

APN: 004-021-04 LOTS 1-3
Escrow No. 152-2269668

MAIL TAX BILL TO AND
WHEN RECORDED RETURN TO:

Cumorah Credit Union
PO Box 70060
Las Vegas, NV 89170-0060

FILED FOR RECORDING
AT THE REQUEST OF
First American Title
2006 MAY 31 PM 12 41
LINCOLN COUNTY RECORDER
FEE \$16.00 DEF
LESLIE BOUGHER AD

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

(Note not set out)

THIS DEED OF TRUST, made this 11th day of May, 2006, between James D Poulsen and Bonnie Poulsen, husband and wife as joint tenants, herein called TRUSTOR, whose address is 26 Theresa, Alamo, NV 89001, **FIRST AMERICAN TITLE COMPANY OF NEVADA** a Nevada Corporation, herein called TRUSTEE, and Cumorah Credit Union, herein called BENEFICIARY,

WITNESSETH: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Lincoln County, Nevada, described as:

See Attached Exhibit "A"

TOGETHER WITH ALL APPURTENANCES in which Trustor has any interest, including water rights benefiting said realty, represented by shares of a company or otherwise; and, TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same, except during continuance of some default hereunder, and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

FOR THE PURPOSE OF SECURING: (1) Performance of each agreement of Trustor incorporated by reference or contained herein. (2) Payment of the indebtedness evidenced by one (1) Promissory Note of even date herewith, and any extension or renewal thereof, in the principal sum of TWO HUNDRED AND FORTY THOUSAND DOLLARS (\$240,000.00)---DOLLARS, executed by Trustor in favor of Beneficiary, or order. (3) Payment of such additional sums as may hereafter be advanced for the account of Trustor or assigns by Beneficiary with interest thereon.

TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES: By the execution of this Deed of Trust, that provisions numbered (1) to (16) inclusive of the Master Form Deed of Trust, recorded on the 1st day of November, AD, 1967, in Book 832 as Document No. 668675, of Official records in the Office of the County Recorder of Clark County, Nevada, and recorded on March 23, 1972 as Document No. 32065, Book 156, page 130 in the Office of the Nye County Recorder, Nye County, Nevada are each and all hereby incorporated herein by

reference and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be \$0.00, and with respect to attorneys' fees provided for by covenant 7 the percentage shall be reasonable.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

James D Poulsen

James D. Poulsen
↓

Bonnie Poulsen

Bonnie Poulsen

STATE OF Nevada)

)ss:

COUNTY OF Clark)

On this 11th day of May, 2006, personally appeared before me, a Notary Public, James D Poulsen and Bonnie Poulsen, who acknowledged that they executed the above instrument.

WITNESS my hand and official seal.

Teresa Turner
NOTARY PUBLIC in and for said County and State.

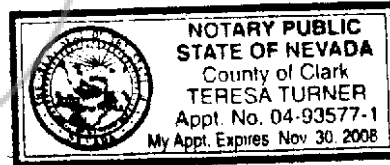


EXHIBIT "A"
LEGAL DESCRIPTION

LAND SITUATED IN THE COUNTY OF LINCOLN, STATE OF NEVADA,
DESCRIBED AS FOLLOWS:

A PORTION OF THE NORTHWEST QUARTER (NW 1/4) OF THE SOUTHEAST
QUARTER (SE 1/4) OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 61 EAST,
MOUNT DIABLO BASE & MERIDIAN, MORE PARTICULARLY DESCRIBED AS
FOLLOWS:

PARCEL ONE (1) AS SHOWN ON THAT CERTAIN PARCEL MAP FOR LARRY A.
AND KAREEN ROBB, RECORDED MARCH 8, 2000 IN BOOK "B", PAGE 293 OF
PLATS, AS FILE NO. 114209, IN THE OFFICE OF THE COUNTY RECORDER OF
LINCOLN COUNTY, NEVADA.