

**Official Record**Recording requested By  
FIRST AMERICAN TITLE

Lincoln County - NV

Leslie Boucher - Recorder

Fee: \$16.00

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RPTT:

Recorded By: LB

Book- 227

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0347

A.P.N.: 008-360-12  
File No: 152-2289663 (MJ)When Recorded Return To:  
Alamo Auto, LLC  
P. O. Box 535  
Alamo, NV. 89001**DEED OF TRUST WITH ASSIGNMENTS OF RENTS**

THIS DEED OF TRUST, made October 26, 2006, between **Southern Nevada Land and Cattle, LLC, a Nevada Limited Liability Company, TRUSTOR**, whose address is **Post Office Box 518, Alamo, NV 89001, First American Title Company of Nevada, a Nevada Corporation, TRUSTEE**, and **Leo K. Stewart and Delores E. Stewart, husband and wife, BENEFIICIARY**, whose address is **Post Office Box 535, Alamo, NV 89001**.

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of **Lincoln**, State of **Nevada**, described as:

**BEING A PORTION OF THE NORTHEAST QUARTER (NE 1/4) OF SECTION 17 AND THE NORTHWEST QUARTER (NW 1/4) OF SECTION 16 IN TOWNSHIP 7 SOUTH, RANGE 61 EAST, MOUNT DIABLO BASE & MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOW:**

**PARCEL A, AS SHOWN ON THAT CERTAIN PARCEL MAP RECORDED DECEMBER 24, 1996 AS FILE NO. 106646 IN BOOK "B" OF PLATS, PAGE 14, IN THE OFFICE OF THE COUNTY RECORDER OF LINCOLN COUNTY, NEVADA.**

**DUE ON SALE**

"If the trustor shall sell, convey or alienate said property, or any part thereof, or any interest therein, or shall be divested of his title or any interest therein in any manner or way, whether voluntarily or involuntarily, without the written consent of the Beneficiary being first had and obtained, Beneficiary shall have the right, at their option, except as prohibited by law, to declare any indebtedness or obligations secured hereby, irrespective of the maturity date specified in any Note evidencing the same, immediately due and payable in full."

Together with the rents, issues and profits, thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, and profits.

For the purposes of securing (1) payment of the sum of **One million two hundred fifty thousand and 00/100ths dollars (\$1,250,000.00)** with interest thereon according to the terms of the promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewal thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums



and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the Security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the Office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

<u>County</u>	<u>Book</u>	<u>Page</u>	<u>Doc. No.</u>		<u>County</u>	<u>Book</u>	<u>Page</u>	<u>Doc. No.</u>
Churchill	39 Mortgages	363	115384		Lincoln		45902	
Clark	850 Off. Rec.		682747		Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050		Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747		Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922		Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941		Pershing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075		Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782		Washoe	300 Off. Rec.	517	107192
					White Pine	295 R.E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed below) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

Dated: **October 26, 2006**

Southern Nevada Land and Cattle, LLC, a Nevada Limited Liability Company

By: Sean L. Stewart, Managing Member



0128119

*Jacob S. Walker*  
By: Jacob S. Walker, Managing Member

STATE OF **NEVADA** )  
 )  
 ) :ss.  
COUNTY OF **CLARK** )

This instrument was acknowledged before me on \_\_\_\_\_ by

Sean L. Stewart and Jacob S. Walker

*Brack Thompson*  
Notary Public  
(My commission expires: 12-3-07 )

