

APN _____

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AT THE REQUEST OF

Recording Requested By:

King & Taggart, LTD

KING & TAGGART, LTD.
108 N. Minnesota St.
Carson City, NV 89703

2005 DEC 6 AM 10 22

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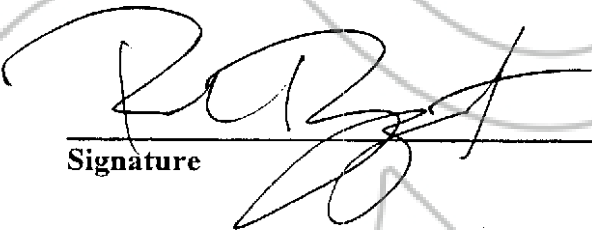
WATER RIGHTS DEED

Please complete the cover page, check one of the following and sign below.

I the undersigned hereby affirm that this document submitted for recording does not contain a social security number.

OR

I the undersigned hereby affirm that this document submitted for recording contains a social security number of a person as required by law: _____ (Law).



Signature

Attorney at Law

Title

Receipt/Conformed Copy

Mail Recorded Document & Tax Statement To:

John Entsminger
Southern Nevada Water Authority
1001 South Valley View Blvd.
Las Vegas, NV 89153

Clark County APN

Requestor:
LAS VEGAS VALLEY WATER DIST
04/25/2005 13:32:26 T20050074998
Book/Instr: 20050425-0002951
Deed Page Count: 3
Fees: \$16.00 N/C Fee: \$0.00
RPTT: EX#002

Frances Deane
Clark County Recorder

RPTT \$ _____

WATER RIGHTS DEED

THIS INDENTURE is made this 17th day of February, 2005, by and between the LAS VEGAS VALLEY WATER DISTRICT, a political subdivision of the State of Nevada created pursuant to Chapter 167, Statutes of Nevada 1947 ("Grantor") and the SOUTHERN NEVADA WATER AUTHORITY a political subdivision of the State of Nevada created pursuant to Chapter 572, Statutes of Nevada 1997 ("Grantee").

WITNESSETH:

That the said Grantor, for and in consideration of valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents, grant, bargain, sell and convey unto Grantee all of Grantor's right, title and interest in the following groundwater applications which are on file in the Office of the State Engineer, to-wit:

Applications Nos. 54060, 54061, 54068, 54069, 53947, 53948, 53949, 53950, 59351, 53952, 53965, 53966, 53967, 53968, 53969, 53970, 53971, 53972, 53973, 53974, 53975, 53976, 53977, 53978, 53979, 53980, 53981, 53982, 53983, 53985, 53986, 53987, 53988, 53989, 53990, 53991, 53992, 54003, 54004, 54005, 54006, 54007, 54008, 54009, 54010, 54011, 54012, 54013, 54014, 54015, 54016, 54017, 54018, 54019, 54020, 54021, 54022, 54023, 54024, 54025, 54026, 54027, 54028, 54029, 54030, 54062, 54063, 54064, 54065, 54066, 54106, 54070, 54071, 54072 (the "Applications").

This conveyance is made expressly subject to: (1) all terms and conditions set forth in the Applications and any permits and or certificates of appropriation which may be issued by the Nevada State Engineer subsequent to the execution of this Deed; and (2) that Grantee shall not convey any right, title or interest including but not limited to sale, lease, license to use or the granting of a usufructuary right of Grantee's interest in the Applications without the express written approval of Grantor.

IN WITNESS WHEREOF, the said Grantor has executed this Water Rights Deed the day and year first written above.

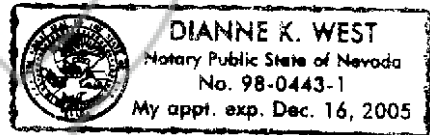
LAS VEGAS VALLEY WATER DISTRICT

By *Myrna Williams*
Myrna Williams, President

State of Nevada)
) ss:
County of Clark)

This instrument was acknowledged before me on February 17, 2005, by Myrna Williams as President of LAS VEGAS VALLEY WATER DISTRICT.

Dianne K West
Notary Public in and for said
County and State.



My commission expires: 12-16-2005

**State of Nevada
Declaration of Value**

1. Assessor Parcel Number(s)

- a) _____
- b) _____
- c) _____
- d) _____

2. Type of Property:

- a) Vacant Land
- b) Single Fam. Res.
- c) Condo/Twnhse
- d) 2-4 Plex
- e) Apt. Bldg.
- f) Comm'l/Ind'l
- g) Agricultural
- h) Mobile Home
- i) Other Water Rights

FOR RECORDER'S OPTIONAL USE ONLY	
Document/Instrument #	<u>175580</u>
Book: <u>209</u>	Page: <u>267-264</u>
Date of Recording:	<u>Dec 6, 2005</u>
Notes:	_____

3. Total Value/Sales Price of Property:

Deed in Lieu of Foreclosure Only (value of property) \$ N/A

Transfer Tax Value: \$ N/A

Real Property Transfer Tax Due: \$ N/A

4. **If Exemption Claimed:**

a. Transfer Tax Exemption, per NRS 375.090, Section: 2

b. Explain Reason for Exemption: A Transfer of Title to the United States, any Territory or State or any agency, department, instrumentality or political subdivision thereof.

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided therein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature Sonia E. Taggart Capacity Agent

Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION
(REQUIRED)

Print Name: **Las Vegas Valley Water District**
Address: **1001 S. Valley View Blvd.**
City: **Las Vegas**
State: **NV** Zip **89153**

BUYER (GRANTEE) INFORMATION
(REQUIRED)

Print Name: **Southern Nevada Water Authority**
Address: **1001 S. Valley View Blvd.**
City: **Las Vegas**
State: **NV** Zip **89153**

COMPANY/PERSON REQUESTING RECORDING
(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: SONIA TAGGART Escrow # _____

Address: _____
City: KING & TAGGART, LTD. State _____ Zip _____
108 NORTH MINNESOTA ST.
CARSON CITY, NEVADA 89703

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)