

Assessor's/Tax ID No. 12-040-15

Recording Requested By:  
Principal Residential Mortgage, Inc.

When Recorded Return To:

Principal Residential Mortgage  
ATTN: RELEASE, H1  
711 High Street  
Des Moines, IA 50392-0665



**SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE**

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 806 #:3645817-2 "TIBBITTS" Lincoln, Nevada VRU #: 8886796377

PRINCIPAL RESIDENTIAL MORTGAGE, INC. is the Owner and Holder of the Note secured by the Deed of Trust Dated: 08/15/2001, made by BRENT L TIBBITTS AND LISA K TIBBITTS, HUSBAND AND WIFE as Trustor, with FIRST AMERICAN TITLE INSURANCE COMPANY as Trustee, for the benefit of ZIONS FIRST NATIONAL BANK as Beneficiary, which said Deed of Trust was recorded 08/22/2001 in the Office of the County Recorder of Lincoln State of Nevada, in Book/Reel/Liber: 157 Page/Folio: 438 as Instrument No.: 116823 wherein said Owner and Holder hereby substitutes PRINCIPAL LIFE INSURANCE CO. as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address : 3 MILES N 5TH STREET ROAD, PANACA, NV 89042

IN WITNESS WHEREOF, PRINCIPAL RESIDENTIAL MORTGAGE, INC. 711 HIGH STREET, ATTN: RELEASE, H1, DES MOINES, IA 50392-0665 as owner and PRINCIPAL LIFE INSURANCE CO. Attn: Release, H-1, 711 High St, Des Moines, IA 50392-0665 as Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

PRINCIPAL RESIDENTIAL MORTGAGE, INC.  
On May 14th 2003

By:   
PAUL F. BOGNANNO, PRES. AND CHIEF  
EXEC. OFFICER



SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE Page 2 of 3

STATE OF Iowa  
COUNTY OF Polk

On May 14th, 2003, before me, L. MILLER, a Notary Public in and for Polk County, in the State of Iowa, personally appeared PAUL F. BOGNANNO, PRES. AND CHIEF EXEC. OFFICER, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

*L. Miller*  
L. MILLER  
Notary Expires: 08/05/2005 #717756

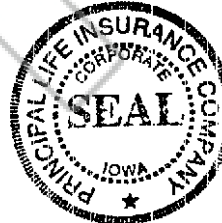


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PRINCIPAL LIFE INSURANCE CO. hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

By PRINCIPAL LIFE INSURANCE CO. as Trustee  
On May 14th, 2003

*Paul F. Bognanno*  
PAUL F. BOGNANNO, VICE PRES. RESIDENTIAL MORTGAGES



SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE Page 3 of 3

STATE OF Iowa  
COUNTY OF Polk

On May 14th, 2003, before me, L. MILLER, a Notary Public in and for Polk County, in the State of Iowa, personally appeared PAUL F. BOGNANNO, VICE PRES. RESIDENTIAL MORTGAGES, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

*L. Miller*  
L. MILLER  
Notary Expires: 08/05/2005 #717756



(This area for notarial seal)

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FILED FOR RECORDING  
AT THE REQUEST OF

Principal Residential  
2003 MAY 23 PM 1 39

LINCOLN COUNTY RECORDED  
FEE 10.00  
LESLIE BOUCHER DEP.

BLK\BLK\0514\2003 10:07:07 AM PRND\PRIND\00000000000000561180\NVLINCO\3645817-2 NVSTATE\_TRUST\_SUB \JGT\JGTPRM