

126866

Page 1 of 3

APN (Assessor's Parcel Number):

\_\_\_\_\_

Return this application to:  
XXXXXXXXXX County Assessor  
Address  
City, Nevada 89700

FILED FOR RECORDING  
AT THE REQUEST OF

Lincoln County Assessor

2006 JUL 19 AM 9 46

LINCOLN COUNTY RECORDER  
FEE No Fee DEP an  
LESLIE BOUCHER

This space for Recorder's Use Only

Agricultural Use Assessment Application

Return this application to the County Assessor's Office at the address shown above  
no later than June 1<sup>st</sup>. If this application is approved, it will be recorded and become a public record.

IF MORE SPACE IS NEEDED, PLEASE ATTACH ADDITIONAL SHEETS AS NECESSARY TO THIS APPLICATION.

1.) Please type in the following information for each owner of record or his representative.  
Attach additional sheets if necessary:

Owner: Ted W. or R. Yvonne Prescott Representative: Beyan Lister  
Address: 536 Ryndon Unit 16 Address: Box 124  
City/State/Zip: Elko NV 89801 City/State/Zip: Pioche NV 89043

2.) Describe all the uses of the land for which you are requesting an agricultural designation, such as agricultural, residential, commercial, or industrial use (For instance, if you farm and live on this parcel, the use would be both agricultural and residential). In addition, please describe the agricultural operation. (For instance, raising crops, livestock, poultry, fur-bearing animals, bees, aquatic agriculture, hydroponic gardens.)

Agricultural - Feed, water, hold livestock

3.) What is the size of the land devoted to agricultural use? 40 acres

4.) Is this parcel contiguous to other lands controlled by the owner and designated as agricultural? Yes \_\_\_\_\_ No X

5.) What is the date the property was originally placed in service by the owners listed above for agricultural purposes? 1996

6.) Was this property previously assessed as agricultural? yes If yes, when was it assessed as agricultural? \_\_\_\_\_

7.) Was the gross income from agricultural use of the land during the preceding calendar year \$5,000 or more? Yes X No \_\_\_\_\_

8.) Please attach a statement of revenues and expenses related to the agricultural use of the land and include a copy of IRS Form F. Additional documentation may be requested by the county assessor.

The undersigned hereby certify the foregoing information submitted is true, accurate and complete to the best of (my) (our) knowledge. (I) (We) understand if this application is approved, this property may be subject to liens for undetermined amounts. (I) (We) understand that if any portion of this land is converted to a higher use, it is our responsibility to notify the assessor in writing within 30 days of the conversion.

EACH OWNER OF RECORD OR HIS AUTHORIZED REPRESENTATIVE MUST SIGN BELOW. IF SIGNED BY A REPRESENTATIVE, THE REPRESENTATIVE MUST INDICATE FOR WHOM HE IS SIGNING, HIS CAPACITY, AND UNDER WHAT AUTHORITY. PLEASE TYPE THE NAME UNDER EACH SIGNATURE.

R. Yvonne Prescott Owner  
Signature of Applicant or Agent Capacity (Owner, Representative, or Lessee)

R. Yvonne Prescott 07/12/06  
Type or Print Name Authority (i.e. Power of Attorney) Date

536 Ryndon #16, Elko NV 89801 775-738-4888  
Address/City/State/Zip Phone Number

FOR USE BY THE COUNTY ASSESSOR OR DEPARTMENT OF TAXATION		
<input checked="" type="checkbox"/> Application Received	<u>07/13/06</u> Date	<u>u/h</u> Initial
<input checked="" type="checkbox"/> Property Inspected	<u>07/14/06</u> Date	<u>u/h</u> Initial
<input checked="" type="checkbox"/> Income Records Inspected:	<u>07/14/06</u> Date	<u>u/h</u> Initial
<input checked="" type="checkbox"/> Written Notice of Approval or Denial Sent to Applicant	<u>07/17/06</u> Date	<u>u/h</u> Initial
<input type="checkbox"/> Application forwarded to Department of Taxation	_____ Date	_____ Initial
<input type="checkbox"/> Department of Taxation returned application	_____ Date	_____ Initial
Reasons for Approval or Denial and Other Pertinent Comments: <u>These owners are son-in-law &amp; daughter of my ex-husband &amp; I have no other relatives in the area which is why I'm here.</u>		
<u>[Signature]</u>	<u>[Signature]</u> Title	<u>07/17/2006</u> Date

12:40 PM  
07/12/06  
Cash Basis

8-MILE RANCH  
Profit & Loss  
January through December 2004

	<u>Jan - Dec 04</u>
<b>Income</b>	•
Fuel Tax refund	156.00
Int Inc	33.14
rental	25,000.00
Sales-Livestock	
Calves	82,206.23
<b>Total Sales-Livestock</b>	<u>82,206.23</u>
<b>Total Income</b>	107,395.37
<b>Expense</b>	
Capital Improve	27,900.00
Contrib	150.00
Dues	75.00
Equip Rent	100.00
Feed	21,961.52
Fees	
Fees (BLM)	1,557.27
Fees - Other	3,254.20
<b>Total Fees</b>	<u>4,811.47</u>
freight	800.00
Fuel	
gas	2,559.65
<b>Total Fuel</b>	<u>2,559.65</u>
Insur	
Automobile Ins	1,332.20
Liab	912.64
<b>Total Insur</b>	<u>2,244.84</u>
Int Exp	
Loan	7,680.22
Int Exp - Other	657.72
<b>Total Int Exp</b>	<u>8,337.94</u>
labor	215.00
Off Supp	826.16
Prof Fee	
Acctg	393.00
<b>Total Prof Fee</b>	<u>393.00</u>

12:40 PM  
07/12/06  
Cash Basis

8-MILE RANCH  
Profit & Loss  
January through December 2004

	<u>Jan - Dec 04</u>
<b>Repairs</b>	
<b>Equip</b>	
<b>Trucks</b>	1,027.95
<b>Equip - Other</b>	<u>200.29</u>
<b>Total Equip</b>	<u>1,228.24</u>
<b>Total Repairs</b>	1,228.24
<b>Seed</b>	348.71
<b>Supplies</b>	
<b>Oil, grease, filters</b>	299.10
<b>Supplies - Other</b>	<u>5,678.47</u>
<b>Total Supplies</b>	5,977.57
<b>Taxes</b>	
<b>Local</b>	2,987.65
<b>State</b>	<u>41.26</u>
<b>Total Taxes</b>	3,028.91
<b>Telephone</b>	720.16
<b>Vet Med</b>	<u>1,985.54</u>
<b>Total Expense</b>	<u>83,663.71</u>
<b>Net Income</b>	<u><u>23,731.66</u></u>