

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

APN 09-011-34

This Deed of Trust, made this 30th day of January, 2003, between DONALD B. POTTS, Trustee of the DON POTTS TRUST U/D/T 4-4-96, herein called TRUSTOR, whose address is 503 SANDY AVE., YERINGTON, NEVADA 89447, TITLE SERVICE AND ESCROW COMPANY, a Nevada corporation, herein called TRUSTEE, and SALT LAKE PLOCHE MINING COMPANY, a Utah Corporation, herein called BENEFICIARY, whose address is 2640 MILO WAY, HOLLADAY, UT 84117.

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS, AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Lincoln County, Nevada, described as:

PARCEL 1:

The Victor, Victor Extension (Also known as Conqueror), Apex, Financier, Michigan, and Senator lode mining claim designated by the Surveyor General as Survey No. 3769, embracing a portion of Section 23, 25, and 26, in Township 1, North of Range 68 East of Mount Diablo Meridian, in the Ely Mining District, Lincoln County Nevada, and bounded and described in that certain Patent recorded in Book 171 of Deeds, Page 298 as File No. 119824, Lincoln County, Nevada Records, expressly excepting and excluding from these presents all that that portion of ground, veins, lodes, ledges, etc. described in said claims which is appurtenant to and embraced in ~~XXXXXX~~ that ~~XXXXXX~~ portion of Survey No. 3542* ~~XXXXXX~~ *designated as Tract A, more particularly described in Exhibit "A" attached hereto and made a part hereof.

PARCEL 2:

CONTACT NO. 1 through 18; ~~XXXXXXXXXXXXXXXXXXXX~~ APEX FRACTION; CONTACT FRACTION; BUM AGAIN NO. 1 through 15; ~~XXXXXXXXXXXXXXXXXXXX~~

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

FOR THE PURPOSE OF SECURING: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$17,500.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or Document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz:

Table with columns: COUNTY, DOC. NO., BOOK, PAGE. Row 1: Lincoln, 41292, 0 mgs, 467

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length, that he will observe and perform said provision, and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be reasonable and with respect to attorneys' fees provided for by covenant 7 the percentage shall be reasonable.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

Donald B. Potts (Signature)
DONALD B. POTTS, Trustee

ORDER NO. TSL-23784

RECORDERS USE

STATE OF NEVADA)
) SS.
COUNTY OF LYON)

On January 30, 2003 personally appeared before me, a Notary Public (or Judge or other authorized person, as the case may be), DONALD B. POTTS, Trustee who acknowledged to me that he executed the within instrument.

Kelly Gregg (Signature)
Notary Public

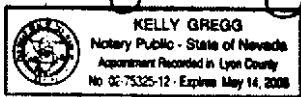


EXHIBIT "A"

Tract A described as follows: Beginning at a point on Line 3-4 of said Survey No. 3542 South Nineteen Degrees Thirty-Four minutes West One Hundred Fifty-four and one-tenth feet from Corner No. 3; Thence South Nineteen Degrees Thirty-four minutes West One Hundred Ninety-nine and two-tenths feet to a point on Line 4-1 of said Apex Lode Claim, at North Forty-four Degrees Twenty-six minutes West Two Hundred Ninety-one feet from Corner No. 4; Thence North Forty-four Degrees Twenty-six minutes West Nine Hundred Forty-one and nine-tenths feet; Thence South Fifty-six Degrees Sixteen minutes East Eight Hundred Seventy-three and one-tenth feet to the place of beginning.

2003 APR 26 PM 4 28
Lincoln County
FLA 1500
LESLIE DOUGHER
DEPT 703

FILED FOR RECORDING
AT THE REQUEST OF
COW COUNTY TITLE

119826