

FILED FOR RECORDING
AT THE REQUEST OF

Lincoln County Clerk

2005 APR 22 PM 2 26

LINCOLN COUNTY RECORDED
FEE *No Fee* DEP *an*
LESLIE BOUCHER

Mail Recorded Document To:

WATER RIGHTS DEED

THIS INDENTURE is made this 16th day of July, 2003, by and between the LAS VEGAS VALLEY WATER DISTRICT, a political subdivision of the State of Nevada created pursuant to Chapter 167, Statutes of Nevada 1947 (hereinafter the "Grantor") and LINCOLN COUNTY, NEVADA, a political subdivision of the State of Nevada created pursuant to NRS §243.210 (hereinafter the "Grantee").

WITNESSETH:

That the said Grantor, for and in consideration of valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents, grant, bargain, sell and convey unto Grantee all of Grantor's right, title and interest in and to the following groundwater applications filed in October 1989 with the Nevada State Engineer's Office located in Lincoln County, Nevada, to-wit:

Applications 53957, 53959, 53960, 53963, 53993, 53996, 54031, 54032, 54033, 54034, 54043, 54044, 54045, 54046, 54047, 54048, 54049 (the "Applications").

This conveyance is made expressly subject to: (1) all terms and conditions set forth in the Applications and any permits and or certificates of appropriation which may be issued by the Nevada State Engineer subsequent to the execution of this deed; (2) the covenants and agreements of the Grantee in that certain Cooperative Agreement Among Lincoln County, the Southern Nevada Water Authority and the Las Vegas Valley Water District dated April 17, 2003 and recorded on June 19, 2003 as Document No. 120355 with the Lincoln County Recorder ("Cooperative Agreement") which include but are not limited to (a) the express restriction limiting the place of use of any permits, certificates or other water right granted pursuant to any of the Applications conveyed in this Deed to within the geographic boundaries of Lincoln County, Nevada ("Place of Use Restriction") pursuant to Section 6.2 of the Cooperative Agreement; (b) the Place of Use

Restriction being binding on the successors and assigns to Grantee's ownership rights in any permits, certificates or other water right granted pursuant to any of the Applications conveyed in this Deed pursuant to Section 11.2 of the Cooperative Agreement; and (c) the Grantors' right to enforce the Place of Use Restriction against Grantee, and its successors or assigns, through specific performance pursuant to Section 6.2 of the Cooperative Agreement.

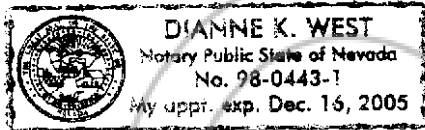
IN WITNESS WHEREOF, the said Grantor has executed this Water Rights Deed the day and year first written above.

LAS VEGAS VALLEY WATER DISTRICT

By *Patricia Mulroy*
Patricia Mulroy, General Manager

State of Nevada
County of Clark

This instrument was acknowledged before me on July 16, 2003,
by Patricia Mulroy as General Manager of LAS VEGAS
VALLEY WATER DISTRICT.



Dianne K. West
Notarial Officer
My commission expires: 12-16-05

State of Nevada Declaration of Value

1. Assessor Parcel Number(s)

- a) _____
- b) _____
- c) _____
- d) _____

2. Type of Property

- | | |
|--|--|
| a) <input type="checkbox"/> Vacant Land | b) <input type="checkbox"/> Single Family Res. |
| c) <input type="checkbox"/> Condo/Townhouse | d) <input type="checkbox"/> 2-4 Plex |
| e) <input type="checkbox"/> Apartment Building | f) <input type="checkbox"/> Commercial /Ind'l |
| g) <input type="checkbox"/> Agriculture | h) <input type="checkbox"/> Mobile Home |
| i) <input checked="" type="checkbox"/> other <u>water rights</u> | |

FOR RECORDERS OPTIONAL USE ONLY
 Document / Instrument # 174368
 Book: 200 Page: 271-272
 Date of Recording: April 22 2005
 Notes: _____

3. Total Value / Sales Price of Property \$ _____
 Deed In Lieu Only (value of forgiven debt) \$ _____
 Taxable Value \$ _____
 Real Property Transfer Tax Due: \$ _____

4. If Exemption Claimed:

- a. Transfer Tax Exemption, per NRS 375.090, section: #2
- b. Explain Reason for Exemption: transfer to P county entity

5. Partial Interest: Percentage being transferred: _____ %

The undersigned Seller (Grantor) Buyer (Grantee), declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 12% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature _____ Capacity _____
 Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

BUYER (GRANTEE) INFORMATION

Print Name Las Vegas Valley Water Dist.
 Address _____
 City _____
 State _____ Zip _____

Print Name Lincoln County
 Address _____
 City _____
 State _____ Zip _____

COMPANY/PERSON REQUESTING RECORDING (REQUIRED IF NOT BUYER OR SELLER)

Co. Name _____ Esc. # _____
 Address _____
 City _____ State: _____ Zip _____

(As a public record, this form may be recorded / microfilmed)