

APN: 03-088-01

FILED FOR RECORDING
AT THE REQUEST OF

Gregory J. Barlow

2005 NOV 17 PM 3 34

LINCOLN COUNTY RECORDED
FEE 14.00
LESLIE BOUCHER

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That PAULINA G. NAEGLE, in consideration of FIFTY THOUSAND DOLLARS (\$50,000.00), the receipt of which is hereby acknowledged, does hereby Grant, Bargain, Sell and Convey to ROYALTY ESTATES LLC, all that real property situate in Caliente, County of Lincoln, State of Nevada, more particularly described as follows:

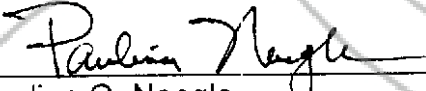
All of Lot 6 in Block 2 of the City of Caliente, County of Lincoln, State of Nevada, as the same is shown on the official Plat of said city on file in the office of the County Recorder of Lincoln County, Nevada, together with all and any improvements and buildings situate thereon.


parcel APN 03-088-01

- SUBJECT TO:
1. Taxes for the fiscal year.
 2. Rights of way, reservations, restrictions, easements and conditions of record.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

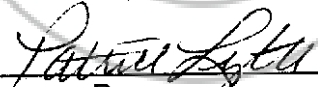
WITNESS her hand this 17th day of November, 2005.



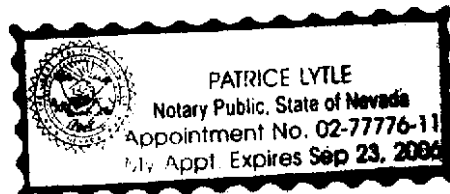
 Paulina G. Naegle
 by Gregory J. Barlow, Attorney in fact 

STATE OF NEVADA, COUNTY OF LINCOLN

On this 17th day of November, 2005, before me, a notary public in and for said State, personally appeared **Gregory J. Barlow**, as attorney in fact for Paulina G. Naegle, known or identified to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.



 NOTARY PUBLIC



State of Nevada Declaration of Value

1. Assessor Parcel Number(s)
- a) 103-088-01
 - b) _____
 - c) _____
 - d) _____

FOR RECORDERS OPTIONAL USE ONLY

Document / Instrument # 125524
 Book: 209 Page: 40
 Date of Recording: Nov. 17, 2005
 Notes: _____

2. Type of Property
- a) Vacant Land
 - b) Single Family Res.
 - c) Condo/Townhouse
 - d) 2-4 Plex
 - e) Apartment Building
 - f) Commercial /Ind'l
 - g) Agriculture
 - h) Mobile Home
 - i) other _____

3. Total Value / Sales Price of Property \$ 50,000.00
 Deed In Lieu Only (value of forgiven debt) \$ _____
 Taxable Value \$ _____
 Real Property Transfer Tax Due: \$ 195.00

4. If Exemption Claimed:
- a. Transfer Tax Exemption, per NRS 375.090, section: _____
 - b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: _____ %

The undersigned Seller (Grantor)/Buyer (Grantee), declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1 1/2% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature _____ Capacity _____
 Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

BUYER (GRANTEE) INFORMATION

Print Name Paulina G. Naegle
 Address PO Box 42
 City Caliente
 State NV Zip 89008

Print Name Royalty Estates LLC
 Address 168 Laguna Landing Dr.
 City Henderson
 State NV Zip 89015

COMPANY/PERSON REQUESTING RECORDING (REQUIRED IF NOT BUYER OR SELLER)

Co. Name Gregory Barlow Ltd PC Esc. # _____
 Address PO Box 48
 City Caliente NV 89008 State: _____ Zip _____

(As a public record, this form may be recorded / microfilmed)