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FILED FOR RECORDING
AT THE REQUEST OF

First American Title

2006 JUN 6 PM 5 00

LINCOLN COUNTY RECORDER
FEE 17.00
LESLIE BOUCHER

APN 9-102-47

APN _____

APN _____

Deed of Trust With Assignment of Pmts
Title of Document

Grantees address and mail tax statement:

File No: NCS-233562-wclv
A.P.N.: 9-102-47
When Recorded, Mail Tax Statements To:
PHILIP SMITH
2877 South Paradise Road, Suite 2206
Las Vegas, NV 89109

DEED OF TRUST WITH ASSIGNMENTS OF RENTS

THIS DEED OF TRUST, made MAY 31, 2006 between **NEVADA MINERALS, INC., a Nevada corporation, TRUSTOR**, whose address is 4955 S. Durango Dr. #218, Las Vegas, NV 89113, **First American Title Company of Nevada, a Nevada Corporation, TRUSTEE**, and **PHILIP SMITH, BENEFICIARY**

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of **Lincoln**, State of **Nevada**, described as:

As per Exhibit "A" attached hereto and made a part hereof by this reference

Together with the rents, issues and profits, thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, and profits.

For the purposes of securing the sum of **ONE HUNDRED EIGHTY-THREE THOUSAND AND XX/100** dollars

(\$183,000.00) with interest thereon according to the terms of the promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewal thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the Security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the Office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

County	Book	Page	Doc. No.	County	Book	Page	Doc. No.
Churchill	39 Mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Pershing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R.E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed below) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefore does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

NEVADA MINERALS, INC., a Nevada corporation

[Signature] 10/2/06
By: JOHN E. DHONAU Date
President

STATE OF NEVADA)
COUNTY OF Clark)
:ss.

This instrument was acknowledged before me on
JUNE 3, 2006 by

John E. Dhonau
[Signature]
Notary Public
(My commission expires: 6/24/09)

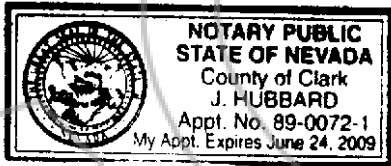


Exhibit "A "

Patented Lode Mining claims contained in Mineral Entry Patent 1118478 dated May 12, 1944, Mineral Survey 4760, covering portions of Sections 25 and 36, Township 3 South, Range 56 East, M.D.M., and of Section 31, Township 3 South, Range 57 East, M.D.M., as follows:

Scheelite
Scheelite No. 1
Scheelite No. 2
Townsite
Townsite No. 1
Townsite No. 2
Townsite No. 5
Lime Cap
Dome
Grubstake No. 2

Excepting therefrom all that real property as conveyed by Quitclaim Deed to the Lincoln County Telephone System, Inc., Dated November 23, 1993 and Recorded December 17, 1993 in Book 108, page 151 as Document No. 101249 Official Records.

