

Official Record

Recording requested By
FIRST AMERICAN TITLE

Lincoln County - NV
Leslie Boucher - Recorder

Fee: \$15.00

Page 1 of 2

RPTT:

Recorded By: LB

Book- 238 Page- 0211



0130717

REQUESTED BY &
WHEN RECORDED RETURN TO:
Santoro, Driggs, Walch,
Kearney, Holley & Thompson
400 S. Fourth St., 3rd Floor
Las Vegas, NV 89101
Attn: Gregory J. Walch, Esq.

Grantee Address: 5010 South Valley View Boulevard
Las Vegas, NV 89118

WATER RIGHTS QUITCLAIM DEED

Vance L. Higbee and or Vickie E. Higbee, individuals, and Vance L. and Vickie E. Higbee, Co-trustees of the Higbee Family Trust dated February 3, 2002 (collectively, "Grantor") for valuable consideration, the sufficiency and receipt of which is hereby acknowledged, does hereby remise, release and forever quitclaim to the Phyllis M. Frias, Trustee of the Phyllis Frias Management Trust ("Grantee"), all of Grantor's right, title, and interest, in and to Nevada water rights Permit Number 48333 (Certificate 13369) issued by the State Engineer of Nevada.

DATED this 25 day of October, 2007.

GRANTORS:

Vance L. Higbee
Vance L. Higbee

Vickie E. Higbee
Vickie E. Higbee

HIGBEE 1979 TRUST, DATED FEBRUARY 8, 1979

Vance L. Higbee
Vance L. Higbee, Co-trustee

Vickie E. Higbee
Vickie E. Higbee, Co-trustee

**RECORDED AS ACCOMODATION ONLY
WITHOUT LIABILITY**

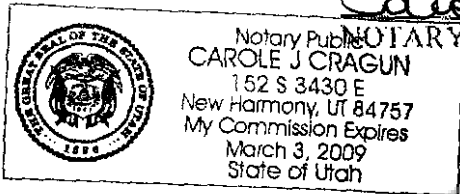


Utah
STATE OF ~~NEVADA~~)
Washington
COUNTY OF ~~LINCOLN~~)

This instrument was acknowledged before me this 26th day of October, 2007, by Vance L. Higbee, an individual, and as Co-Trustee of the Higbee Family Trust dated February 3, 2002.

Carole J. Cragun

[Seal]

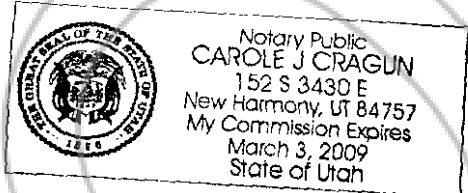


Utah
STATE OF ~~NEVADA~~)
Washington
COUNTY OF ~~LINCOLN~~)

This instrument was acknowledged before me this 25th day of October, 2007, by Vickie E. Higbee, an individual, and as Co-Trustee of the Higbee Family Trust dated February 3, 2002.

Carole J. Cragun
NOTARY PUBLIC

[Seal]



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STATE OF NEVADA
DECLARATION OF VALUE

Recording requested By
FIRST AMERICAN TITLE

Lincoln County - NV
Leslie Boucher - Recorder

FOR RECORDER	
Document/Instr	Page 1 of 1 Fee: \$15.00
Book: _____	Recorded By: LB RPTT:
Date of Recordir.	Book- 238 Page- 0211
Notes:	_____
_____	_____
_____	_____

1. Assessor Parcel Number (s)

- a) _____
- b) _____
- c) _____
- d) _____

2. Type of Property:

- | | | | |
|--|--------------|-----------------------------|-----------------|
| a) <input type="checkbox"/> | Vacant Land | b) <input type="checkbox"/> | Single Fam Res. |
| c) <input type="checkbox"/> | Condo/Twnhse | d) <input type="checkbox"/> | 2-4 Plex |
| e) <input type="checkbox"/> | Apt. Bldg. | f) <input type="checkbox"/> | Comm'l/Ind'l |
| g) <input type="checkbox"/> | Agricultural | h) <input type="checkbox"/> | Mobile Home |
| i) <input checked="" type="checkbox"/> | Other | | |

3. Total Value/Sales Price of Property:

	\$	0.00
Deed in Lieu of Foreclosure Only (value of property)	\$	_____
Transfer Tax Value:	\$	_____
Real Property Transfer Tax Due:	\$	0.00

4. If Exemption Claimed:

- a. Transfer Tax Exemption, per NRS 375.090, Section: 3
- b. Explain Reason for Exemption: Conveyance of Water Rights valued in conveyance of the real property under a separate deed.

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature Stan Yin Capacity agent
 Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

(REQUIRED)

Print Name: Vance L. Higbee & Vickie F. Higbee
 Address: P.O. Box 21
 City: Hiko
 State: NV Zip: 89017

BUYER (GRANTEE) INFORMATION

(REQUIRED)

Print Name: Phyllis Frias Management Trust
 Address: 5010 S. Valley View Blvd.
 City: Las Vegas
 State: NV Zip: 89118

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: Tom Driggs Escrow # _____
 Address: 400 S. Fourth Street, 3rd Floor
 City: Las Vegas State: NV Zip: 89101

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)

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