boundaries of said claim were defined by law within sixty days from the date of posting of the Notice of Location. The location work, consisting of the making and filing of maps and the payment of fees prescribed by NRS 517.040, was completed by the date of recordation of this certificate.

Discoverer, Locator and Claimant:
Silver Reserve Corp.

by: Boyce Cook Boyce Cook, Agent