

APN: 003-131-17

FILED FOR RECORDING  
AT THE REQUEST OF

#152-2274052

DECLARATION OF SUBORDINATION

First American Title

2006 JUL 31 PM 2 26

LINCOLN COUNTY RECORDER  
FEE 1500  
LESLIE BOUCHER DEPAR

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS, the undersigned is the present owner and holder of a Deed of Trust dated July 30, 2001 in the sum of \$10,490.00, executed by Melinda J. Young, borrower to Nevada Housing Division, as beneficiary and First American Title, a Nevada Corporation, trustee, which Deed of Trust was recorded as Document No 116725 Official Records, in the Office of the County Recorder of Lincoln County, Nevada, covering:

LOT TWO (2) IN BLOCK A OF THE JAMES H. GOTTFREDSON ADDITION TO THE CITY OF CALIENTE FILED IN THE OFFICE OF THE COUNTY RECORDER OF LINCOLN COUNTY, NEVADA ON AUGUST 9, 1963.

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WHEREAS, Melinda J. Young, a single woman, as owner of the land above described, has executed, or about to execute a Deed of Trust and Note in the sum of Ninety ~~three~~ thousand dollars (\$96,000.00), dated July 20, 2006, in favor of American Brokers Conduit, which Deed of Trust is to be recorded concurrently herewith and

WHEREAS, the undersigned is willing that the lien or charge of the Deed of Trust securing the same shall be and remain at all times a lien or charge on said land, prior and superior to the lien or charge of the Deed of Trust, first above mentioned, and

NOW, THEREFORE, for a valuable consideration, receipt of which is hereby acknowledged and in order to induce said American Brokers Conduit to make the loan referred to, it is hereby declared, understood and agreed, that the Deed of Trust securing said Note, in favor of American Brokers Conduit and any renewals or extension thereof shall be and remain all times a lien or charge prior to the Deed of Trust, first above mentioned.

The undersigned declares and acknowledges that and hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of the deed of trust, first above mentioned, to the lien or charge upon said land of the Deed of Trust in favor of American Brokers Conduit above referred to and that the undersigned understands that in reliance upon and in consideration of this waiver, relinquishment and subordination, specific loans and advances are being and will be made and as part and parcel thereof specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

The undersigned further declares that an endorsement has been placed on the note secured by the Deed of Trust, first above mentioned, stating that the deed of trust securing said Note has, by this instrument, been subordinated to the lien or charge of the Deed of Trust, in favor of American Brokers Conduit as above referred to.

IN WITNESS WHEREOF, the undersigned has executed this instrument on May 24, 2006.

NEVADA HOUSING DIVISION


  
Debbie Parra HOME Program Manager

State of Nevada )  
Carson City )

Escrow No.  
Order No.

On this 24<sup>th</sup> day of May, 2006 before me, a Notary Public, personally known or proven to me to be the persons(s) whose name(s) is subscribed to the above instrument who acknowledged that she executed this instrument for the purpose therein contained.

WHEN RECORDED MAIL TO:  
Nevada Housing Division  
Attn: HOME Program  
1802 N. Carson Street #154  
Carson City NV 89701

  
Notary Public

