



0129142

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]
H. Scott Miller, Esq. (860) 240-2817

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

H. Scott Miller, Esq.
 Bingham McCutchen LLP
 One State Street
 Hartford, Connecticut 06103

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
Pilot Mountain Resources Inc.

OR
 1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
147 Adelaide Street West, Suite 600 Toronto ON M5H 4E7 CAN

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any
corporation Nevada E0390212005-5 NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR
 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any
 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
Cornell Capital Partners, L.P.

OR
 3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
101 Hudson Street, Suite 3700 Jersey City NJ 07302 USA

4. This FINANCING STATEMENT covers the following collateral:

All present and future equipment and fixtures of Debtor used in connection with the Mining Claims described on the attached Exhibit A.

All as-extracted collateral of Debtor obtained from operations at the Mining Claims described on the attached Exhibit A.

5. ALTERNATIVE DESIGNATION [if applicable]: LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable] 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [optional] All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

To be filed in Lincoln County, Nevada



UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME
Pilot Mountain Resources Inc.

OR

9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

11c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

11d. **SEE INSTRUCTIONS** ADD'L INFO RE ORGANIZATION DEBTOR 11e. TYPE OF ORGANIZATION 11f. JURISDICTION OF ORGANIZATION 11g. ORGANIZATIONAL ID #, if any NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME

OR

12b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

12c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

Those mining claims described on Exhibit A attached hereto

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

Record Owner of Mining Claims land: United States of America, Bureau of Land Management

16. Additional collateral description:

17. Check only if applicable and check only one box.
Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.
 Debtor is a TRANSMITTING UTILITY
 Filed in connection with a Manufactured-Home Transaction — effective 30 years
 Filed in connection with a Public-Finance Transaction — effective 30 years



EXHIBIT A

MINING CLAIMS

Serial No	Claim Name	County	Claim Type	Mr Twn	Rng	Sec
NMC938212	TT 1	LINCOLN	LODE CLAIM	21	0030S	0560E 025
NMC938213	TT 2	LINCOLN	LODE CLAIM	21	0030S	0560E 025
NMC938214	TT 3	LINCOLN	LODE CLAIM	21	0030S	0560E 025
NMC938215	TT 4	LINCOLN	LODE CLAIM	21	0030S	0560E 025
NMC938215	TT 4	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938216	TT 5	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938217	TT 6	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938218	TT 7	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938219	TT 8	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938220	TT 9	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938221	TT 10	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938222	TT 11	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938223	TT 12	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938224	TT 13	LINCOLN	LODE CLAIM	21	0030S	0570E 029
NMC938224	TT 13	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938225	TT 14	LINCOLN	LODE CLAIM	21	0030S	0560E 036
NMC938226	TT 15	LINCOLN	LODE CLAIM	21	0030S	0560E 025
NMC938226	TT 15	LINCOLN	LODE CLAIM	21	0030S	0560E 036
NMC938227	TT 16	LINCOLN	LODE CLAIM	21	0030S	0560E 036
NMC938228	TT 17	LINCOLN	LODE CLAIM	21	0030S	0560E 025
NMC938228	TT 17	LINCOLN	LODE CLAIM	21	0030S	0560E 036
NMC938229	TT 18	LINCOLN	LODE CLAIM	21	0030S	0560E 036
NMC938230	TT 19	LINCOLN	LODE CLAIM	21	0030S	0560E 025
NMC938230	TT 19	LINCOLN	LODE CLAIM	21	0030S	0560E 036
NMC938230	TT 19	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938230	TT 19	LINCOLN	LODE CLAIM	21	0030S	0570E 031
NMC938231	TT 20	LINCOLN	LODE CLAIM	21	0030S	0560E 036
NMC938231	TT 20	LINCOLN	LODE CLAIM	21	0030S	0570E 031
NMC938232	TT 21	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938232	TT 21	LINCOLN	LODE CLAIM	21	0030S	0570E 031
NMC938233	TT 22	LINCOLN	LODE CLAIM	21	0030S	0570E 031
NMC938234	TT 23	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938234	TT 23	LINCOLN	LODE CLAIM	21	0030S	0570E 031
NMC938235	TT 24	LINCOLN	LODE CLAIM	21	0030S	0570E 031
NMC938236	TT 25	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938236	TT 25	LINCOLN	LODE CLAIM	21	0030S	0570E 031
NMC938237	TT 26	LINCOLN	LODE CLAIM	21	0030S	0570E 031
NMC938238	TT 27	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938238	TT 27	LINCOLN	LODE CLAIM	21	0030S	0570E 031
NMC938239	TT 28	LINCOLN	LODE CLAIM	21	0030S	0570E 031
NMC938240	TT 29	LINCOLN	LODE CLAIM	21	0030S	0570E 030
NMC938240	TT 29	LINCOLN	LODE CLAIM	21	0030S	0570E 031
NMC938241	TT 30	LINCOLN	LODE CLAIM	21	0030S	0570E 031
NMC938242	TT 31	LINCOLN	LODE CLAIM	21	0030S	0570E 030



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Serial No	Claim Name	County	Claim Type	Mr Twn	Rng	Sec
NMC938242	TT 31	LINCOLN	LODE CLAIM	21 0030S	0570E	031
NMC938243	TT 32	LINCOLN	LODE CLAIM	21 0030S	0570E	030
NMC938243	TT 32	LINCOLN	LODE CLAIM	21 0030S	0570E	031
NMC938244	TT 33	LINCOLN	LODE CLAIM	21 0030S	0570E	030
NMC938244	TT 33	LINCOLN	LODE CLAIM	21 0030S	0570E	031
NMC938245	TT 34	LINCOLN	LODE CLAIM	21 0030S	0570E	029
NMC938245	TT 34	LINCOLN	LODE CLAIM	21 0030S	0570E	030
NMC938245	TT 34	LINCOLN	LODE CLAIM	21 0030S	0570E	031
NMC938245	TT 34	LINCOLN	LODE CLAIM	21 0030S	0570E	032
NMC938246	TT 35	LINCOLN	LODE CLAIM	21 0030S	0560E	036
NMC938247	TT 46	LINCOLN	LODE CLAIM	21 0030S	0570E	031
NMC938248	TT 47	LINCOLN	LODE CLAIM	21 0030S	0570E	031

