APN Portion APN 011-080-06

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FIRST AMERICAN TITLE COMPANY OF NEVADA P.O. Box 151048 Ely, Nevada 89315

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AGREEMENT FOR CREATION OF RESTRICTIVE COVENANTS PROHIBITING DEVELOPMENT OF REAL PROPERTY

COMES NOW, RAMON HARMON SCHMUTZ, Trustee of the RAMON HARMON SCHMUTZ 1991 NEVADA TRUST, hereinafter referred to as "SCHMUTZ", and CHARLES WADSWORTH, JR., and VERLA WADSWORTH, husband and wife, hereinafter referred to as "WADSWORTH" in consideration of our mutual interest as owners of real property near Hiko, Lincoln County, State of Nevada, and in consideration of that certain Agreement entered into by and between SCHMUTZ and WADSWORTH, dated January 13, 2003, hereby covenant and agree with one another, that neither WADSWORTH, their heirs, executors, administrators, assigns, or subsequent grantees will ever rezone, develop (other than agricultural), place or construct, any commercial building, residential building, mobile home, manufactured home, trailer, modular home, or motorhome, on the real property conveyed by SCHMUTZ to WADSWORTH as more particularly described on Exhibit "A" attached hereto and made a part hereof.

Any deed, lease, conveyance, or contract made in violation of this agreement shall be void and may be set aside on

petition of one or more of the parties to this agreement, and all successors in interest, heirs, executors, administrators, or assigns, shall be deemed parties to this agreement to the same effect as the original signers; and when any such conveyance or other instrument is set aside by decree of a court of competent jurisdiction, all costs and all expenses of such proceedings shall be taxed against the offending party or parties, and shall be declared by the court to constitute a lien against the real property so wrongfully deeded, sold, leased, or conveyed, until paid, and such lien may be enforced in such manner as the court may order.

This agreement constitutes a mutual covenant running with the land, and all successive future owners shall have thesame right to invoke and enforce its provisions as the original signers of this agreement.

This covenant is applicable to the following described real property located in the County of Lincoln, State of Nevada, and more particularly described as follows, to-wit:

(See Exhibit "A" attached hereto and made a part hereof)

These covenants shall be recorded and also be incorporated into the Deed from Schmutz to Wadsworth.

IN WITNESS WHEREOF, each party to this Agreement has caused it to be executed on the date indicated below.

DATED this _____ day of Aug, 2003.

Charles Wadsworth J. CHARLES WADSWORTH, JR.

	The Thankelle
	VERLA WADSWORTH
DATED this	day of June 2003.
	RAMON HARMON SCHMUTZ Trustee of the RAMON HARMON SCHMUTZ 1991 NEVADA TRUST
STATE OF NEVADA	} ss.
On Alixant The before me, a Notary Public acknowledged that he exec	, 2003, personally appeared c, CHARLES WADSWORTH, JR., who ruted the above instrument.
Dette to fame NOTARY PUBLIC	BETTY JO JARVIS Notary Public State of Nevado No. 01-67742-11 Japat exp. Mar 20, 2005
STATE OF NEVADA COUNTY OF Jacob) SS.
On Quiquest - f the before me, a Notary Publithat she executed the abo	C, VERLA WADSWORTH, who acknowledged
NOTARY PUBLIC	BETTY JO JARVIS Notary Fublic State of Nevado No. 01-67742-11 My appt. exp. Mar. 20, 2005
STATE OF NEVADA	
)) SS.
COUNTY OF)
RAMON HARMON SCHMUTZ 1991	, 2003, personally appeared c, RAMON HARMON SCHMUTZ, Trustee of the NEVADA TRUST, who acknowledged that he
executed the above instru	ment.
NOTARY PUBLIC	

File Number: 152-2070728

EXHIBIT "A"

LEGAL DESCRIPTION

Property within the W1/2E1/2N1/2 Section 23, T. 4 S. R. 60 E. M.D.M. shown in the Record of Survey Boundary Line adjustment filed Plat Book B, Page 362 and a portion of Patent No. 27-2000-0086 filed Book 150, Page 282 both of Lincoln County, Nevada Records, and more particularly described as follows:

Beginning on the Northeast corner, * from which the northwest corner of said Section 23 bears N 78°41'39" W 3378.21';

Thence S 00°12'49" E 335.22'*;

Thence N 89°41'20" W 661.93';

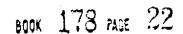
Thence N 00°11'54" W 335.04" to the existing fence line*;

Thence S 89°42'22" E 661.84' to the point of beginning.

*= "to (or at) a #5 rebar with cap stamped L SMITH PLS 12751"

NOTE: the above metes and bounds description was prepared by Lenard Smith, P.L.S. 12751, 509 Main Street, Caliente, NV 89008

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AGREEMENT FOR CREATION OF RESTRICTIVE COVENANTS PROHIBITING DEVELOPMENT OF REAL PROPERTY

COMES NOW, RAMON HARMON SCHMUTZ, Trustee of the RAMON HARMON SCHMUTZ 1991 NEVADA TRUST, hereinafter referred to as "SCHMUTZ", and CHARLES WADSWORTH, JR., and VERLA WADSWORTH, husband and wife, hereinafter referred to as "WADSWORTH" in consideration of our mutual interest as owners of real property near Hiko, Lincoln County, State of Nevada, and in consideration of that certain Agreement entered into by and between SCHMUTZ and WADSWORTH, dated January 13, 2003, hereby covenant and agree with one another, that neither WADSWORTH, their heirs, executors, administrators, assigns, or subsequent grantees will ever rezone, develop (other than agricultural), place or construct, any commercial building, residential building, mobile home, manufactured home, trailer, modular home, or motorhome, on the real property conveyed by SCHMUTZ to WADSWORTH as more particularly described on Exhibit "A" attached hereto and made a part hereof.

Any deed, lease, conveyance, or contract made in violation of this agreement shall be void and may be set aside on

petition of one or more of the parties to this agreement, and all successors in interest, heirs, executors, administrators, or assigns, shall be deemed parties to this agreement to the same effect as the original signers; and when any such conveyance or other instrument is set aside by decree of a court of competent jurisdiction, all costs and all expenses of such proceedings shall be taxed against the offending party or parties, and shall be declared by the court to constitute a lien against the real property so wrongfully deeded, sold, leased, or conveyed, until paid, and such lien may be enforced in such manner as the court may order.

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This covenant is applicable to the following described real property located in the County of Lincoln, State of Nevada, and more particularly described as follows, to-wit:

(See Exhibit "A" attached hereto and made a part hereof)

These covenants shall be recorded and also be incorporated into the Deed from Schmutz to Wadsworth.

IN WITNESS WHEREOF, each party to this Agreement has caused it to be executed on the date indicated below.

DATED this _____ day of June, 2003.

CHARLES WADSWORTH, JR.

VI	ERLA WADSWORTH
DATED this g de	ay of June 2003.
RA Ta	AMON HARMON SCHMUTZ Custee of the RAMON HARMON SCHMUTZ 991 NEVADA TRUST
STATE OF NEVADA)	
county of Lucoln) ss.	
on July 9 before me, a Notary Public, CHAR acknowledged that he executed the	_, 2003, personally appeared RLES WADSWORTH, JR., who he above instrument.
NOTARY PUBLIC	\
STATE OF NEVADA) COUNTY OF) On	_, 2003, personally appeared
before me, a Notary Public, VERL that she executed the above inst	A WADSWORTH, who acknowledged
NOTARY PUBLIC	//
STATE OF NEVADA) SS.	
COUNTY OF Luncoln)	
On July 9 before me, a Notary Public, RAMO RAMON HARMON SCHMUTZ 1991 NEVADA executed the above instrument.	_, 2003, personally appeared N HARMON SCHMUTZ, Trustee of the TRUST, who acknowledged that he
Robin & Simmers NOTARY PUBLIC	ROBIN E. SIMMERS Notary Public State of Nevado Nc. 02-78907-11 My appl. sxp. Nov. 6, 2006
-	3 -

File Number: 152-2070728

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LEGAL DESCRIPTION

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509 Main Street, Caliente, NV 89008

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