A.P.N.:

001-333-39

File No:

152-2163002 (MJ)

When Recorded, Mail To: first American Title Insurance P.O. Drawer 487 Pinetop, AZ 85935 FILED FOR RECORDING AT THE REQUEST OF

2004 OCT 13 PM 4 50

LINCOLY OCCUPY LECTROES

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LESTIE BOUCHER

DEED OF TRUST WITH ASSIGNMENTS OF RENTS

THIS DEED OF TRUST, made October 4, 2004, between Arthur Walsh and Barbara Walsh, husband and wife as joint tenants with right of survivorship, TRUSTOR, whose address is 3520 West Charleston Park Avenue, Pahrump, NV 89048, First American Title Company of Nevada, a Nevada Corporation, TRUSTEE, and J & S Properties, LLC, a Nevada Limited Liability Company, BENEFICIARY, whose address is 34 Emerald Dunes Circle, Henderson, NV 89052.

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of **Lincoln**, State of **Nevada**, described as:

That portion of the Southeast Quarter (SE1/4) of the Southwest Quarter (SW1/4) of Section 10, Township 1 North, Range 67 East, M.D.B. and M., Lincoln County, Nevada, described as follows:

Parcel 25 of Subsequent Parcel Map for J and S Properties recorded July 12, 2004 in Plat Book C, page 63 as File No 122622 in the Office of the County Recorder, Lincoln County, Nevada.

Together with the rents, issues and profits, thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, and profits.

For the purposes of securing (1) payment of the sum of **NINETEEN THOUSAND and 00/100ths** dollars (\$19,000.00) with interest thereon according to the terms of the promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewal thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the Security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the Office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

County	<u>Book</u>	Page	Doc. No.	\parallel	County	<u>Book</u>	Page	Doc. No.
Churchill	39 Mortgages	363	115384	\parallel	Lincoln			45 9 02
Clark	850 Off. Rec.		682747		Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	11	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	\square	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	\square	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	- 11	Pershing	11 Off. Rec.	249	66107
Humboldt	28 Off, Rec.	124	131075	11	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	\Box	Washoe	300 Off. Rec.	517	107192
					White Pine	295 R.E. Records	258	\

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed below) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

Dated: October 04, 2004

Arthur Walsh

Bashyru Walsh

Barbara Walsh

STATE OF NEVADA) :SS.
COUNTY OF NYE)

This instrument was acknowledged before me on Oct. 8th 2004 by ANNING & BUNDARA Walsh

Arthur Walsh and Barbara Walsh

Notary Public (My commission expires: 12 24.06) LYNDRA D. PAYNE

NOTARY PUBLIC

STATE OF NEVADA

APPT. No. 03-82176-14

MY APPT. EXPIRES DEC. 24, 2006