

121533

No. FILED AND RECORDED AT REQUEST OF
First American Title
Dec. 29 2003
AT 43 MINUTES PAST 11 O'CLOCK
A. M. IN BOOK 181 OF OFFICIAL
RECORDS, PAGE 327 LINCOLN
COUNTY, NEVADA 15⁰⁰

RECORDING REQUESTED BY:

First American Title

WHEN RECORDED MAIL TO:

Premier Trust Deed Services, Inc.
15310 Barranca Parkway
Irvine, CA 92618

APN- 09-121-01

Space above this line for recorder's use only

T.S. No. 03-21463-NV

Title Order No. 1967000

CS

**NOTICE OF RESCISSION OF DECLARATION OF DEFAULT
AND DEMAND FOR SALE AND OF NOTICE OF BREACH
AND ELECTION TO CAUSE SALE**

NOTICE IS HEREBY GIVEN: That Premier Trust Deed Services Inc. is duly appointed Trustee under the Deed of Trust executed by GORDON F. CANNING & SUSAN CANNING, HUSBAND AND WIFE as Trustor, in which OPTION ONE MORTGAGE CORPORATION is named as Beneficiary and Premier Trust Deed Services Inc. as Trustee and recorded 09/05/2001 as instrument No. 131, Book 158, Page of Official Records of Lincoln County, Nevada; describing land therein as: As more fully described in the above referenced deed of trust.

said obligations including one note for the sum of \$84800.00

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee there under written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 09/15/2003 in the office of the Recorder of Lincoln County, Nevada, as Instrument No. 120920, Book 178-46, Page of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default—past, present or future under said Deed of Trust, or as impairing any right or remedy there under, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: 12/12/2003

Premier Trust Deed Services, Inc.

Michele Timmerman

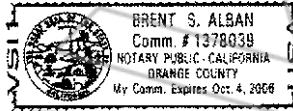
By: Michele Timmerman, Assistant Secretary

State of California)
County of Orange)

On December 12, 2003 before me, the undersigned Notary Public, appeared Michele Timmerman Assistant Secretary personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they that he/she/they executed the same and his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument
the instrument

WITNESS my hand and official seal.

Brent S. Alban



COPY