FILED FOR RECORDING AT THE REQUEST OF (

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2006 CCT 19 PM 3 17

LINCOLH COUNTY RECORDER FEE \$ 15.00 DEP LESLIE BOUCHER LD

A Portion of APN 002-250-05

File No. 152-2290546

WHEN RECORDED MAIL TO:

Bonneville Superior Title Co. 1518 No. Woodland Park Dr., #600 Layton, Utah 84041



WHEN RECORDED, MAIL TO:

BONNEVILLE SUPERIOR TITLE CO. 1518 No. Woodland Park Dr. #600

Layton, Utah 84041 A.P.N.: QQ2-250-05

File No: 152-2290546 (MJ)

Space Above for Recorder's Use

Trust Beed

THIS TRUST DEED is made this 10th day of

October.

2006.

between

DONALD R. WALDEN, JR. and AMY E. WALDEN, husband and wife,

as Trustor.

whose address is

Post Office Box 418.

Panaca.

Nevada

89042

(Street and Number)

(City)

(State)

First American Title Company of Nevada, a Nevada corporationas Trustee, and HOWARD KENT, INC. PROFIT SHARING PLAN, , as Beneficiary.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following

described property situated in the County of Lincoln, State of Nevada, described as follows: A PORTION OF THE SOUTHWEST QUARTER (SW 1/4) OF THE SOUTHWEST QUARTER (SW 1/4) OF SECTION 9, TOWNSHIP 2 SOUTH, RANGE 68 EAST, MOUNT DIABLO

Base & Meridian, more particularly described as follows: PARCEL 2 AS SHOWN ON THAT CERTAIN PARCEL MAP RECORDED AUGUST 15, 2006 AS FILE NO. 127075 IN BOOK "C" OF PLATS, PAGE 245, IN THE OFFICE OF THE COUNTY RECORDER OF LINCOLN COUNTY, NEVADA.

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto now or hereafter used or enjoyed with said property, or any part thereof:

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date herewith, in the principal sum of \$125.900.00, payable to the order of Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any sums expended or advanced by Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and attorney's fees in event of default in payment of the indebtedness secured hereby) and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

STATE OF NEVADA,

COUNTY OF LIMOUT

On the 15th day of OCTOBE October,

, 2006, personally appeared before me

DONALD R. WALDEN, JR. and AMY E. WALDEN, husband and wife,

, the signers

of the foregoing ins me that The y executed

ALYSON LONG NOTARY PUBLIC • STATE of HEVADA Lincoln County · Nevada CERTIFICATE # 00-61483-11 APPT. EXP. MAR. 17, 2008

BOOK 224 PAGE 361