FILED FOR RECORDING AT THE REQUEST OF

REGORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO: - 105 EXECUTIVE TRUSTEE SERVICES, INC. 15455 SAN FERNANDO MISSION BLVD **SUITE #208** MISSION HILLS, CA 91345

APN: 02-102-09

T.S. No.: GM-75475-F Loan No.: 0545787004

CCT-19029787

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LINCOLH COUNTY RECORDED FEE 15.00 LESLIE BOUCHER CLL

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN: That EXECUTIVE TRUSTEE SERVICES, INC. is duly appointed Trustee under a Deed of Trust dated 5/29/2003, executed by LISA NELSON, AN UNMARRIED WOMAN, as Trustor, to secure certain obligations in favor of "MERS" MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR LENDER GMAC MORTGAGE CORPORATION, as Beneficiary, recorded 6/3/2003, as Instrument No. 120286, in book 173, page 484, of Official Records in the Office of the Recorder of Lincoln County, Nevada describing land therein as more fully described on the above referenced deed of trust.

Said obligations including one note for the sum of \$57,103.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 10/8/2004 in the office of the Recorder of Lincoln County, Nevada, Instrument No. 123196, in Book 192, Page 161, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

T.S. No.: GM-75475-F Loan No.: 0545787004

Dated: October 27, 2004

EXECUTIVE TRUSTEE SERVICES, INC.

By:

Kathleen Gowen, Limited Signing Officer

State of California } SS. County of Los Angeles }

On October 27, 2004 before me, Candice Reeves-Herzog Notary Public, personally appeared Kathleen Gowen personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Candice Reeves-Herzo

(Seal)

CANDICE REEVES-HERZOG
Commission # 1327106
Notary Public - California
Los Angeles County
My Comm. Expires Nov 9, 2005

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