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FILED FOR RECORDING
AT THE REQUEST OF

Cow County Title

2007 JUL 14 PM 4 51

LINCOLN COUNTY RECORDED
FEE 40⁰⁰ DEP ~~TD~~
LESLIE BOUCHER

LIMITED POWER
OF ATTORNEY

COPY

SPACE ABOVE THIS LINE FOR RECORDER'S SE

LIMITED POWER OF ATTORNEY

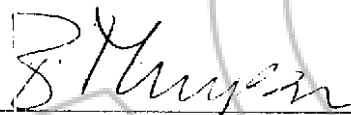
U.S. Bank National Association ("U.S. Bank"), a national banking association organized and existing under the laws of the United States of America, 60 Livingston Ave, 3rd Floor, St. Paul, MN 55107 hereby constitutes and appoints Washington Mutual Bank, FA, a federal savings association, and in its name, aforesaid Attorney-In-Fact, by and through any officers appointed by the Board of Directors of Washington Mutual Bank, FA, to execute and acknowledge in writing or by facsimile stamp all documents customarily and reasonably necessary and appropriate for the tasks described in items (1) through (4) below; provided however, that the documents described below may only be executed and delivered by such Attorneys-In-Fact if such documents are required or permitted under the terms of the Pooling and Servicing Agreement dated as of October 1, 2002 among Asset Backed Securities Corporation, as Depositor, Long Beach Mortgage Company, as Servicer, Federal National Mortgage Association, as Guarantor, and U.S. Bank National Association, as Trustee relating to the Asset Backed Securities Corporation Home Equity Loan Trust 2002-IIE3, and no power is granted hereunder to take any action that would be adverse to the interests of the Trustee or the Holders. This Power of Attorney is being issued in connection with Washington Mutual Bank, FA's responsibilities to service certain mortgage loans (the "Loans") held by U.S. Bank in its capacity as Trustee. These Loans are comprised of Mortgages, Deeds of Trust, Deeds to Secure Debt and other forms of Security Instruments (collectively the "Security Instruments") and the Notes secured thereby.

1. Demand, sue for, recover, collect and receive each and every sum of money, debt, account and interest (which now is, or hereafter shall become due and payable) belonging to or claimed by U.S. Bank National Association, and to use or take any lawful means for recovery by legal process or otherwise.
2. Transact business of any kind regarding the Loans, and obtain an interest therein and/or buildings thereon, as U.S. Bank National Association's act and deed, to contract for, purchase, receive and take possession and evidence of title in and to the property and/or to secure payment of a promissory note or performance of any obligation or agreement.
3. Execute bonds, notes, mortgages, deeds of trust and other contracts, agreements (including subordination agreements) and instruments regarding the Borrowers and/or the Property, including but not limited to the execution of releases, satisfactions, assignments, and other instruments pertaining to mortgages or deeds of trust, and execution of deeds and associated instruments, if any, conveying the Property, in the interest of U.S. Bank National Association.
4. Endorse on behalf of the undersigned all checks, drafts and/or other negotiable instruments made payable to the undersigned.

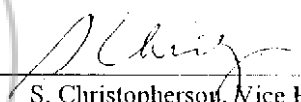
Witness my hand and seal this 28th day of April, 2004.

(SEAL) NO CORPORATE SEAL

U.S. Bank National Association, as Trustee



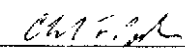
Witness: B. Thompson

By: 

S. Christopherson, Vice President



Witness: Mark D. Feciskonin

By: 

Charles F. Pedersen, Vice President

Attest: Joshua Mack, Trust Officer

FOR CORPORATE ACKNOWLEDGMENT

STATE OF MINNESOTA)ss
COUNTY OF RAMSEY)

On this 28th day of April, 2004, before me, the undersigned, a Notary Public in and for said County and State, personally appeared S. Christopherson, Charles F. Pedersen, and Joshua Mack, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as Vice President, Vice President and Trust Officer respectively, of the corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Signature 

Susan Burdick

(NOTARY SEAL)

My commission expires: January 31st, 2006

