

Assessor's/Tax ID No. 12-040-17

Recording Requested By:
EQUITY ONE, INC

When Recorded Return To:

RACHEL KNEE
EQUITY ONE, INC
301 LIPPINCOTT DRIVE
MARLTON, NJ 08053

Substitution of Trustee and Full Reconveyance

Equity One #:290590 "REESE" Lender ID:96/0000000000000290590 Lincoln, Nevada
POPULAR FINANCIAL SERVICES, LLC is the Owner and Holder of the Note secured by the Deed of Trust Dated: 02/07/2002, made by GERALD REESE AND CAROL ANN REESE, HUSBAND AND WIFE AND JOHN MICHAEL REESE AND THERESA REESE, HUSBAND AND WIFE as Trustor, with COW COUNTY TITLE CO. as Trustee, for the benefit of POPULAR FINANCIAL SERVICES, LLC as Beneficiary, which said Deed of Trust was recorded 03/01/2002 in the Office of the County Recorder of Lincoln State of Nevada, in Book/Reel/Liber: 162 Page/Folio: 89 as Instrument No.: 117772 wherein said Owner and Holder hereby substitutes EQUITY ONE, INC. as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address : 17 N. 5TH SPRING ROAD, PANACA, NV 89042

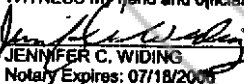
IN WITNESS WHEREOF, POPULAR FINANCIAL SERVICES, LLC 301 LIPPINCOTT DRIVE, MARLTON, NJ 08053 as owner and EQUITY ONE, INC. 301 LIPPINCOTT DRIVE, MARLTON, NJ 08053 as Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

POPULAR FINANCIAL SERVICES, LLC
On April 2nd, 2003

By: 
JOHN N. COOKE, Vice-President

STATE OF New Jersey
COUNTY OF Gloucester

On April 2nd, 2003, before me, JENNIFER C. WIDING, a Notary Public In and for Gloucester County, in the State of New Jersey, personally appeared JOHN N. COOKE, Vice-President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal, **JENNIFER C. WIDING**
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 7/18/2006

JENNIFER C. WIDING
Notary Expires: 07/18/2006

(This area for notarial seal)

EQUITY ONE, INC. hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

*PS*PSEQTY*04022003 08:50:54 PM*EQUITY01EQUY0000000000000009144*NL#CO*290590 NV*STATE_TRUST_SUB*

Substitution of Trustee and Full Reconveyance - Page 2 of 2

By EQUITY ONE, INC. as Trustee
On April 2nd, 2003

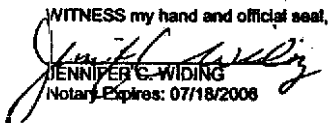


JOHN N. COOKE, VICE PRESIDENT

STATE OF New Jersey
COUNTY OF Gloucester

On April 2nd, 2003, before me, JENNIFER C. WIDING, a Notary Public in and for Gloucester County, in the State of New Jersey, personally appeared JOHN N. COOKE, VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,


JENNIFER C. WIDING
Notary Expires: 07/18/2008

JENNIFER C. WIDING
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 7/18/2008


(This area for notarial seal)

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FILED FOR RECORDING
AT THE REQUEST OF
Equity One, Inc
2003 APR 14 PM 1 20
LINCOLN COUNTY, NEW JERSEY
FEE \$18.00
LESLIE BUCHHEA, CLERK
172 PAGE 122