

RECORDING REQUESTED BY
FIRST AMERICAN TITLE COMPANY
WHEN RECORDED MAIL TO:

FILED FOR RECORDING
AT THE REQUEST OF

First American Title

2004 JUN 25 PM 4 10

Premier Trust Deed Services, Inc.
6501 Irvine Center Drive
Irvine, CA 92618

04.121.01

Space above this line for recorder's use only

T.S. No. 04-22437-NV

2151543-V0

FILED Order No. 2151543

LESLIE BOUCHER

**NOTICE OF RESCISSION OF DECLARATION OF DEFAULT
AND DEMAND FOR SALE AND OF NOTICE OF BREACH
AND ELECTION TO CAUSE SALE**

NOTICE IS HEREBY GIVEN: That Premier Trust Deed Services Inc. is duly appointed Trustee under the Deed of Trust executed by GORDON F. CANNING AND SUSAN CANNING, HUSBAND AND WIFE as Trustors, in which OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION is named as Beneficiary and Premier Trust Deed Services Inc. as Trustee and recorded 09/05/2001 as Instrument No. 116914, Book 158 of Official Records of Lincoln County, Nevada; describing land therein as:

As more fully described in the above referenced deed of trust.

said obligations including one note for the sum of \$84,800.00

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 02/20/2004 in the office of the Recorder of Lincoln County, Nevada, as Instrument No. 121788 of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: 6/21/2004

Premier Trust Deed Services, Inc.

Michelle Timmerman

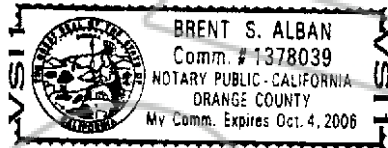
By: Michelle Timmerman, Assistant Secretary

State of California)
County of Orange)

On June 21, 2004 before me, the undersigned Notary Public, appeared Michele Timmerman, Assistant Secretary personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that they executed the same and his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Brent S. Alban



COPY