FILED FOR RECORDING AT THE REQUEST OF

2005 OCT 18 PM 1 43

FEELS DEPC

LESLIE BOUCHER

Escrow No. NCS-191893-WCLV(tl)

WHEN RECORDED MAIL TO:

Bighorn Land Investors, L.L.C. R.Brett Goett, Esq./General Counsel 7001 N. Scottsdale Road, Suite 1040 Scottsdale, AZ 85253

MEMORANDUM OF AGREEMENT

(Title on Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2 (Additional recording fee applies).

This cover page must be typed or printed clearly in black ink only.

MEMORANDUM OF AGREEMENT

In the Letter Agreement, the Pouqot Water and Power Company, LLC makes certain representations, including the absence of any debt financing.

For more particular information, Bighorn Land Investors, L.L.C., may contact as follows:

BIGHORN LAND INVESTORS, L.L.C. R. Brett Goett, Esq./General Counsel 7001 N. Scottsdale Road, Suite 1040 Scottsdale, AZ 85253 (480) 951-3301

THE POUQOT WATER AND POWER

COMPANY, LLC

Dennis Rider, as Manager

State of Nevada

County of Clark

This instrument was acknowledged before me on <u>Oct 12</u>, 2005, by Dennis Rider, the Manager of THE POUQOT WATER AND POWER COMPANY, LLC, a Nevada limited liability company.



Notary Public
My commission expires: