

FILED FOR RECORDING
AT THE REQUEST OF

First American Title

2004 AUG 24 AM 9 58

LINCOLN COUNTY RECORDER
FEE \$16.00 REPT 5460.00 DEP
LESLIE BOUCHER LB

APN: 9-012-47
MAIL TAX STATEMENTS TO:
NEVADA MINERALS, INC.
9087 FAWN GROVE
LAS VEGAS, NV 89147

2202341-AJ

TRUSTEE'S DEED UPON SALE

FORECLOSURE NO: A4-02-0004 FCL RPTT \$ 5,460.00

THIS INDENTURE, made AUGUST 19, 2004 between NEVADA TITLE COMPANY a Nevada Corporation, as Trustee as hereinafter stated, herein called Trustee, and

NEVADA MINERALS, INC., A NEVADA CORPORATION
herein called Grantee, WITNESSETH:

WHEREAS, NEW CONCEPT MINING, INC., A NEVADA CORPORATION by Deed of Trust dated FEBRUARY 20, 2003 and recorded on FEBRUARY 25, 2003 in Book 170 of Official Records, as Document No. 119703 in the Office of the County Recorder of LINCOLN County, State of Nevada, did grant and convey to said Trustee, upon the trusts therein expressed, the property hereinafter described, among other uses and purposes to secure the payment of that certain promissory note and interest according to the terms thereof, and other sums of money advanced, with interest thereon, to which reference is hereby made, and,

WHEREAS, breach and default was made under the terms of said Deed of Trust in the particulars set forth in the Notice of said Breach and Default hereinafter referred to, to which reference is hereby made; and

WHEREAS, on FEBRUARY 2, 2004 the then Beneficiary, or holder of said note did execute and deliver to the Trustee written Declaration of Default and demand for sale and thereafter there was filed for record on MARCH 19, 2004 in the office of the County Recorder of LINCOLN County, Nevada a Notice of breach and default and of election to cause the Trustee to sell said property to satisfy the obligation secured by said Deed of Trust, which Notice was recorded in Book 184 as Document No. 121969 of Official Records of said County, and,

WHEREAS, Trustee in consequence of said election, declaration of default, and demand for sale, and in compliance with said Deed of Trust and with the statutes in such cases made and provided, made and published for more than twenty (20) days before the date of sale therein fixed in a newspaper of general circulation printed and published in the county and state in which the premises to be sold is situated, Notice of Sale as required by law, containing a correct description of the property to be sold and stating that the Trustee would under the provisions of said Deed of Trust sell the property therein and herein described at public auction to the highest bidder for cash in lawful money of the United States on AUGUST 19, 2004 at the hour of 9:00 AM of said day, at the 1st floor entrance of NEVADA TITLE COMPANY, 2500 N. Buffalo Drive in the City of Las Vegas, County of Clark, State of Nevada, and,

WHEREAS three true and correct copies of said Notice were posted in three of the most public places in the County of LINCOLN, State of Nevada, in which said sale was noticed to take place, for not less than twenty days before the date of sale therein fixed, and,

WHEREAS, compliance having been made with all of the statutory provisions of the State of Nevada and with all of the provisions of said Deed of Trust as to the acts to be performed and notices to be given and in particular, full compliance having been made with all requirements of law regarding the service of notices required by statutes, and with the Soldiers' and Sailors' Relief Act of 1940, said Trustee, at the time and place did then and there at public auction sell the property hereinafter described to the said Grantee for the sum of ONE MILLION FOUR HUNDRED THOUSAND AND NO/100 DOLLARS (\$1,400,000.00), said Grantee being the highest and best bidder therefore.

NOW, THEREFORE, Trustee in consideration of the premises recited and the sum herein mentioned bid and paid by the Grantee the receipt whereof is hereby acknowledged, and by virtue of these premises, does GRANT AND CONVEY, but without warranty or covenants, express or implied, unto the said Grantee all right title and interest under said Deed of Trust in that certain property situate in the County of LINCOLN State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY REFERENCE MADE A PART HEREOF

IN WITNESS WHEREOF the said NEVADA TITLE COMPANY, has this day, caused its corporate name to be affixed hereto and this instrument to be executed by its authorized officers.

NEVADA TITLE COMPANY, Trustee

By: Wendy McMillan
WENDY MCMILLAN, VICE-PRESIDENT

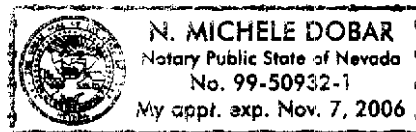
By: Kathryn Pangus
KATHRYN PANGUS, VICE-PRESIDENT

STATE OF: NEVADA

COUNTY OF: CLARK

On AUGUST 19, 2004, before me, a Notary Public, personally appeared WENDY MCMILLAN & KATHRYN PANGUS personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this document and acknowledged they executed it.

Signature N. Michele DoBar
(Notary Public)



Foreclosure No.: A4-02-0004 FCL

EXHIBIT "A"
LEGAL DESCRIPTION

PATENTED LODGE MINING CLAIMS CONTAINED IN MINERAL ENTRY PATENT 1118478
DATED MAY 12, 1944, MINERAL SURVEY 4760, COVERING PORTIONS OF SECTIONS 25
AND 36, TOWNSHIP 3 SOUTH, RANGE 56 EAST, M.D.M., AND OF SECTION 31,
TOWNSHIP 3 SOUTH, RANGE 57 EAST, M.D.M., AS FOLLOWS:

SCHELLITE
SCHELLITE NO.1
SCHELLITE NO.2
TOWNSITE
TOWNSITE NO. 1
TOWNSITE NO. 5
LIME CAP
DOME
GRUBSTAKE NO. 2

EXCEPTING THEREFROM ALL THAT REAL PROPERTY AS CONVEYED BY
QUITCLAIM DEED TO THE LINCOLN COUNTY TELEPHONE SYSTEM, INC., DATED
NOVEMBER 23, 1993 AND RECORDED DECEMBER 17, 1993 IN BOOK 108, PAGE 151 AS
DOCUMENT NO. 101249 OFFICIAL RECORDS.

State of Nevada
Declaration of Value

1. Assessor Parcel Number(s)

- a) 9-012-47
- b) _____
- c) _____
- d) _____

2. Type of Property

- a) Vacant Land
- b) Single Family Res.
- c) Condo/Townhouse
- d) 2-4 Plex
- e) Apartment Bldg.
- f) Commercial/Industrial
- g) Agricultural
- h) Mobile Home
- i) Other _____

FOR RECORDER'S OPTIONAL USE ONLY	
Document/Instrument No:	<u>122914</u>
Book:	<u>190</u> Page: <u>203</u>
Date of Recording:	<u>Aug 24, 2004</u>
Notes:	_____

3. Total Value/Sales Price of Property:

Deed in Lieu of Foreclosure Only: \$ 1,400,000.00
 (Value of Property) (\$ _____)

Transfer Tax Value: \$ 1,400,000.00
 Real Property Transfer Tax Due \$ 5,460.00

4. If Exemption Claimed:

- a) Transfer Tax Exemption, per NRS 375.090, Section: _____
- b) Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: _____ %

The undersigned Seller (Grantor)/Buyer (Grantee), declare(s) and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1 1/2% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature: [Signature] Capacity: TRUSTEE

Signature: _____ Capacity: FORECLOSING BENEFICIARY

SELLER (GRANTOR) INFORMATION

BUYER (GRANTEE) INFORMATION

(Required)

(Required)

Print Name: Nevada Title Company
 Address: 2500 N. Buffalo Dr. #150
 City: Las Vegas
 State: NV Zip: 89128

Print Name: Nevada Minerals, Inc.
 Address: 9087 Fawn Grove
 City: Las Vegas
 State: NV Zip: 89147

Company Requesting Recording (required if not Seller or Buyer)

Co. Name: Nevada Title Company
 Address: 2500 N. Buffalo Dr., Suite 150
 Las Vegas, NV 89128

Escrow No: A4-02-0004 FCL

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)