FILED FOR RECORDING AT THE REQUEST OF

Arthur Hayden

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Corporate Grant Deed

of Water Rights

New World Foundation, (t) 1149 Dewsnup Ave. Gridley, CA 95948

Cover Page

Recording requested by:
New World Foundation, (t)

Mail Tax Statements to:

New World Foundation, (t) 1149 Dewsnup Avenue Gridley, CA 95948

CORPORATE GRANT DEED

The undersigned grantor declares that the documentary tax is \$0.00 (gift) computed on full value of property conveyed.

FOR VALUABLE CONSIDERATION, of a charitable donation receipt of which is hereby acknowledged,

Teledyne, Inc., a Delaware Corporation

does hereby forever donate and grant all of the right, title and interest that it has ever held, that it now holds and together with a grant of all the after acquired rights, title or interest unto

Arthur A. Hayden, Jr., trustee for and in behalf of New World Foundation, a trust

All that real property in the County of Lincoln, State of Nevada and more particularly described as:

That certain Certificate of Appropriation of Water issued to Wah Chang Mining Corporation, predecessor-in-interest to Grantee, by the State of Nevada on February 17, 1956, Application No. 14257, with a Certificate Record No. 4307, Book 13, page 4307 and recorded in Book B, at page 348, Lincoln County Records, and which is appurtenant to a place of use in Southeast quarter of the Southwest quarter (SE 1/4 SW 1/4) of Section 25, Township 3 South, Range 56 East, M., D. B, & M.

Robert Judkins, President Teledyne, Inc., a DE Corp. Arthur A. Hayden, Jr., Secretary Teledyne, Inc., a DE Corp.

State of California.....

County of Batte /./././\$\$. Siskiyou

(Acknowledgment)

On this 2ndiay of March . 2004, before me. Christina K. Buljan a Notary Public in and for said County and State, residing therein, duly commissioned and sworn, personally appeared Robert Judkins and Arthur A. Hayden, Jr. personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to this instrument, and acknowledged that they executed the same in their authorized capacity, and that by their signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, in and for said County and State.

Notary Public in and for said County and State

My commission expires: Feb. 11, 2007

