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The undersigned hereby affirms that there is no Social Security number contained in this document

FILED FOR RECORDING AT THE REQUEST OF

First American Title
2006 SEP 18 PM 2 57

PARCEL # 003-132-15
After Recording Please Return to:
RNDC
Housing Administrator
1320 E. Aultman
Ely, NV 89301

DEED OF TRUST

LINCOLN COUNTY RECORDER
FEE 1600
LESLIE BOUCHER

This DEED OF TRUST, made this 18 day of September, 2006 by and between **JUAN G. ESCOBEDO and NAOMI ESCOBEDO**, husband and wife, hereinafter named TRUSTOR, and **FIRST AMERICAN TITLE COMPANY OF NEVADA**, hereinafter named TRUSTEE, and **NEVADA HOUSING DIVISION** hereinafter named BENEFICIARY.

WITNESSETH, that TRUSTOR IRREVOCABLY grants, transfers and assigns to TRUSTEE in trust with power of sale, that property located in the County of LINCOLN Nevada, legally described as follows:

All of Lot 26 and the Easterly 6 feet of Lot 25, Block B, of the James H. Gottfredson Addition to the City of Caliente, according to the official map thereof, filed in the office of the County Recorder of Lincoln County, State of Nevada, on August 9, 1963.

And more commonly known as 768 LINCOLN STREET, CALIENTE, **LINCOLN COUNTY** of NEVADA.

TOGETHER WITH all appurtenances in which TRUSTOR has any interests including water rights benefiting said real property, represented by shares of a company or otherwise; and

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same, except during some default hereunder, in which event the TRUSTEE shall collect the same by any lawful means in the name of the BENEFICIARY,

FOR THE PURPOSE OF SECURING total amount of Down Payment Agreement (including any and all change orders executed subsequent to the date of this Deed of Trust) and payment of any indebtedness evidenced by and accruing under said Down Payment Agreement in the principal sum of **One thousand four hundred thirty-five dollars and 00/100 (\$1,435.00)** executed by TRUSTOR in favor of BENEFICIARY, or order.

"The Owner's right, title and interest in this unit and the use, sale, resale and rental of this property are subject to the terms, conditions, restrictions, limitations and provisions as set forth in:

**HOME Investment Partnerships Program, Final Rule, 24 CFR Part 92, Subpart F--
Project Requirements, §92.254 Qualifications as affordable housing:**

homeownership.(a)(5)(ii) Recapture. Recapture provisions must ensure that the participating jurisdiction recoups all or a portion of the HOME assistance to the homebuyers, if the housing does not continue to be the principal residence of the family for the duration of the period of affordability. The participating jurisdiction may structure its recapture provisions based on its program design and market conditions. The period of affordability is based upon the total amount of HOME funds invested in the property.

(A) The following option for recapture requirements is acceptable to HUD.

(1) Shared net proceeds. If the net proceeds are not sufficient to recapture the full HOME investment (or a reduced amount as provided for in paragraph (a)(5)(ii)(A)(2), above, of this section) plus enable the homeowner to recover the amount of the homeowner's down payment and any capital improvement investment made by the owner since purchase, the participating jurisdiction may share the net proceeds. The net proceeds are the sales price minus loan repayment (other than HOME funds) and closing costs. The net proceeds may be divided proportionally as set forth in the following mathematical formulas:

$$\frac{\text{HOME investment}}{\text{HOME investment} + \text{homeowner investment}} \quad X \quad \text{Net proceeds} = \text{HOME amount to be recaptured}$$
$$\frac{\text{homeowner invest}}{\text{HOME investment} + \text{homeowner investment}} \quad X \quad \text{Net proceeds} = \text{amount to homeowner}$$

By execution of this Deed of Trust that those provisions included in the Rural Nevada Development Corporation Down Payment Agreement executed by TRUSTOR hereby incorporated herein by reference and made part hereof as though fully set forth herein at length; that the TRUSTOR or his successors will observe and obligations, and parties in said provisions shall be construed to refer to the property obligations and parties set forth in this Deed of Trust.

THE UNDERSIGNED TRUSTOR request that a copy of any Notice of Default and of any Notice of Sale hereunder, be mailed to him/her, or his/her authorized agent at the address herein set forth:

RURAL NEVADA DEVELOPMENT CORPORATION
1320 E. AULTMAN
ELY, NV 89301

Juan G. Escobedo
JUAN G. ESCOBEDO

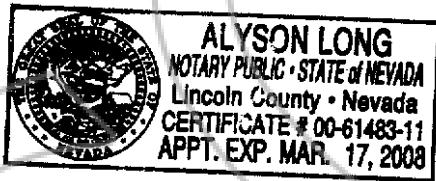
09.18.06
DATE

Naomi Escobedo
NAOMI ESCOBEDO

9-18-06
DATE

STATE OF NEVADA
COUNTY OF Lincoln

On this 18th day of September, 2005 JUAN G. ESCOBEDO & NAOMI ESCOBEDO personally appeared before me, a Notary Public, and executed this document.



Alyson Long
NOTARY PUBLIC