



When recorded mail to:
BIGHORN RANCH LAND INVESTORS, L.L.C.
11411 Southern Highlands Parkway, #300
Las Vegas, Nevada 89141

The party executing this document hereby affirms that this document submitted for recording does not contain the social security number of a person or persons as required by NRS 239B.030.

SUBSTITUTION OF TRUSTEE UNDER DEED OF TRUST AND DEED OF FULL RECONVEYANCE

WHEREAS, **POUQOT WATER AND POWER COMPANY, LLC**, a Nevada limited liability company, is the Trustor, **FIRST AMERICAN TITLE COMPANY**, is the original Trustee and **BIGHORN RANCH LAND INVESTORS, L.L.C.**, a Nevada limited liability company, is the Beneficiary under that certain Deed of Trust dated October 18, 2005, recorded as Document No. 125381 in Book 207 at Page 449 in the Official Records of Lincoln County, Nevada, on October 18, 2005;

WHEREAS, the undersigned desires to substitute a new Trustee under the above-referenced Deed of Trust in the place and stead of said original Trustee thereunder; and

WHEREAS, the undersigned acknowledges that the obligations secured by the above-referenced deed of trust have been fully satisfied and agrees to the release of the security for said obligations.

NOW, THEREFORE, the undersigned hereby substitutes itself, **BIGHORN RANCH LAND INVESTORS, L.L.C.**, as Trustee, under the above-referenced Deed of Trust,



with all of the rights, duties and obligations of Trustee under that certain Deed of Trust above-referenced.

Additionally, for good and valuable consideration, the receipt of which is acknowledged, the undersigned, as the Substituted Trustee, does hereby grant and reconvey, without warranty, to the person or persons legally entitled thereto, all of the water rights, appurtenances, improvements, rights-of-way and all other rights held by the Trustee under the above-referenced Deed of Trust.

IN WITNESS WHEREOF, the undersigned has executed this Substitution of Deed of Trust and Deed of Full Reconveyance as of the 5th day of September, 2008.

BENEFICIARY and SUBSTITUTED TRUSTEE:

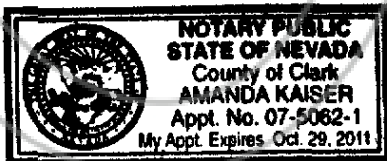
BIGHORN RANCH LAND INVESTORS, L.L.C.,
a Nevada limited liability company

By:

Garry V. Goett
Garry V. Goett
Manager

STATE OF NEVADA)
): ss.
COUNTY OF CLARK

On September 5, 2008, before me, the undersigned, a notary public, personally appeared Garry V. Goett, personally known (or proved) to me to be the person whose name is subscribed to the foregoing instrument, who acknowledged to me that he/she is the Manager of BIGHORN RANCH LAND INVESTORS, L.L.C., a Nevada limited liability company, and who further acknowledged to me that he/she executed the foregoing Substitution of Trustee Under Deed of Trust and Deed of Full Reconveyance on behalf of said company.



Amanda N. Kaiser
NOTARY PUBLIC