

Assessor Parcel No(s): 06-301-20, et al

When Recorded, Return to:

State Bank of Southern Utah
PO Box 340
Cedar City, UT 84721-0340

FILED FOR RECORDING
AT THE REQUEST OF
*State Bank of
Southern Utah*
2005 FEB 4 PM 4 15

LINCOLN COUNTY RECORDER
FEE *19.00* DEPT *ae*
LESLIE BOUCHER

Deed of Reconveyance

State Bank of Southern Utah, as Trustee under a Trust Deed dated February 23, 1999 as executed by John L Mathews and Donnene C Mathews, Husband and Wife, As Community Property With Right of Survivorship, as Trustor, and recorded March 2, 1999, as Entry Number 112396, in Book 140, Page(s) 278-288 of the records of the County Recorder of Lincoln County, Nevada, does hereby reconvey, without warranty, to the person or persons entitled thereto, the trust property now held by it as Trustee under said Trust Deed, which Trust Deed covers real property situated in Lincoln County Nevada, described as follows:

SEE EXHIBIT "A"

ALSO ALL WATER RIGHTS THEREUNTO APPERTAINING INCLUDING THE FOLLOWING WATER PERMITS ISSUED BY THE STATE OF NEVADA.

SEE EXHIBIT "B"

Dated this 27 day of January, 2005

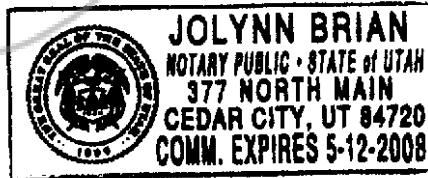
State Bank of Southern Utah, Company

By Annette Wadsworth
Annette Wadsworth
Loan Documentation Supervisor

Trustee

State of Utah
County of Iron

On the 27 day of January, 2005, personally appeared before me Annette Wadsworth of State Bank of Southern Utah, a corporation, and that said instrument was signed in behalf of said corporation by authority of its by-laws (or by a resolution of its board of directors) and said Annette Wadsworth acknowledged to me that said corporation executed the same.



Jolynn Brian
Notary Public

My Commission Expires: 5/12/08

Residing at: Cedar City

Loan 921533

COPY

EXHIBIT "A"

All that certain lot, piece or parcel of land situate in the County of White Pine, State of Nevada, described as follows:

The Northwesterly part of the large ranch properties divided herewith located in Dry Valley, Lincoln County, Nevada, on both sides of the Mount Diablo Baseline in: Section 36, Township 1 North, Range 68 East; Sections 31 and 32, Township 1 North, Range 69 East, * T1S, R69E (which properties are originally described in Book 17, Page 150 Exhibit A, and Book 90, Page 77, and also variously described in Book 65, Page 436 and Book 78, Pages 219 and 224, all in the Official Lincoln County Real Estate Deed Records) described as follows:

PARCEL 1:

The point of beginning is a steel fence post located on the Mount Diablo Baseline, or at a point from which the South quarter (S1/4) corner of Section 36, Township 1 North, Range 68 East, bears due West 1690.75 feet (marked by a B.L.M. brass cap dated 1971 by the U.S. Coast and Geodetic Survey);

Thence South 26°08' West, 393 feet more or less to a steel fence post;

Thence South 63°08' East, 1570 feet more or less to a steel fence post;

Thence South 26°52' West, 77 feet more or less to a steel fence post;

Thence South 63°08' East, 125 feet more or less to the center of the Meadow Valley Flood Channel;

Thence Northeast along said Flood Channel to a point where it intersects the (prolongation of the) East line of Lot 4, located within the NW1/4 of Section 5, Township 1 South, Range 69 East, or at a point in the center of the Flood Channel approximately 750 feet South of the Mount Diablo Baseline;

Thence North 750 feet more or less to the Northeast corner of said Lot 4 on said Baseline;

Thence East along the said Baseline 930 feet more or less to the South quarter (S1/4) corner Section 31 (Township 1 North, Range 69 East) marked by a B.L.M. brass cap dated 1974;

**Thence continuing "East" (South 89°46'13" East) along said Baseline 520.43 feet *;

Thence North 03°43'51" East, 731.32 feet *;

Thence North 37°37'24" West, 261.41 feet *;

Thence North 51°22'05" East, 1818.92 feet *;

Thence North 56°11'13" East, 1837.92 feet * at the Southeast corner of a concrete well pumpbase;

Thence North 56°43'07" East, 744.95 feet to the East line of the W1/2NW1/4 Section 31 *;

Thence North 00°21'08" East, ** 995 feet more or less along the said East line to the center of the Meadow Valley Flood Channel;

Thence Westerly 1320 feet more or less along said Flood Channel to a point on the West line of the NW1/4NW1/4 of said Section 32;

Thence Southwesterly 1130 feet more or less along said Flood Channel to the South line of the NE1/4NE1/4 of Section 31, Township 1 North, Range 69 East;

Thence West 250 feet more or less along the South line to the Southwest corner of the NE1/4NE1/4 of Section 31;

Thence South 130 feet more or less to the center of the Flood Channel;

Thence Southwesterly 1650 feet more or less to the North line of the NW1/4SE1/4 Section 31;

Thence West 2800 feet more or less to the Northwest corner of the NW1/4SW1/4 Section 31, at the Range 68 East/Range 69 East, Range line at which point is a B.L.M. brass cap marked "1/4 South 36, Range 68 East/South 31, Range 69 East, 1974";

Thence South 1320 feet more or less to the Northwest corner of the SW1/4SW1/4 Section 31;

Thence West 316 feet more or less along the North line of the SE1/4SE1/4 Section 36 (Township 1 North, Range 68 East);

Thence South 26°08' West, 1470 feet more or less to the Point of Beginning.

To a 5/8" rebar with cap marked P.L.S. 12751

** Distances and bearings within double asterics are measured Basis of Bearings of measured lines is the N-S centerline of Section 31, Township 1 North, Range 69 East, M.D.&M., which is South 00°26'30" West.

INCLUDED therefore, previously separated parcels for domestic purposes:

A. Lincoln County Real Estate Deeds Book 87, Pages 429B & 430B File No. 92457, which is described as follows:

That part of the Northwest quarter (NW1/4) of the Southwest quarter (SW1/4) of Section 31, Township 1 North, Range 69 East, M.D.&M., being situate North of highway from Pioche to Echo Dam and being more particularly described as follows, to wit;

Beginning at the Northwest corner of the Southwest quarter (SW1/4) of Section 31, and running thence South along the West line of said Section 31, a distance of 536 feet, more or less, to the North right of way line of said highway from Pioche to Echo Dam;

Thence running Northeasterly along the Northerly right of way of said highway to a point on the North line of said Southwest quarter (SW1/4) of Section 31;

Thence West along the North line of said Southwest quarter (SW1/4) of Section 31 a distance of 630 feet, more or less, to the point of beginning.

B. Lincoln County Real Estate Deeds Book 77, Pages 230 through 233, Parcel VII, which is described as follows:

A parcel of land within the Northwest quarter (NW1/4) of the Southwest quarter (SW1/4) of Section 31, Township 1 North, Range 69 East, M.D.&M., described as follows:

Beginning at the West quarter (W1/4) corner of said Section 31, marked by a brass cap;

Thence South 89°20'30" East, along the quarter section line 860.79 feet to the Northwest (NW) corner of said Parcel One (1), or the true Point of Beginning;

Thence continuing South 89°20'30" East along said quarter (1/4) section line 208.71 feet to the Northeast (NE) corner;

Thence South 00°39'30" West, 208.71 feet to the Southeast (SE) corner;

Thence North 89°20'30" West, 208.71 feet to the Southwest (SW) corner;

Thence North 00°39'30" East, 208.71 feet to the Northeast (NE) corner or place of beginning.

EXCLUDING THEREFROM, a previously separated parcel for domestic purposes, recorded Lincoln County Real Estate Deeds Book 100, Page 238, which is described as follows:

A parcel of land situate within the Southwest quarter (SW1/4) of Section 31, Township 1 North, Range 69 East, M.D.&M., being more particularly described as follows, to wit;

Beginning at the most Westerly point of this parcel on the Southeasterly side of the County Road at a point from which the West 1/4 Corner of said Section 31, Township 1 North, Range 69 East, M.D.&M., bears North 46°27'55" West, a distance of 488.82 feet;

Thence North 48°54'11" East, a distance of 286.45 feet to the most Northerly point;

Thence South 45°48'33" East, a distance of 389.85 feet to the most Easterly point of this parcel;

Thence South 45°45'43" West, a distance of 373.34 feet to the most Southerly point;

Thence North 48°56'03" West, a distance of 296.86 feet to a point;

Thence North 20°46'12" East, a distance of 68.29 feet to a point;

Thence North 18°25'12" West, a distance of 89.64 feet to the point of beginning.

Said property also described as:

A parcel of land situated within the Northwest quarter (NW1/4) of the Southwest quarter (SW1/4) of Section 31, Township 1 North, Range 69 East M.D.&M., more particularly described as follows:

Beginning at the Northwesterly corner of this parcel at a point marked by a rebar/cap "Hulse PLS 6498" from which the West quarter corner of said Section 31 (a BLM brass cap dated 1974) bears North 45°37'59" West, 477.66 feet;

Thence along the Southerly side of the paved Echo Dam road, North 49°48'42" East, 287.87 feet to a rebar/cap marked "Hulse PLS 6498";

Thence South 44°46'34" East, 389.36 feet to a rebar/cap marked "PLS 12751";

Thence South 46°35'40" West, 373.34 feet to a rebar/cap marked "PLS 12751";

Thence North 48°06'08" West, 296.86 feet to a rebar/cap marked "PLS 12751";

Thence North 20°46'12" East, 68.29 feet to a rebar/cap marked "PLS 12751";

Thence North 17°05'56" West, 89.01 feet to the point of beginning.

The basis of bearings being North 0°26'30" East, as the North-South centerline of said Section 31 as recorded on the Dry Valley Tract Plat A, Page 160 of Lincoln County Records.

PARCEL 2:

That portion of the Southeast quarter of the Northeast quarter (SE1/4NE1/4) and the Northeast quarter of the Southeast quarter (NE1/4SE1/4) of Section 6, lying East of the Meadow Valley Wash Channel, and that portion of the Southwest quarter of the Northwest quarter (SW1/4NW1/4) of Section 5, all in Township 1 South, Range 69 East, M.D.&M., situate South of the Meadow Valley Wash Channel in what is known as Dry Valley, Lincoln County, Nevada.

*Reference being made to Record of Survey, recorded January 5, 1999, in Book B, Page 180 of Plats as File No. 112126, Lincoln County, Nevada.

EXHIBIT "B"

WATER RIGHTS AND APPLICATION NUMBERS:

Permit #16493, Certificate #5629
Permit #18352, Certificate #6252
Permit #20829, Certificate #7402
Permit #22469, Certificate #7896
Permit #24217, Certificate #8726
Permit #24218, Certificate #8727
Permit #24219, Certificate #8728
Permit #24509, Certificate #9259
Permit #37560, Proof of Beneficial Use Lacking
Permit #37561, Proof of Beneficial Use Lacking
Permit #43770, Proof of Beneficial Use Lacking
Permit #43771, Proof of Beneficial Use Lacking
Permit #22260, Certificate #7596
Permit #27586

