

Return this application to: Lincoln Co. Assessor
PO Box 420
Pioche NV 89043

Agricultural Use Assessment Application

REVIEW THE ATTACHED INSTRUCTION SHEET FOR DIRECTIONS ON HOW TO FILL OUT THIS FORM. IF MORE SPACE IS NEEDED, PLEASE ATTACH ADDITIONAL SHEETS AS NECESSARY TO THIS APPLICATION.

1.) Please type in the name and address of each owner of record or his representative:

Owner: <u>Douglas & Susan Barlow</u>	Owner: <u>William & Shirley Bunker</u>
Address: <u>P.O. Box 398</u>	Address: <u>P.O. Box</u>
City/State/Zip: <u>Logandale, NV 89021</u>	City/State/Zip: <u>Logandale, NV 89021</u>

2.) What is the size of the subject parcel? 28 Acres
(Parcels less than 20 acres will be referred to the Department of Taxation for approval).

3.) APN (Assessor's Parcel Number): 008-291-23

4.) Legal Description:

Parcel 1 as shown on Parcel Map for Grassy Knoll Development, LLC filed in office of the County Recorder of Lincoln County on April 25, 2000 in Book B Page 303 of plats as File No. 114402 located in a portion of NE 1/4 Section 22, and W 1/4 NW 1/4 Section 22, Township 7 South, Range 61 East, M.D.B. & M

5.) Was the gross income from agricultural use of the land during the preceding calendar year \$5,000 or more? Yes X No _____
If yes, attach proof of income.

6.) Date the property was originally placed in service by the owners listed above for agricultural purposes 3/30/2001.

7.) The agricultural use of the land is (i.e., grazing, pasture, cultivated, dairy, etc.)
Pasture

8.) Was this property previously assessed as agricultural? Yes _____. If yes, when was it assessed as agricultural? Part of Floyd Lambs Buckhorn Ranch.

- The undersigned hereby certify the foregoing information submitted is true, accurate and complete to the best of (my) (our) knowledge. (I) (We) understand if this application is approved, this property may be subject to liens for undetermined amounts. (I) (We) understand that if any portion of this land is converted to a higher use, it is our responsibility to notify the assessor in writing within 30 days of the conversion.

EACH OWNER OF RECORD OR HIS AUTHORIZED REPRESENTATIVE MUST SIGN BELOW. IF SIGNED BY A REPRESENTATIVE, THE REPRESENTATIVE MUST INDICATE FOR WHOM HE IS SIGNING, HIS CAPACITY, AND UNDER WHAT AUTHORITY. PLEASE TYPE THE NAME UNDER EACH SIGNATURE.

Douglas Barlow owner 5/19/03
 Signature of Applicant or Agent Capacity Authority Date

Douglas Barlow
 Print Name of Applicant or Agent
P.O. Box 398 Logandale, NV 89021
 Address (702) 398-3227
 Phone Number

Susan Barlow owner 5/19/03
 Signature of Applicant or Agent Capacity Authority Date

Susan Barlow
 Print Name of Applicant or Agent
SAME
 Address SAME
 Phone Number

 Signature of Applicant or Agent Capacity Authority Date

 Print Name of Applicant or Agent

 Address Phone Number

Attach additional signatures as necessary.

The undersigned hereby certify the foregoing information submitted is true, accurate and complete to the best of (my) (our) knowledge. (I) (We) understand if this application is approved, this property may be subject to liens for undetermined amounts. (I) (We) understand that if any portion of this land is converted to a higher use, it is our responsibility to notify the assessor in writing within 30 days of the conversion.

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William Bunker owner 5-19-03
Signature of Applicant or Agent Capacity Authority Date

William Bunker
Print Name of Applicant or Agent
P.O. Box Logandale, NV 89021 (702) 398-3059
Address Phone Number

Shirley Bunker 5-19-03
Signature of Applicant or Agent Capacity Authority Date

Shirley Bunker
Print Name of Applicant or Agent
SAME SAME
Address Phone Number

Signature of Applicant or Agent Capacity Authority Date

Print Name of Applicant or Agent

Address Phone Number

Attach additional signatures as necessary.

Schedule F
Form 1040
Department of the Treasury
Internal Revenue Service (99)

Profit or Loss from Farming

▶ Attach to Form 1040, Form 1041, Form 1065, or Form 1065-B.
▶ See instructions for Schedule F (Form 1040).

OMB No. 1545-0047

2001

14

Name of Proprietor
DOUGLAS K & SUSAN L BARLOW

Social Security Number (SSN)

A Principal Product. Describe in One or Two Words Your Principal Crop or Activity for the Current Tax Year.

BEEF CATTLE RANCHING AND FARMING

B Enter Code from Part IV

▶ **112111**

D Employer ID Number (EIN, if any)

C Accounting method: (1) Cash (2) Accrual

E Did you 'materially participate' in the operation of this business during 2001? If 'No,' see instructions for limit on passive losses. Yes No

Part I Farm Income - Cash Method. Complete Parts I and II (Accrual method taxpayers complete Parts II & III, & line 11 of Part I.) Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

1 Sales of livestock and other items you bought for resale	1	8,573	
2 Cost or other basis of livestock and other items reported on line 1	2	1,450	
3 Subtract line 2 from line 1	3		7,123
4 Sales of livestock, produce, grains, and other products you raised	4		
5a Total cooperative distributions (Form(s) 1099-PATR)	5a		5b Taxable amount
6a Agricultural program payments (see instructions)	6a		6b Taxable amount
7 Commodity Credit Corporation (CCC) loans (see instructions):			
a CCC loans reported under election	7a		
b CCC loans forfeited	7b		7c Taxable amount
8 Crop insurance proceeds and certain disaster payments (see instructions):			
a Amount received in 2001	8a		8b Taxable amount
c If election to defer to 2002 is attached, check here <input type="checkbox"/>			8d Amount deferred from 2000
9 Custom-hire (machine work) income	9		
10 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	10		
11 Gross income. Add amounts in the right column for lines 3 through 10. If accrual method taxpayer, enter the amount from page 2, line 51	11		7,123

Part II Farm Expenses - Cash and Accrual Method. Do not include personal or living expenses such as taxes, insurance, repairs, etc, on your home.

12 Car and truck expenses (see instructions - also attach Form 4562)	12		25 Pension and profit-sharing plans	25	
13 Chemicals	13		26 Rent or lease (see instructions):		
14 Conservation expenses (see instructions)	14		a Vehicles, machinery, and equipment	26a	
15 Custom hire (machine work)	15		b Other (land, animals, etc)	26b	
16 Depreciation and Section 179 expense deduction not claimed elsewhere (see instructions)	16	4,899	27 Repairs and maintenance	27	2,838
17 Employee benefit programs other than on line 25	17		28 Seeds and plants purchased	28	
18 Feed purchased	18	3,476	29 Storage and warehousing	29	
19 Fertilizers and lime	19	437	30 Supplies purchased	30	2,609
20 Freight and trucking	20		31 Taxes	31	
21 Gasoline, fuel, and oil	21	635	32 Utilities	32	
22 Insurance (other than health)	22		33 Veterinary, breeding, and medicine	33	1,325
23 Interest:			34 Other expenses (specify):		
a Mortgage (paid to banks, etc)	23a		a DUES & REGISTRATIONS	34a	445
b Other	23b		b IRRIGATION ASSESSMENT	34b	594
24 Labor hired (less employment credits)	24		c	34c	
25 Total expenses. Add lines 12 through 34f	25		d	34d	
35	35	17,258	e	34e	
36 Net farm profit (or loss). Subtract line 35 from line 11. If a profit, enter on Form 1040, line 18, and also on Schedule SE, line 1. If a loss, you must go on to line 37 (estates, trusts, and partnerships, see instructions)	36		f	34f	
37 If you have a loss, you must check the box that describes your investment in this activity (see instructions).					

• If you checked 37a, enter the loss on Form 1040, line 18, and also on Schedule SE, line 1.
• If you checked 37b, you must attach Form 6198.

37a All investment is at risk.
37b Some investment is not at risk.

EF
10)

Profit or Loss From Farming

Attach to Form 1040, Form 1041, Form 1065, or Form 1065-B.

OMB No. 1545-0074

2002

If the Treasury
deems Service (99)

See Instructions for Schedule F (Form 1040).

Attachment
Sequence No. 14

Proprietor
S BUNKER

Social security number (SSN)

Principal product. Describe in one or two words your principal crop or activity for the current tax year.

B Enter code from Part IV

112900

D Employer ID number (EIN), if any

Accounting method: (1) Cash (2) Accrual

Do you "materially participate" in the operation of this business during 2002? If "No," see page F-2 for limit on passive losses. Yes No

Farm Income - Cash Method. Complete Parts I and II (Accrual method taxpayers complete Parts II and III, and line 11 of Part I). Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

Cost of livestock and other items you bought for resale	1	4,452	
Cost or other basis of livestock and other items reported on line 1	2		
Subtract line 2 from line 1	3		4,452
Net sales of livestock, produce, grains, and other products you raised	4		
Net cooperative distributions (Form(s) 1099-PATR)	5a		5b Taxable amount
Agricultural program payments (see page F-2)	6a	0	6b Taxable amount
Commodity Credit Corporation (CCC) loans (see page F-3):			
CCC loans reported under election	7a		
CCC loans forfeited	7b		7c Taxable amount
Crop insurance proceeds and certain disaster payments (see page F-3):			
Amount received in 2002	8a	0	8b Taxable amount
Election to defer to 2003 is attached, check here <input type="checkbox"/>			8d Amount deferred from 2001
Custom hire (machine work) income	9		0
Other income, including Federal and state gasoline or fuel tax credit or refund (see page F-3)	10		6,000
NET FARM INCOME. Add amounts in the right column for lines 3 through 10. If accrual method taxpayer, enter the amount from page 2, line 51.	11		10,452

Farm Expenses - Cash and Accrual Method. DO NOT include personal or living expenses such as taxes, insurance, repairs, etc., on your home.

Auto and truck expenses (see page F-4 - also attach FORM 4562)	12	3,891	25 Pension and profit-sharing plans	25	
Chemicals	13		26 Rent or lease (see page F-5):		
Conservation expenses (see page F-4)	14		a Vehicles, machinery, and equipment	26a	0
Custom hire (machine work)	15		b Other (land, animals, etc.)	26b	0
Depreciation and section 179 expense deduction not claimed elsewhere (see page F-4)	16	3,366	27 Repairs and maintenance	27	1,115
Employee benefit programs other than on line 25	17		28 Seeds and plants purchased	28	
Feed purchased	18	7,701	29 Storage and warehousing	29	
Fertilizers and lime	19		30 Supplies purchased	30	
Freight and trucking	20		31 Taxes	31	
Gasoline, fuel, and oil	21		32 Utilities	32	
Insurance (other than health)	22		33 Veterinary, breeding, and medicine	33	701
Interest:			34 Other expenses (specify):		
Mortgage (paid to banks, etc.)	23a		a DUES AND SUBSCRIPTIONS	34a	278
Other	23b		b BRAND INSPECTIONS	34b	301
Labor hired (less employment credits)	24		c LEGAL AND PROFESSIONAL	34c	345
			d	34d	
			e	34e	
			f	34f	
TOTAL EXPENSES. Add lines 12 through 34f	35				17,427
NET FARM PROFIT OR (LOSS). Subtract line 35 from line 11. If a profit, enter on FORM 1040, LINE 18, and ALSO on SCHEDULE SE, LINE 1. If a loss, you MUST go on to line 37 (estates, trusts, and partnerships, see page F-6)	36				-6,975

If you have a loss, you MUST check the box that describes your investment in this activity (see page F-6)

37a All investment is at risk.

If you checked 37a, enter the loss on FORM 1040, LINE 18, and ALSO on SCHEDULE SE, LINE 1.

37b Some investment is not at risk.

If you checked 37b, you MUST attach FORM 6198.

Work Reduction Act Notice, see Form 1040 instructions.

(RITA)

Schedule F (Form 1040) 2002

FOR USE BY THE COUNTY ASSESSOR OR DEPARTMENT OF TAXATION

- Application Received 05/21/03 WTH
Date Initial
- Property Inspected 05/23/03 WTH
Date Initial
- Income Records Inspected: 05/23/03 WTH
Date Initial
- Written Notice of Approval or Denial Sent to Applicant 05/24/03 WTH
Date Initial
- Application forwarded to Department of Taxation Date Initial
- Department of Taxation returned application Date Initial

Reasons for Approval or Denial and Other Pertinent Comments:
This property will easily Gross \$5,000 as they run cattle.
On sale and sell hay from this property

[Signature]
 Signature of Official Processing Application
[Signature] 06/02/03
 Title Date

THIS SPACE FOR RECORDERS ONLY

FILED
 LINCOLN COUNTY RECORDER
 DEP
 LESLIE DOUGHER
 JUN 3 AM 10 11
 Assessor
 Lincoln County

120281