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FILED FOR RECORDING
AT THE REQUEST OF

APN (Assessor's Parcel Number):

Lincoln County Assessor

2005 APR 8 AM 10 07

Return this application to:
XXXXXXXX County Assessor
Address
City, Nevada 89700

LINCOLN COUNTY RECORDER
FEE No Fee DEP
LESLIE BOUCHER

This space for Recorder's Use Only

Agricultural Use Assessment Application

Return this application to the County Assessor's Office at the address shown above
no later than June 1st. If this application is approved, it will be recorded and become a public record.

IF MORE SPACE IS NEEDED, PLEASE ATTACH ADDITIONAL SHEETS AS NECESSARY TO THIS APPLICATION.

1.) Please type in the following information for each owner of record or his representative.
Attach additional sheets if necessary:

Owner: Rainbowland / Castle B LLC Representative: JOHN HUSTON
Address: 8075 RANCHO DESTINO RD Address: (SAME)
City/State/Zip: AS VEGAS NV 89123 City/State/Zip: _____

2.) Describe all the uses of the land for which you are requesting an agricultural designation, such as agricultural, residential, commercial, or industrial use (For instance, if you farm and live on this parcel, the use would be both agricultural and residential). In addition, please describe the agricultural operation. (For instance, raising crops, livestock, poultry, fur-bearing animals, bees, aquatic agriculture, hydroponic gardens.)

AGRICULTURAL - RESIDENTIAL : RAISING CROPS,
LIVESTOCK POULTRY, aquatic agriculture,
HYDROPONIC GARDENS

3.) What is the size of the land devoted to agricultural use? 665 +/- ACRES.

4.) Is this parcel contiguous to other lands controlled by the owner and designated as agricultural? Yes _____ No X

5.) What is the date the property was originally placed in service by the owners listed above for agricultural purposes? ~~03/07/05~~ On closing of purchase 3/4/08.

6.) Was this property previously assessed as agricultural? X If yes, when was it assessed as agricultural? Many years ago.

7.) Was the gross income from agricultural use of the land during the preceding calendar year \$5,000 or more? Yes ~~___~~ X No ~~___~~

8.) Please attach a statement of revenues and expenses related to the agricultural use of the land and include a copy of IRS Form F. Additional documentation may be requested by the county assessor.

Not available from predecessor. Owner is a new LLC organized in Nevada to own & operate this property.
The undersigned hereby certify the foregoing information submitted is true, accurate and complete to the best of (my) (our) knowledge. (I) (We) understand if this application is approved, this property may be subject to liens for undetermined amounts. (I) (We) understand that if any portion of this land is converted to a higher use, it is our responsibility to notify the assessor in writing within 30 days of the conversion.

EACH OWNER OF RECORD OR HIS AUTHORIZED REPRESENTATIVE MUST SIGN BELOW. IF SIGNED BY A REPRESENTATIVE, THE REPRESENTATIVE MUST INDICATE FOR WHOM HE IS SIGNING, HIS CAPACITY, AND UNDER WHAT AUTHORITY. PLEASE TYPE THE NAME UNDER EACH SIGNATURE.

By [Signature] Manager of owner
Signature of Applicant or Agent Capacity (Owner, Representative, or Lessee)

John H. Huston
Type or Print Name Authority (i.e. Power of Attorney) Date
MANAGER, RAINBOW LAND & LIVE STOCK COMPANY LLC
8075 Rancho Destino Rd 702 770 9290
Address/City/State/Zip Las Vegas NV 89123 Phone Number

FOR USE BY THE COUNTY ASSESSOR OR DEPARTMENT OF TAXATION		
<input checked="" type="checkbox"/> Application Received	Date	Initial
	<u>03/07/05</u>	<u>WTH</u>
<input checked="" type="checkbox"/> Property inspected	Date	Initial
	<u>04/07/05</u>	<u>WTH</u>
<input checked="" type="checkbox"/> Income Records Inspected:	Date	Initial
	<u>04/07/05</u>	<u>WTH</u>
<input checked="" type="checkbox"/> Written Notice of Approval or Denial Sent to Applicant	Date	Initial
	<u>04/08/05</u>	<u>WTH</u>
<input type="checkbox"/> Application forwarded to Department of Taxation	Date	Initial
<input type="checkbox"/> Department of Taxation returned application	Date	Initial
Reasons for Approval or Denial and Other Pertinent Comments:		
<u>This was part of a larger ranch owned by bank and will easily produce 5000 cows</u>		
<u>[Signature]</u>	Title	Date
Signature of Official Processing Application	<u>Assessor</u>	<u>04/07/05</u>