

APN (Assessor's Parcel Number):

005 021 06

FILED FOR RECORDING
AT THE REQUEST OF

Lincoln County Assessor

2005 MAY 20 AM 10 55

Return this application to:
XXXXXXXXX County Assessor
Address
City, Nevada 89700

LINCOLN COUNTY RECORDER
FEE No Fee DEP cu
LESLIE BOUCHER

This space for Recorder's Use Only

Agricultural Use Assessment Application

Return this application to the County Assessor's Office at the address shown above no later than June 1st. If this application is approved, it will be recorded and become a public record.

IF MORE SPACE IS NEEDED, PLEASE ATTACH ADDITIONAL SHEETS AS NECESSARY TO THIS APPLICATION.

1.) Please type in the following information for each owner of record or his representative. Attach additional sheets if necessary:

Owner: MULL TRUST Representative: _____
Address: PO Box 749 Address: _____
City/State/Zip: Piache NV. 89043 City/State/Zip: _____

2.) Describe all the uses of the land for which you are requesting an agricultural designation, such as agricultural, residential, commercial, or industrial use (For instance, if you farm and live on this parcel, the use would be both agricultural and residential). In addition, please describe the agricultural operation. (For instance, raising crops, livestock, poultry, fur-bearing animals, bees, aquatic agriculture, hydroponic gardens.)

COW CAKE OPERATION
DO NOT LIVE ON SAME

3.) What is the size of the land devoted to agricultural use? 40 AC

4.) Is this parcel contiguous to other lands controlled by the owner and designated as agricultural? Yes No _____

5.) What is the date the property was originally placed in service by the owners listed above for agricultural purposes? 3-20-05

6.) Was this property previously assessed as agricultural? NO If yes, when was it assessed as agricultural? _____

7.) Was the gross income from agricultural use of the land during the preceding calendar year \$5,000 or more? Yes X No _____

8.) Please attach a statement of revenues and expenses related to the agricultural use of the land and include a copy of IRS Form F. Additional documentation may be requested by the county assessor.

The undersigned hereby certify the foregoing information submitted is true, accurate and complete to the best of (my) (our) knowledge. (I) (We) understand if this application is approved, this property may be subject to liens for undetermined amounts. (I) (We) understand that if any portion of this land is converted to a higher use, it is our responsibility to notify the assessor in writing within 30 days of the conversion.

EACH OWNER OF RECORD OR HIS AUTHORIZED REPRESENTATIVE MUST SIGN BELOW. IF SIGNED BY A REPRESENTATIVE, THE REPRESENTATIVE MUST INDICATE FOR WHOM HE IS SIGNING, HIS CAPACITY, AND UNDER WHAT AUTHORITY. PLEASE TYPE THE NAME UNDER EACH SIGNATURE.

William E. MULL
Signature of Applicant or Agent

OWNER
Capacity (Owner, Representative, or Lessee)

William E MULL
Type or Print Name

Authority (i.e. Power of Attorney) Date

PO BOX 749 Proche NV 89043
Address/City/State/Zip

1-775-962-1177
Phone Number

FOR USE BY THE COUNTY ASSESSOR OR DEPARTMENT OF TAXATION		
<input checked="" type="checkbox"/> Application Received	<u>05/09/05</u> Date	<u>WEM</u> Initial
<input checked="" type="checkbox"/> Property Inspected	<u>05/19/05</u> Date	<u>WEM</u> Initial
<input checked="" type="checkbox"/> Income Records Inspected:	<u>05/19/05</u> Date	<u>WEM</u> Initial
<input checked="" type="checkbox"/> Written Notice of Approval or Denial Sent to Applicant	<u>05/19/05</u> Date	<u>WEM</u> Initial
<input type="checkbox"/> Application forwarded to Department of Taxation	_____ Date	_____ Initial
<input type="checkbox"/> Department of Taxation returned application	_____ Date	_____ Initial
Reasons for Approval or Denial and Other Pertinent Comments: <u>This pro party with the BLIM ADAMS attached with necessity of the 5,000 needed</u>		
<u>[Signature]</u> Signature of Official Processing Application	<u>County Assessor</u> Title	<u>05/19/05</u> Date

B Enter code from Part IV
 112111

D Employer ID number (EIN), if any

Accounting method: (1) Cash (2) Accrual

Did you 'materially participate' in the operation of this business during 2004? If 'No,' see instructions for limit on passive losses. Yes No

Part I Farm Income - Cash Method. Complete Parts I and II (Accrual method taxpayers complete Parts II & III, & line 11 of Part I.) Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

Sales of livestock and other items you bought for resale	1		
Cost or other basis of livestock and other items reported on line 1	2		
Subtract line 2 from line 1		3	
Sales of livestock, produce, grains, and other products you raised		4	89,172.
5a Total cooperative distributions (Form(s) 1099-PATR)	5a	5b Taxable amount	5b
6a Agricultural program payments (see instructions)	6a 19,890.	6b Taxable amount	6b 19,890.
7 Commodity Credit Corporation (CCC) loans (see instructions):		7a	
a CCC loans reported under election		7c Taxable amount	7c
b CCC loans forfeited	7b	7c	
8 Crop insurance proceeds and certain disaster payments (see instructions):		8b Taxable amount	8b
a Amount received in 2004	8a	8b	
c If election to defer to 2005 is attached, check here <input type="checkbox"/>		8d Amount deferred from 2003	8d
9 Custom hire (machine work) income		9	
10 Other income, including Federal and state gasoline or fuel tax credit or refund (see instructions)		10	9,500.
11 Gross income. Add amounts in the right column for lines 3 through 10. If accrual method taxpayer, enter the amount from page 2, line 51		11	118,562.

Part II Farm Expenses - Cash and Accrual Method. Do not include personal or living expenses such as taxes, insurance, repairs, etc., on your home.

2 Car and truck expenses (see instructions - also attach Form 4562)	12		25 Pension and profit-sharing plans	25
13 Chemicals	13		26 Rent or lease (see instructions):	
14 Conservation expenses (see instructions)	14		a Vehicles, machinery, and equipment	26a
15 Custom hire (machine work)	15		b Other (land, animals, etc.)	26b 3,221.
16 Depreciation and section 179 expense deduction not claimed elsewhere (see instructions)	16	19,680.	27 Repairs and maintenance	27 6,521.
17 Employee benefit programs other than on line 25	17		28 Seeds and plants purchased	28 10,410.
18 Feed purchased	18	35,252.	29 Storage and warehousing	29
19 Fertilizers and lime	19		30 Supplies purchased	30 735.
20 Freight and trucking	20	3,142.	31 Taxes	31 5,543.
21 Gasoline, fuel, and oil	21	9,892.	32 Utilities	32
22 Insurance (other than health)	22	3,882.	33 Veterinary, breeding, and medicine	33 2,088.
23 Interest:			34 Other expenses (specify):	
a Mortgage (paid to banks, etc.)	23a		a See Statement 2	34a 15,404.
b Other	23b		b	34b
24 Labor hired (less employment credits)	24		c	34c
			d	34d
			e	34e
			f	34f
35 Total expenses. Add lines 12 through 34f			35	115,770.
36 Net farm profit or (loss). Subtract line 35 from line 11. If a profit, enter on Form 1040, line 18, and also on Schedule SE, line 1. If a loss, you must go on to line 37 (estates, trusts, and partnerships, see instructions)			36	2,792.

37 If you have a loss, you must check the box that describes your investment in this activity (see instructions).

37a All investment is at risk.

37b Some investment is not at risk.

• If you checked 37a, enter the loss on Form 1040, line 18, and also on Schedule SE, line 1.

• If you checked 37b, you must attach Form 6198.