RECORDING REQUESTED BY:

NowLine PO Box 5943 Sioux Falls, SD 57117-5943

RETURN TO: NowLine PO Box 5943 Sioux Falls. SD 57117-5943 FILED FOR RECORDING
AT THE REQUEST OF THE REQUEST OF THE PROPERCION

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## SUBORDINATION AGREEMENT

This agreement made this 8th day of February, 2006, between Wells Fargo Financial Nevada, Inc. (hereinafter referred to as favored creditor), and NowLine (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$248,964.00 in accordance with that certain agreement between favored creditor and David Lucchesi and Sylvia Lucchesi (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by the debtor recorded on 5/20/2004 and recorded in the records of Lincoln County, State of Nevada as Instrument No. 122372 in Book. Page be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above to wit;

THE LAND REFERRED TO IN THIS POLICY IS SITUATED IN THE STATE OF NEVADA. COUNTY OF LINCOLN AND IS DESCRIBED AS FOLLOWS:

PRACEL 2, AS SHOWN ON PARCEL MAP FOR DENNIS R. SONNENBERG, ET UX, FILED IN THE OFFICE OF THE COUNTY RECORDER OF LINCOLN COUNTY ON AUGUST 9, 2000. AS FILE NO. 114960, IN BOOK B OF PLATS, PAGE 327, LOCATED IN A PORTION OF SW 1/4, SW 1/4 OF SECTION 9, TOWNSHIP 2 SOUTH, RANGE 68 EAST, M.D.B. & M.

<u>Provided.</u> however, that this agreement to subordinate shall <u>not</u> extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and <u>provided</u>, <u>however</u>, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

**NowLine** 

Subordinating Creditor

By ₹

John Brennan, Vice President

## State of South Dakota

## County of Minnehaha

On this 8th day of February, 2006, before me appeared John Brennan, to me personally known, who, being by me duly sworn did say that he/she is the Vice President of NowLine, and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors and the said officer acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

My Commission Expires: August 10, 2011

BRENDA L. SMITH

NOTARY PUBLIC
SCUTH DAKOTA

NV-0936NQWLINE-1205 (BNK) (ROC)