

Official Record

Recording requested By
CHICAGO TITLE COMPANY

Lincoln County - NV
Leslie Boucher - Recorder

Fee: \$14.00 Page 1 of 1
RPTT: \$1.95 Recorded By: AE
Book- 234 Page- 0521

APN: N/A

Mail Tax Statements to:

Laurie Baxter
Tuffy Ranch Properties, LLC
6600 N. Wingfield Parkway
Sparks, Nevada 89436



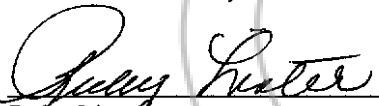
When Recorded Mail to:

Carl D. Savely
Tuffy Ranch Properties, LLC
6600 N. Wingfield Parkway
Sparks, Nevada 89436

Water Rights Deed

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, Ruby Lister ("Grantor"), does hereby grant, bargain, sell and convey to Tuffy Ranch Properties, LLC, a Nevada limited liability company ("Grantee"), whose address is 6600 N. Wingfield Parkway, Sparks, Nevada 89436, all right, title and interest in and to those certain water rights situated in Lincoln County, Nevada and evidenced by Application No. 65880 on file in the office of the Nevada State Engineer (appurtenant to the land described therein), together with all and singular the tenements, hereditaments and appurtenances thereto belonging or appertaining and subject to all restrictions and encumbrances of record, but excepting monetary liens.

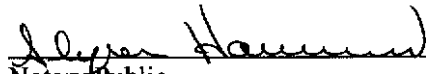
Dated this 13 day of August, 2007.



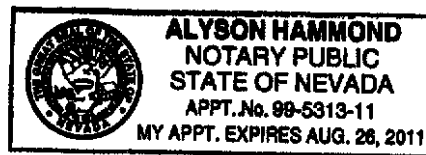
Ruby Lister

STATE OF NEVADA)
) ss.
COUNTY OF LINCOLN)

This instrument was acknowledged before me on August 13, 2007 by Ruby Lister.



Notary Public



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State of Nevada
Declaration of Value

1. Assessor's Parcel Number(s)

- a) n/a - WATER RIGHTS DEED
- b)
- c)
- d)

2. Type of Property:

- a) Vacant Land
- b) Single Fam. Resi
- c) Condo/Twnhse
- d) 2-4 Plex
- e) Apt. Bldg.
- f) Comm'l/Ind'l
- g) Agricultural
- h) Mobile Home
- i) Other _____

FOR RECORDER'S OPTIONAL USE ONLY	
Documentation/Instrument #:	_____
Book:	Page: _____
Date of Recording:	_____
Notes:	_____

3. Total Value/Sales Price of Property: \$ 100.00 *JDS*

Deed in Lieu of Foreclosure Only (value of property):

Transfer Tax Value: \$ 100.00 *JDS*

Real Property Transfer Tax Due: \$ 7.95 *JDS*

4. **If Exemption Claimed:**

a. Transfer Tax Exemption, per NRS 375.090, Section: 3

b. Explain Reason for Exemption: More than one deed recorded, tax paid in full through Deed recorded in

Book _____ as document no. _____

Grantor is conveying her interest in a property application that is subject to an outstanding interest, and no water rights are being conveyed.

5. Partial Interest: Percentage being transferred: ___ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature: *Ruby Lister* Capacity Grantor _____

Signature: *James E. Lister, CPA* Capacity Grantee _____

SELLER (GRANTOR) INFORMATION
(REQUIRED)

Print Name: Ruby Lister _____
 Address: c/o P.O. Box 402 _____
 City: Pioche _____
 State: NV _____ Zip: 89043 _____

BUYER (GRANTEE) INFORMATION
(REQUIRED)

Print Name: Tuffy Ranch Properties, LLC _____
 Address: 6600 N. Wingfield Parkway _____
 City: Sparks _____
 State: NV _____ Zip: 89436 _____

COMPANY/PERSON REQUESTING RECORDING (required if not seller or buyer)

Print Name: Chicago Title
 Address: 3980 Howard Hughes Parkway
 City/State/Zip: Las Vegas, NV 89169

Escrow #: 07010251-027