AT 15 MONUTES PAST IN O'CLOCK
AT 15

RIGHT OF FIRST REFUSAL

THIS RIGHT OF FIRST REFUSAL is given as of the 4th day of 2004, by Darrin Cole and Dusty Cole, heirs to the Estate of Linda Lytle (hereinafter referred to as "Holder") to Henry M. Bulloch (hereinafter referred to as "Buyer").

1. **Grant:** For valuable consideration and subject to the conditions set forth below, Holder hereby grants to Buyer the right of first refusal with respect to any sale or lease of all or any part of certain BLM AUM'S owned by the Estate of Linda Lytle in Lincoln County, Nevada. Said AUM's are more specifically described in Exhibit "A" which is attached.

For the purpose of this document, anything other than the Holders owning and operating their own cattle will be considered a Lease and the Buyer shall have the option to exercise this right of first refusal.

Holders and Buyer understand that Holders intend to enter into a Lease Agreement with a third party for said AUM's. At the end of five (5) years from November 1, 2003, Holders will have the option to run their own operation or place the AUM's on the market for sale or lease at a fixed price to be established by Holders. In the event Buyer desires to purchase or lease the AUM's upon the holders specified price and terms, then the Buyer shall have the right of first refusal to do so. If Buyer declines the purchase or lease, Holders are at liberty to offer the AUM's to anyone else upon the same terms and conditions. If the price or terms offered to a third party changes in any way other than those originally offered to Buyer, Buyer shall have first right to meet said change. Should the intended Lessees for any reason terminate or not execute the lease with Holders, prior to the expiration of five (5) years, Buyer then has the right to exercise the right to lease or purchase said AUM's as set forth.

This right of first refusal shall remain in effect and be enforceable against Holders's transferee to the same extent as it would be enforceable against Holder.

- 2. Notice of Acceptable Offer. If at any time or times, Holder receives an offer acceptable to Holder for the purchase or lease of all or any part of AUM's, then, Holder shall forthwith forward a copy of such offer (the "Acceptable Offer") to Buyer.
- 3. Exercise by Buyer. Buyer shall have a period of 30 days after receiving such copy of the Acceptable Offer within which to notify Holder that Buyer elects to purchase or lease the Property (or the portion thereof covered by the Acceptable Offer) on the terms contained therein.

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- 4. Waiver by Buyer. If Buyer does not notify Holder within the 30 -day Period mentioned in the preceding paragraph of Buyer's election to purchase or lease such property, Holder shall be free to sell such AUM's to the person who submitted the Acceptable Offer.
- 5. Term. The term of this right of first refusal shall extend indefinitely from the date hereof.
- 6. **Notices**. Any notice required or permitted to be given under this right of first refusal shall be in writing and shall be deemed given upon personal delivery or on the second business day after mailing by registered or certified United States mail, postage prepaid, to the appropriate party at its address stated below:

HOLDERS:

DARRIN COLE

Heir to the Estate of Linda Lytle

DUSTY COLE

Heir to the Estate of Linda Lytle

B/UYER:

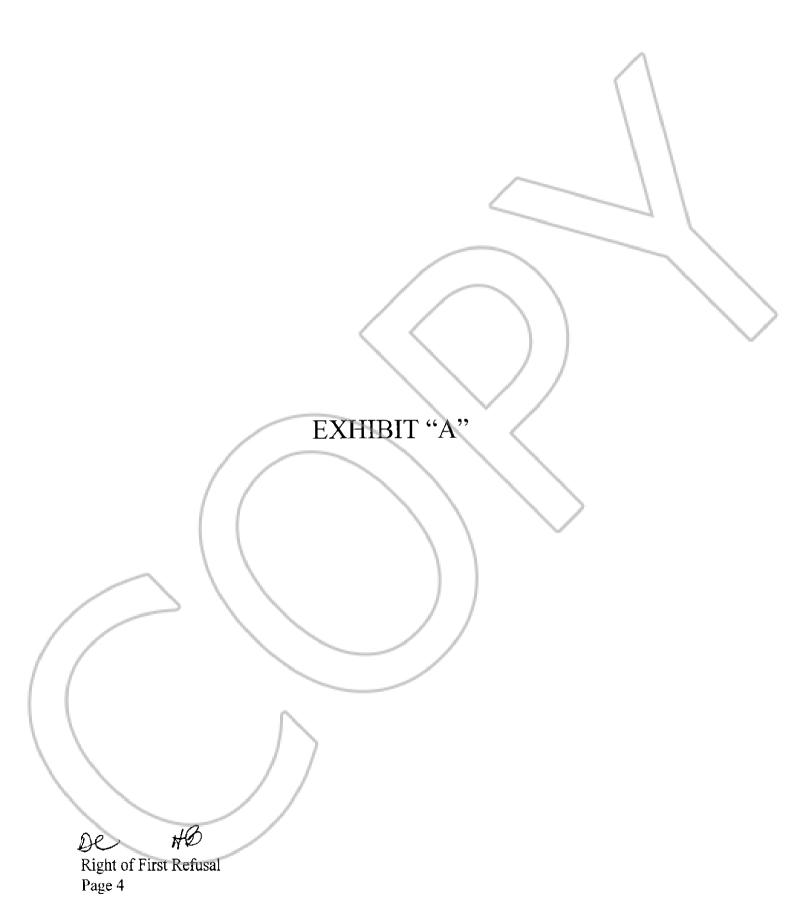
MENRY M. BULLOCH

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STATE OF Weak)
	SS.
COUNTY OF Salt Lake	(_)
On the of day of	, 2007, personally appeared before me,
DARRIN COLE, heir to the estate o	f Linda Lytle, one of the signers of the foregoing instrument
who duly acknowledged to me that l	ne executed the same.
NOTARY PUBLIC	Aprile (1 Gellie)
SHIRLEY A. GILLIES 4343 Century Drive	NOTARY PUBLIC,
Salt Lake City, Utah 64128 My Commission Expires	Residing at: Salt Take Chanly
October 4, 2004 STATE OF UTAH	My Commission Expires: 10-4- 2004
STATE OF Nevada	
	SS.
COUNTY OF Lincoln	
DISTY COLE On the 20th day of Jay	, 2004 personally appeared before me,
DUSTY COLE On the ACT day of SOLVEN COLE, heir to the estate of	of Linda Lytle, one of the signers of the foregoing instrument
who duly acknowledged to me that	
LOLA OTADIC	A Call C
LOLA STARK NOTARY PUBLIC - STATE of NEVADA	NOTARY PUBL IC
Lincoln County • Nevada CERTIFICATE # 03-81987-11	Residing at:
APPT, EXP. MAY 14, 2007	My Commission Expires:
77.77 or 1.41/1	
STATE OF TAIL	SS.
COUNTY OF MIN)
	236313
On the $0 + 1$ day of $0 + 1$, 20 <u>04</u> , personally appeared before me, rs of the foregoing instrument who duly acknowledged to me
that he executed the same.	of the foregoing institution who duty acknowledged to me
	John to by June 200
# Charles and the control of the con	Turista Suymon
Notary Public Christa Guyman	Residing at Code & CHU Hala
\$ (4) \$3.5 \text{\text{N}} 141 N Main St., Ste. 200 \$	Residing at: Cedar CHII Vall My Commission Expires: q 1/07
Ceder City, Utah 84720 My Commission Expires September 61, 2007 State of Utah	7

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WILSON CREEK ALLOTMENT LINCOLN COUNTY, NEVADA

Patterson Seeding 105 Craw Creek 105 Twenty One Mile 148 Fifteen Mile 143 Total 396 Meadow Valley Seeding 60 Meadow Wash 53 Willow Wash 53 White Rock 78 Total 191 Bull Pasture 21 Mt. Wilson Burn 101 Summer Native 262 Brown Spring 65 South Lake Valley 87 190 TOTAL SUMMER 1122 190 Dry Lake 496 138 62 South Lake Valley 184 TOTALS 1802 328 62	
Meadow Wash Willow Wash Willow Wash White Rock 53 Year State S	\setminus
Mt. Wilson Burn 101 Summer Native 262 Brown Spring 65 South Lake Valley 87 190 TOTAL SUMMER 1122 190 Dry Lake 496 138 62 South Lake Valley 184	
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South Lake Valley 184	
TOTALS 1802 328 62	
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SUMMARY Total AUMs 2192 Total Land AUMs 1732 Total Suspended Land AUMs 247 Total Non-use AUMs 62 Total Water AUMs 380 Total Suspended Water AUMs 81	

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